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August 22, 2024

**BY E-FILING**

Mr. Adam Teitzman, Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 20240099-EI - Petition for rate increase by Florida Public Utilities Company**

Dear Mr. Teitzman:

Attached, for electronic filing, on behalf of Florida Public Utilities Company, please find the Company's MFR C Schedules.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 14 of 18)

Sincerely,

A handwritten signature in black ink, appearing to read 'Beth Keating', written over a horizontal line.

Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Line No.	(1) Total Company Per Books	(2) Non- Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule C-2)	(7) Adjusted Jurisdictional Amount (5)+(6)
1	Operating Revenues:						
2							
3	112,452,695		112,452,695	100%	112,452,695	(87,875,505)	24,577,190
4	(5,600,034)		(5,600,034)	100%	(5,600,034)	7,265,314	1,665,280
5	<u>106,852,661</u>		<u>106,852,661</u>	100%	<u>106,852,661</u>	<u>(80,610,191)</u>	<u>26,242,470</u>
6	Operating Expenses:						
7	Operation & Maintenance:						
8							
9				100%			
10	62,340,060		62,340,060	100%	62,340,060	(62,340,060)	-
11	15,215,600		15,215,600	100%	15,215,600	(1,393,497)	13,822,103
12	4,123,145		4,123,145	100%	4,123,145	47,804	4,170,950
13	8,766,358		8,766,358	100%	8,766,358	(7,632,424)	1,133,934
14				100%			
15	9,148,948		9,148,948	100%	9,148,948	(7,443,580)	1,705,369
16	6,306,623		6,306,623	100%	6,306,623	(424,714)	5,881,909
17	(4,940,440)		(4,940,440)	100%	(4,940,440)	-	(4,940,440)
18				100%			
19				100%			
20	<u>100,960,294</u>		<u>100,960,294</u>	100%	<u>100,960,294</u>	<u>(79,186,471)</u>	<u>21,773,824</u>
21	<u>5,892,367</u>		<u>5,892,367</u>	100%	<u>5,892,367</u>	<u>(1,423,721)</u>	<u>4,468,646</u>

Note 1: Used income tax booked and not what the tax computed in C-22. Company is using income tax synchronization consistent with prior cases.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule C-2)	(7) Adjusted Jurisdictional Amount (5)+(6)
1	Operating Revenues:						
2							
3	105,630,016		105,630,016	100%	105,630,016	(80,970,338)	24,659,678
4	1,815,250		1,815,250	100%	1,815,250	(852,883)	962,367
5	<u>107,445,266</u>		<u>107,445,266</u>	100%	<u>107,445,266</u>	<u>(81,823,221)</u>	<u>25,622,045</u>
6	Operating Expenses:						
7	Operation & Maintenance:						
8							
9			-	100%	-	-	-
10	63,686,940		63,686,940	100%	63,686,940	(63,686,940)	-
11	17,343,898		17,343,898	100%	17,343,898	(2,828,427)	14,515,471
12	4,609,989		4,609,989	100%	4,609,989	(131,405)	4,478,584
13	8,093,606		8,093,606	100%	8,093,606	(7,632,424)	461,182
14			-	100%	-	-	-
15	8,301,733		8,301,733	100%	8,301,733	(6,389,581)	1,912,152
16	5,289,289		5,289,289	100%	5,289,289	(292,594)	4,996,695
17	(4,476,325)		(4,476,325)	100%	(4,476,325)	-	(4,476,325)
18			-	100%	-	-	-
19			-	100%	-	-	-
20	<u>102,849,130</u>		<u>102,849,130</u>	100%	<u>102,849,130</u>	<u>(80,961,371)</u>	<u>21,887,759</u>
21	<u>4,596,136</u>		<u>4,596,136</u>	100%	<u>4,596,136</u>	<u>(861,850)</u>	<u>3,734,286</u>
22							
23	Note 1: Company is using income tax synchronization consistent with prior cases.						
24							
25							
26							

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	(1) Total Company Per Books	(2) Non-Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule C-2)	(7) Adjusted Jurisdictional Amount (5)+(6)
1	Operating Revenues:						
2			110,052,874	100%	110,052,874	(85,677,286)	24,375,589
3	110,052,874		110,052,874	100%	110,052,874	(85,677,286)	24,375,589
3	(11,796,021)		(11,796,021)	100%	(11,796,021)	12,774,378	978,357
4	<u>98,256,853</u>		<u>98,256,853</u>	100%	<u>98,256,853</u>	<u>(72,902,908)</u>	<u>25,353,946</u>
5							
6	Operating Expenses:						
7	Operation & Maintenance:						
8			-	100%	-	-	-
9	52,150,543		52,150,543	100%	52,150,543	(52,150,543)	-
10	20,084,163		20,084,163	100%	20,084,163	(3,838,470)	16,245,692
11	5,584,900		5,584,900	100%	5,584,900	(304,626)	5,280,274
12	8,093,606		8,093,606	100%	8,093,606	(7,632,424)	461,182
13			-	100%	-	-	-
14	9,376,855		9,376,855	100%	9,376,855	(7,019,075)	2,357,780
15	(1,466,781)		(1,466,781)	100%	(1,466,781)	(503,837)	(1,970,618)
16	1,988,078		1,988,078	100%	1,988,078	-	1,988,078
17	-		-	100%	-	-	-
18			-	100%	-	-	-
19	<u>95,811,363</u>		<u>95,811,363</u>	100%	<u>95,811,363</u>	<u>(71,448,975)</u>	<u>24,362,388</u>
20							
21	<u>2,445,490</u>		<u>2,445,490</u>	100%	<u>2,445,490</u>	<u>(1,453,933)</u>	<u>991,558</u>
22							
23							
24							

Supporting Schedules: C-2 (2025), C-4 (2025), C-5 (2025), C7 (2025)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	Jurisdictional Amount Schedule c1 Col. 5	Adjustments										Total Adjustments	Adjusted Jurisdictional NOI	
		(1) Eliminate Fuel	(2) Eliminate Conservation	(3) Eliminate Franchise & Gross Rec.	(4) Non-Utility	(5) Interest/Income Tax Synch	(6) Storm Recovery	(7) Economic Development	(8) EEI Dues	(9) Remove Vehicle Dep. in Op. Exp	(10) Eliminate SPP Revenue and Expense			
1	Operating Revenues:													
2	Sales of Electricity	112,452,695	(70,625,436)	(690,355)	(7,379,028)		(7,822,816)				(1,357,870)	(87,875,505)	24,577,190	
3	Other Operating Revenues	(5,600,034)	7,233,158			-					32,156	7,265,314	1,665,280	
4	Total Operating Revenues	106,852,661	(63,392,278)	(690,355)	(7,379,028)	-	(7,822,816)	-			(1,325,715)	(80,610,191)	26,242,470	
5														
6	Operating Expenses:													
7	Operation & Maintenance:													
8	Fuel (nonrecoverable)	-											-	
9	Purchased Power	62,340,060	(62,340,060)									(62,340,060)	-	
10	Other	15,215,600		(699,895)			(21,057)	(900)	(7,500)	(82,877)	(581,268)	(1,393,497)	13,822,103	
11	Depreciation	4,123,145			(615)					82,877	(34,458)	47,804	4,170,950	
12	Amortization	8,766,358					(7,632,424)					(7,632,424)	1,133,934	
13	Decommissioning Expense	-											-	
14	Taxes Other Than Income Taxes	9,148,948	(50,814)	(497)	(7,379,028)		(5,514)				(7,727)	(7,443,580)	1,705,369	
15	Income Taxes	6,306,623	(253,806)	2,541		156	43,777	(41,523)	228	1,901	(177,988)	(424,714)	5,881,909	
16	Deferred Income Taxes-Net	(4,940,440)											(4,940,440)	
17	Investment Tax Credit-Net	-											-	
18	(Gain)/Loss on Disposal of Plant	-											-	
19														
20	Total Operating Expenses	100,960,294	(62,644,680)	(697,851)	(7,379,028)	(459)	43,777	(7,700,518)	(672)	(5,599)	-	(801,441)	(79,186,471)	21,773,824
21														
22	Net Operating Income	5,892,367	(747,598)	7,496	-	459	(43,777)	(122,298)	672	5,599	-	(524,274)	(1,423,721)	4,468,646
23														
24														

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	Jurisdictional Amount Schedule c1 Col. 5	Adjustments						
		(1) Eliminate Fuel	(2) Eliminate Conservation	(3) Remove Franchise & Gross Rec.	(4) Remove Storm Revenue & Expense	(5) Eliminate SPP Revenue and Expense	(6) Non- Utility	(7) Economic Development
1	Operating Revenues:							
2	Sales of Electricity	105,630,016	(63,626,467)	(883,573)	(6,219,429)	(7,853,981)	(2,386,888)	
3	Other Operating Revenues	1,815,250	(106,327)				(746,556)	
4	Total Operating Revenues	107,445,266	(63,732,794)	(883,573)	(6,219,429)	(7,853,981)	(3,133,444)	-
5								
6	Operating Expenses:							
7	Operation & Maintenance:							
8	Fuel (nonrecoverable)	-						
9	Purchased Power	63,686,940	(63,686,940)					
10	Other	17,343,898		(882,937)		(21,057)	(1,915,769)	(928)
11	Depreciation	4,609,989					(130,790)	(615)
12	Amortization	8,093,606				(7,632,424)		
13	Decommissioning Expense	-						
14	Taxes Other Than Income Taxes	8,301,733	(45,855)	(636)	(6,219,427)	(5,655)	(120,410)	
15	Income Taxes	5,289,289	0	0	(0)	(49,383)	(244,953)	156
16	Deferred Income Taxes-Net	(4,476,325)						235
17	Investment Tax Credit-Net	-						
18	(Gain)/Loss on Disposal of Plant	-						
19								
20	Total Operating Expenses	102,849,130	(63,732,794)	(883,573)	(6,219,427)	(7,708,519)	(2,411,922)	(459)
21								
22	Net Operating Income	4,596,136	0	-	(1)	(145,462)	(721,522)	459
23								
24								

Supporting Schedules: C-3 (2024)

Recap Schedules: C-1 (2024)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.		(8) EEI Dues	(9) Increase in RAF April-Dec	(10) Interest/ Income Tax Sync	Total Adjustments	Adjusted Jurisdictional NOI
1	Operating Revenues:					
2	Sales of Electricity				(80,970,338)	24,659,678
3	Other Operating Revenues				(852,883)	962,367
4	Total Operating Revenues	-	-	-	(81,823,221)	25,622,045
5						
6	Operating Expenses:					
7	Operation & Maintenance:					
8	Fuel (nonrecoverable)				-	-
9	Purchased Power				(63,686,940)	-
10	Other	(7,736)			(2,828,427)	14,515,471
11	Depreciation				(131,405)	4,478,584
12	Amortization				(7,632,424)	461,182
13	Decommissioning Expense				-	-
14	Taxes Other Than Income Taxes		2,401		(6,389,581)	1,912,152
15	Income Taxes	1,961	(608)	-	(292,594)	4,996,695
16	Deferred Income Taxes-Net				-	(4,476,325)
17	Investment Tax Credit-Net				-	-
18	(Gain)/Loss on Disposal of Plant				-	-
19						
20	Total Operating Expenses	(5,775)	1,792	-	(80,961,371)	21,887,759
21						
22	Net Operating Income	5,775	(1,792)	-	(861,850)	3,734,286
23						
24						

Supporting Schedules: C-3 (2024)

Recap Schedules: C-1 (2024)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Haffecke

Line No.	Adjustments Jurisdictional Amount Schedule c1 Col. 5	Adjustments						
		(1) Eliminate Fuel	(2) Eliminate Conservation	(3) Remove Franchise & Gross Rec.	(4) Remove Storm Revenue & Expense	(5) Eliminate SPP Revenue and Expense	(6) Non-Utility	(7) Economic Development
1	Operating Revenues:							
2	Sales of Electricity	110,052,874	(65,063,104)	(883,887)	(6,479,844)	(7,856,775)	(5,393,676)	
3	Other Operating Revenues	(11,796,021)	12,875,012				(100,634)	
4	Total Operating Revenues	<u>98,256,853</u>	<u>(52,188,092)</u>	<u>(883,887)</u>	<u>(6,479,844)</u>	<u>(7,856,775)</u>	<u>(5,494,310)</u>	<u>-</u>
5								
6	Operating Expenses:							
7	Operation & Maintenance:							
8	Fuel (nonrecoverable)	-						
9	Purchased Power	52,150,543	(52,150,543)					
10	Other	20,084,163		(883,138)		(21,057)	(1,949,879)	(953)
11	Depreciation	5,584,900					(515,299)	(615)
12	Amortization	8,093,606				(7,632,424)		
13	Decommissioning Expense	-						
14	Taxes Other Than Income Taxes	9,376,855	(44,218)	(749)	(6,479,844)	(6,663)	(487,601)	
15	Income Taxes	(1,466,781)		-	0	(49,836)	(644,151)	156
16	Deferred Income Taxes-Net	1,988,078						241
17	Investment Tax Credit-Net	-						
18	(Gain)/Loss on Disposal of Plant	-						
19								
20	Total Operating Expenses	<u>95,811,363</u>	<u>(52,194,761)</u>	<u>(883,887)</u>	<u>(6,479,844)</u>	<u>(7,709,980)</u>	<u>(3,596,930)</u>	<u>(459)</u>
21								
22	Net Operating Income	<u>2,445,490</u>	<u>6,669</u>	<u>-</u>	<u>0</u>	<u>(146,795)</u>	<u>(1,897,380)</u>	<u>459</u>
23								
24								

Supporting Schedules: C-3 (2025)

Recap Schedules: C-1 (2025)



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of net operating income adjustments for the test year, the prior year and the most recent historical year. Provide the details of all adjustments on Schedule C-3.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Haffecke

Line No.		Adjustments					Total Adjustments	Adjusted Jurisdictional NOI
		(8) EEI Dues	(9) Transfer Costs To SPP	(11) Interest/ Income Tax Sync	(12) Substation Adjustment			
1	Operating Revenues:							
2	Sales of Electricity					(85,677,286)	24,375,589	
3	Other Operating Revenues					12,774,378	978,357	
4	Total Operating Revenues		-	-	-	(72,902,908)	25,353,946	
5								
6	Operating Expenses:							
7	Operation & Maintenance:							
8	Fuel (nonrecoverable)					-	-	
9	Purchased Power					(52,150,543)	-	
10	Other	(7,939)	(975,504)			(3,838,470)	16,245,692	
11	Depreciation				211,288	(304,626)	5,280,274	
12	Amortization					(7,632,424)	461,182	
13	Decommissioning Expense					-	-	
14	Taxes Other Than Income Taxes					(7,019,075)	2,357,780	
15	Income Taxes	2,012	247,241	(5,950)	(53,551)	(503,837)	(1,970,618)	
16	Deferred Income Taxes-Net					-	1,988,078	
17	Investment Tax Credit-Net					-	-	
18	(Gain)/Loss on Disposal of Plant					-	-	
19								
20	Total Operating Expenses	(5,927)	(728,263)	(5,950)	157,737	-	(71,448,975)	24,362,388
21								
22	Net Operating Income	5,927	728,263	5,950	(157,737)	-	(1,453,933)	991,558
23								
24								

Supporting Schedules: C-3 (2025)

Recap Schedules: C-1 (2025)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: List and explain all proposed adjustments to net operating income for the test year, the prior year and the most recent historical year.

COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
 x  Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Adjustment	Reason for Adjustment or Omission (Provide Supporting Schedules)	(1) Total Adjustment	(2) Jurisdictional Factor	(3) Jurisdictional Adjustment
1	Operating Revenue - Company	Eliminate Fuel Revenues	(70,625,436)	100%	(70,625,436)
2	Operating Revenue - Company	Eliminate Conservation Revenues	(690,355)	100%	(690,355)
3	Operating Revenue - Company	Eliminate Gross Receipts Revenues	(2,804,708)	100%	(2,804,708)
4	Operating Revenue - Company	Eliminate Franchise Tax Revenues	(4,574,320)	100%	(4,574,320)
5	Operating Revenue - Company	Eliminate Hurricane Michael Recovery	(7,822,816)	100%	(7,822,816)
6	Operating Revenue - Company	Eliminate Storm Protection Clause Revenues	(1,357,870)	100%	(1,357,870)
7	Operating Revenue - Company	Eliminate Storm Protection Clause Under-Recovery	32,156	100%	32,156
8	Other Revenue - Company	Eliminate Conservation and Fuel O/U	7,233,158	100%	7,233,158
9		Total Revenue Adjustments	<u>(80,610,191)</u>		<u>(80,610,191)</u>
10	Fuel Expense - Company	Eliminate Fuel Expenses	(62,340,060)	100%	(62,340,060)
11	Operating Expense - Company	Eliminate Conservation Expenses	(699,895)	100%	(699,895)
12	Operating Expense - Company	Eliminate Storm Protection Clause Operation and Maintenance Expense	(581,268)	100%	(581,268)
13	Operating Expense - Company	Eliminate 5% of Economic Development	(900)	100%	(900)
14	Operating Expense - Company	Eliminate Lobbying Portion of EEI dues	(7,500)	100%	(7,500)
15	Operating Expense - Company	Eliminate Storm Bad Debt	(21,057)	100%	(21,057)
16	Operating Expense - Company	Remove Vehicle Depreciation In Operating Accounts In B-9 Schedules	(82,877)	100%	(82,877)
17	Depreciation Expense - Company	Transfer Vehicle Depreciation From Operating Accounts In B-9 Schedules	82,877	100%	82,877
18	Depreciation Expense - Company	Exclude Non-Utility Depreciation Expense	(615)	100%	(615)
19	Depreciation Expense - Company	Eliminate Amortization of Hurricane Michael Storm Costs	(7,632,424)	100%	(7,632,424)
20	Depreciation Expense - Company	Eliminate Storm Protection Clause Depreciation Expense	(34,458)	100%	(34,458)
21	Taxes Other than Income - Company	Eliminate Taxes other than Income on Fuel	(50,814)	100%	(50,814)
22	Taxes Other than Income - Company	Eliminate Taxes other than Income on Conservation	(497)	100%	(497)
23	Taxes Other than Income - Company	Eliminate Gross Receipts Tax Expense	(2,804,708)	100%	(2,804,708)
24	Taxes Other than Income - Company	Eliminate Franchise Tax Expense	(4,574,320)	100%	(4,574,320)
25	Taxes Other than Income - Company	Eliminate Taxes Other Than Income Taxes Storm Surcharge	(5,514)	100%	(5,514)
26	Taxes Other than Income - Company	Eliminate Storm Protection Clause Taxes Other Than Income	(7,727)	100%	(7,727)
27	Income Taxes - Company	Eliminate Income Tax on Fuel	(253,806)	100%	(253,806)
28	Income Taxes - Company	Eliminate Income Tax on Conservation	2,541	100%	2,541
29	Income Taxes - Company	Eliminate Income Tax on Non-Utility	156	100%	156
30	Income Taxes - Company	Eliminate Income Tax on Economic Development	228	100%	228
31	Income Taxes - Company	Eliminate Income Tax on EEI Dues	1,901	100%	1,901
32	Income Taxes - Company	Eliminate Income Tax on Storm Surcharge	(41,523)	100%	(41,523)
33	Income Taxes - Company	Eliminate Storm Protection Clause Income Tax	(177,988)	100%	(177,988)
34	Income Taxes - Company	Interest and Income Tax Synchronization	43,777	100%	43,777
35		Total Expense Adjustments	<u>(79,186,471)</u>		<u>(79,186,471)</u>
36					

Supporting Schedules: C-4 (2013), C-5 (2013)

Recap Schedules: C-2 (2013)

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: List and explain all proposed adjustments to net operating income for the test year, the prior year and the most recent historical year.  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Adjustment	Reason for Adjustment or Omission (Provide Supporting Schedules)	(1) Total Adjustment	(2) Jurisdictional Factor	(3) Jurisdictional Adjustment
1	Operating Revenue - Company	Eliminate Fuel Revenues	(63,626,467)	100%	(63,626,467)
2	Operating Revenue - Company	Eliminate Conservation Revenues	(883,573)	100%	(883,573)
3	Operating Revenue - Company	Eliminate Gross Receipts Revenues	(2,640,647)	100%	(2,640,647)
4	Operating Revenue - Company	Eliminate Franchise Tax Revenues	(3,578,781)	100%	(3,578,781)
5	Operating Revenue - Company	Eliminate Storm Revenue	(7,853,981)	100%	(7,853,981)
6	Operating Revenue - Company	Eliminate SPP Revenue	(2,386,888)	100%	(2,386,888)
7	Other Revenue - Company	Eliminate Over/Under-Recoveries	(106,327)	100%	(106,327)
8	Other Revenue - Company	Eliminate SPP Under Recovery	(746,556)	100%	(746,556)
9		Total Revenue Adjustments	<u>(81,823,221)</u>	<u>100%</u>	<u>(81,823,221)</u>
10	Fuel Expense - Company	Eliminate Fuel Expenses	(63,686,940)	100%	(63,686,940)
11	Operating Expense - Company	Eliminate Conservation Expenses	(882,937)	100%	(882,937)
12	Operating Expense - Company	Eliminate SPP Expenses	(1,915,769)	100%	(1,915,769)
13	Operating Expense - Company	Eliminate 5% of Economic Development	(928)	100%	(928)
14	Operating Expense - Company	Eliminate Lobbying Portion of EEI dues	(7,736)	100%	(7,736)
15	Operating Expense - Company	Eliminate Storm Bad Debt	(21,057)	100%	(21,057)
16	Depreciation Expense - Company	Exclude Non-Utility Depreciation Expense	(615)	100%	(615)
17	Depreciation Expense - Company	Eliminate SPP Depreciation	(130,790)	100%	(130,790)
18	Amortization Expense - Company	Eliminate Amortization of Hurricane Michael Storm Costs	(7,632,424)	100%	(7,632,424)
19	Taxes Other than Income - Company	Eliminate Taxes other than Income on Fuel	(45,855)	100%	(45,855)
20	Taxes Other than Income - Company	Eliminate Taxes other than Income on Conservation	(636)	100%	(636)
21	Taxes Other than Income - Company	Eliminate Taxes other than Income on SPP	(120,410)	100%	(120,410)
22	Taxes Other than Income - Company	Eliminate Gross Receipts Tax Expense	(2,640,646)	100%	(2,640,646)
23	Taxes Other than Income - Company	Eliminate Franchise Tax Expense	(3,578,781)	100%	(3,578,781)
24	Taxes Other than Income - Company	Eliminate Taxes Other Than Income on Storm	(5,655)	100%	(5,655)
25	Taxes Other than Income - Company	Increase in RAF April to December	2,401	100%	2,401
26	Income Taxes - Company	Eliminate Income Tax on additional RAF	(608)	100%	(608)
27	Income Taxes - Company	Eliminate Income Tax on Fuel	0	100%	0
28	Income Taxes - Company	Eliminate Income Tax on Conservation	0	100%	0
29	Income Taxes - Company	Eliminate Income Tax on Non-Utility	156	100%	156
30	Income Taxes - Company	Eliminate Income Tax on Economic Development	235	100%	235
31	Income Taxes - Company	Eliminate Income Tax on EEI Dues	1,961	100%	1,961
32	Income Taxes - Company	Eliminate Income Tax on SPP	(244,953)	100%	(244,953)
33	Income Taxes - Company	Eliminate Income Tax on Storm Surcharge	(49,383)	100%	(49,383)
34	Income Taxes - Company	Interest and Income Tax Synchronization	-	100%	-
35		Total Expense Adjustments	<u>(80,961,370)</u>	<u>100%</u>	<u>(80,961,370)</u>
36					
37					

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: List and explain all proposed adjustments to net operating income for the test year, the prior year and the most recent historical year.  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Adjustment	Reason for Adjustment or Omission (Provide Supporting Schedules)	(1) Total Adjustment	(2) Jurisdictional Factor	(3) Jurisdictional Adjustment
1	Operating Revenue - Company	Eliminate Fuel Revenues	(65,063,104)	100%	(65,063,104)
2	Operating Revenue - Company	Eliminate Conservation Revenues	(883,887)	100%	(883,887)
3	Operating Revenue - Company	Eliminate Gross Receipts Revenues	(2,751,215)	100%	(2,751,215)
4	Operating Revenue - Company	Eliminate Franchise Tax Revenues	(3,728,629)	100%	(3,728,629)
5	Operating Revenue - Company	Eliminate Storm Revenue	(7,856,775)	100%	(7,856,775)
6	Operating Revenue - Company	Eliminate SPP Revenue	(5,393,676)	100%	(5,393,676)
7	Other Revenue - Company	Eliminate SPP Under Recovery	(100,634)	100%	(100,634)
8	Other Revenue - Company	Eliminate Fuel Under-Recovery	12,875,012	100%	12,875,012
9		Total Revenue Adjustments	<u>(72,902,908)</u>		<u>(72,902,908)</u>
10	Operating Expense - Company	Eliminate Fuel Expenses	(52,150,543)	100%	(52,150,543)
11	Operating Expense - Company	Eliminate Conservation Expenses	(883,138)	100%	(883,138)
12	Operating Expense - Company	Eliminate 5% of Economic Development	(953)	100%	(953)
13	Operating Expense - Company	Eliminate Lobbying Portion of EEI dues	(7,939)	100%	(7,939)
14	Operating Expense - Company	Transfer Tree Trimming and Inspections removed from SPP for prior base rate case and move to Storm Protection Plan Clause.	(975,504)	100%	(975,504)
15		Remove all SPP Expenses in 2025 Filing	(1,949,879)	100%	(1,949,879)
16	Operating Expense - Company	Eliminate Storm Bad Debt	(21,057)	100%	(21,057)
18	Depreciation Expense - Company	Exclude Non-Utility Depreciation Expense	(615)	100%	(615)
19	Depreciation Expense - Company	Eliminate Depreciation Expense on SPP	(515,299)	100%	(515,299)
20	Depreciation Expense - Company	Increase Depreciation Exp. on 2025 substation additions to a full year.	211,288	100%	211,288
21	Amortization Expense - Company	Eliminate Amortization of Hurricane Michael Storm Costs	(7,632,424)	100%	(7,632,424)
22	Taxes Other than Income - Company	Eliminate Taxes other than Income on Fuel	(44,218)	100%	(44,218)
23	Taxes Other than Income - Company	Eliminate Taxes other than Income on Conservation	(749)	100%	(749)
24	Taxes Other than Income - Company	Eliminate Taxes other than Income on SPP	(487,601)	100%	(487,601)
25	Taxes Other than Income - Company	Eliminate Gross Receipts Tax Expense	(2,751,215)	100%	(2,751,215)
26	Taxes Other than Income - Company	Eliminate Franchise Tax Expense	(3,728,629)	100%	(3,728,629)
27	Taxes Other than Income - Company	Eliminate Taxes Other Than Income on Storm	(6,663)	100%	(6,663)
28	Income Taxes - Company	Eliminate Income Tax on Non-Utility Depreciation	156	100%	156
29	Income Taxes - Company	Eliminate Income Tax on Storm Surcharge	(49,836)	100%	(49,836)
30	Income Taxes - Company	Eliminate Income Tax on Economic Development	241	100%	241
31	Income Taxes - Company	Eliminate Income Tax on EEI Dues	2,012	100%	2,012
32	Income Taxes - Company	Eliminate Income Tax on SPP	(644,151)	100%	(644,151)
33	Income Taxes - Company	Eliminate Income Tax on Costs Transferred to SPP	247,241	100%	247,241
34	Income Taxes - Company	Eliminate Income Tax on Substation Adjustment	(53,551)	100%	(53,551)
35	Income Taxes - Company	Interest and Income Tax Synchronization	(5,950)	100%	(5,950)
36		Total Expense Adjustments	<u>(71,448,975)</u>	100%	<u>(71,448,975)</u>

Supporting Schedules: C-4 (2015), C-5 (2015)

Recap Schedules: C-2 (2015)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide jurisdictional factors for net operating income for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Haffecke

Line No.	Account No.	Account Title	Total Company	FPSC Jurisdictional	Jurisdictional Separation Factor
1		All sales of electricity in the Northwest/Marianna and Northeast/Fernandina Beach Divisions are subject to regulation by the Florida Public Service Commission.			
2		Therefore, the Jurisdictional Factor is 100%.			

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
 x  Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments						(10) Total (4) thru (8)	(11) Adjusted Total (3)+(9)
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Other (Gross Receipts)	(8) Other (Storm Recovery)	(9) SPP		
1		SALES OF ELECTRICITY											
2	440	Residential Sales	56,920,843		56,920,843	(34,877,025)	(339,140)	(2,091,133)	(1,437,080)	(3,841,374)	(750,537)	(43,336,289)	13,584,553
3	442	Commercial Sales	49,871,387		49,871,387	(33,416,502)	(339,115)	(2,134,324)	(1,267,742)	(3,841,136)	(497,300)	(41,496,120)	8,375,267
4	442	Industrial Sales	2,175,513		2,175,513	(1,150,640)	(3,765)	(229,597)	(50,500)	(46,729)	(478)	(1,481,711)	693,802
5	443	Outdoor Lighting	2,705,304		2,705,304	(473,540)	(5,884)	(85,490)	(41,462)	(65,805)	(109,554)	(781,736)	1,923,568
6	444	Public Street & Highway Lighting	271,472		271,472	(202,992)	(2,451)	(31,704)	(6,554)	(27,772)		(271,472)	-
7	445	Other Sales to Public Authorities			-							-	-
8	449	Unbilled Fuel Revenue	454,319		454,319	(454,319)						(454,319)	-
9	446	Sales to Railroads & Railways			-							-	-
10	448	Interdepartmental Sales	53,858		53,858	(50,418)		(2,070)	(1,370)			(53,858)	-
11		Total Sales to Ultimate Consumers	112,452,695	-	112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(87,875,505)	24,577,190
12	447	Sales for Resale	-		-							-	-
13		TOTAL SALES OF ELECTRICITY	112,452,695	-	112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(87,875,505)	24,577,190
14	449.1	(Less) Provision for Rate Refunds	-		-							-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	112,452,695	-	112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(87,875,505)	24,577,190
16													
17		OTHER OPERATING REVENUES											
18	450	Forfeited Discounts (Late Fees)	504,690		504,690							-	504,690
19	451	Miscellaneous Service Revenues	213,028		213,028							-	213,028
20	453	Sales of Water and Water Power			-							-	-
21	454	Rent from Electric Property	269,439		269,439							-	269,439
22	455	Interdepartmental Rents			-							-	-
23	456	Other Electric Revenues (in detail)										-	-
24	456	Recovery: Fuel	(7,233,158)		(7,233,158)	7,233,158						7,233,158	-
25	456	Other Revenues Customer Charge Industrial	23,395		23,395							-	23,395
26	456	SPP Over-Recovery	(32,156)		(32,156)						32,156	32,156	-
27	456	Covid Regulatory Asset Recovery	677,060		677,060							-	677,060
28	456	Unbilled Revenue	(22,332)		(22,332)							-	(22,332)
29													
30		TOTAL OTHER OPERATING REVENUES	(5,600,034)	-	(5,600,034)	7,233,158	-	-	-	-	32,156	7,265,314	1,665,280
31													
32		TOTAL ELECTRIC OPERATING REVENUES	106,852,661	-	106,852,661	(63,392,278)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,325,715)	(80,610,191)	26,242,470

Supporting Schedules:

Recap Schedules: C1 (2023), C-2 (2023)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments						(10) Total (4) thru (8)	(11) Adjusted Total (3)+(10)
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Gross Receipts	(8) Hurr. Michael Storm	(9) SPP		
1		SALES OF ELECTRICITY											
2	440	Residential Sales	54,767,537	-	54,767,537	(32,190,838)	(437,208)	(1,855,543)	(1,369,135)	(3,886,293)	(1,311,624)	(41,050,641)	13,716,896
3	442	Commercial Sales	46,276,710	-	46,276,710	(30,078,067)	(429,554)	(1,567,871)	(1,156,873)	(3,818,254)	(867,449)	(37,918,067)	8,358,643
4	442	Industrial Sales	1,534,220	-	1,534,220	(755,307)	(6,209)	(51,980)	(38,354)	(55,194)	(12,634)	(919,678)	614,542
5	443	Outdoor Lighting	3,051,549	-	3,051,549	(602,255)	(10,602)	(103,388)	(76,286)	(94,240)	(195,181)	(1,081,951)	1,969,598
6	444	Public Street & Highway Lighting	-	-	-	-	-	-	-	-	-	-	-
7	445	Other Sales to Public Authorities	-	-	-	-	-	-	-	-	-	-	-
8	449	Other Sales	-	-	-	-	-	-	-	-	-	-	-
9	446	Sales to Railroads & Railways	-	-	-	-	-	-	-	-	-	-	-
10	448	Interdepartmental Sales	-	-	-	-	-	-	-	-	-	-	-
11		Total Sales to Ultimate Consumers	105,630,016	-	105,630,016	(63,626,467)	(883,573)	(3,578,781)	(2,640,647)	(7,853,981)	(2,386,888)	(80,970,338)	24,659,678
12	447	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-
13		TOTAL SALES OF ELECTRICITY	105,630,016	-	105,630,016	(63,626,467)	(883,573)	(3,578,781)	(2,640,647)	(7,853,981)	(2,386,888)	(80,970,338)	24,659,678
14	449.1	(Less) Provision for Rate Refunds	-	-	-	-	-	-	-	-	-	-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	105,630,016	-	105,630,016	(63,626,467)	(883,573)	(3,578,781)	(2,640,647)	(7,853,981)	(2,386,888)	(80,970,338)	24,659,678
16													
17		OTHER OPERATING REVENUES											
18	450	Forfeited Discounts	505,447	-	505,447	-	-	-	-	-	-	-	505,447
19	451	Miscellaneous Service Revenues	162,665	-	162,665	-	-	-	-	-	-	-	162,665
20	453	Sales of Water and Water Power	-	-	-	-	-	-	-	-	-	-	-
21	454	Rent from Electric Property	269,439	-	269,439	-	-	-	-	-	-	-	269,439
22	455	Interdepartmental Rents	-	-	-	-	-	-	-	-	-	-	-
23	456	Other Electric Revenues (in detail)	-	-	-	-	-	-	-	-	-	-	-
24	4561	Recovery: Fuel	106,327	-	106,327	(106,327)	-	-	-	-	-	(106,327)	-
25	4562	Other Revenues	24,816	-	24,816	-	-	-	-	-	-	-	24,816
26	456	SPP Under-Recovery	746,556	-	746,556	-	-	-	-	(746,556)	-	(746,556)	-
27	4563	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-
28													
29		TOTAL OTHER OPERATING REVENUES	1,815,250	-	1,815,250	(106,327)	-	-	-	-	(746,556)	(852,883)	962,367
30													
31		TOTAL ELECTRIC OPERATING REVENUES	107,445,266	-	107,445,266	(63,732,794)	(883,573)	(3,578,781)	(2,640,647)	(7,853,981)	(3,133,444)	(81,823,221)	25,622,045
32													
33													
34													
35													
36													

Supporting Schedules:

Recap Schedules: C1 (2024), C-2 (2024)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide a schedule of operating revenue by primary account for the test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested test year operating revenues

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments					(10) Total (4) thru (8)	(11) Adjusted Total (3)+(10)	
						(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Gross Receipts	(8) Storm			(9) SPP
1		SALES OF ELECTRICITY											
2	440	Residential Sales	56,075,937	-	56,075,937	(31,909,244)	(433,345)	(1,899,872)	(1,401,844)	(3,851,958)	(2,916,053)	(42,412,316)	13,663,622
3	442	Commercial Sales	48,779,552	-	48,779,552	(31,268,101)	(432,452)	(1,652,668)	(1,219,441)	(3,844,015)	(1,960,911)	(40,377,588)	8,401,964
4	442	Industrial Sales	2,167,012	-	2,167,012	(1,276,213)	(7,360)	(73,419)	(54,173)	(65,421)	(69,612)	(1,546,198)	620,814
5	443	Outdoor Lighting	3,030,373	-	3,030,373	(609,546)	(10,730)	(102,670)	(75,756)	(95,381)	(447,100)	(1,341,183)	1,689,190
6	444	Public Street & Highway Lighting	-	-	-	-	-	-	-	-	-	-	-
7	445	Other Sales to Public Authorities	-	-	-	-	-	-	-	-	-	-	-
8	449	Other Sales	-	-	-	-	-	-	-	-	-	-	-
9	446	Sales to Railroads & Railways	-	-	-	-	-	-	-	-	-	-	-
10	448	Interdepartmental Sales	-	-	-	-	-	-	-	-	-	-	-
11		Total Sales to Ultimate Consumers	<u>110,052,874</u>	-	<u>110,052,874</u>	<u>(65,063,104)</u>	<u>(883,887)</u>	<u>(3,728,629)</u>	<u>(2,751,215)</u>	<u>(7,856,775)</u>	<u>(5,393,676)</u>	<u>(85,677,286)</u>	<u>24,375,589</u>
12	447	Sales for Resale	-	-	-	-	-	-	-	-	-	-	-
13		TOTAL SALES OF ELECTRICITY	<u>110,052,874</u>	-	<u>110,052,874</u>	<u>(65,063,104)</u>	<u>(883,887)</u>	<u>(3,728,629)</u>	<u>(2,751,215)</u>	<u>(7,856,775)</u>	<u>(5,393,676)</u>	<u>(85,677,286)</u>	<u>24,375,589</u>
14	449.1	(Less) Provision for Rate Refunds	-	-	-	-	-	-	-	-	-	-	-
15		TOTAL REVENUE NET OF REFUND PROVISION	<u>110,052,874</u>	-	<u>110,052,874</u>	<u>(65,063,104)</u>	<u>(883,887)</u>	<u>(3,728,629)</u>	<u>(2,751,215)</u>	<u>(7,856,775)</u>	<u>(5,393,676)</u>	<u>(85,677,286)</u>	<u>24,375,589</u>
16													
17		OTHER OPERATING REVENUES											
18	450	Forfeited Discounts	507,014	-	507,014	-	-	-	-	-	-	-	507,014
19	451	Miscellaneous Service Revenues	163,225	-	163,225	-	-	-	-	-	-	-	163,225
20	453	Sales of Water and Water Power	-	-	-	-	-	-	-	-	-	-	-
21	454	Rent from Electric Property	269,439	-	269,439	-	-	-	-	-	-	-	269,439
22	455	Interdepartmental Rents	-	-	-	-	-	-	-	-	-	-	-
23	456	Other Electric Revenues (in detail)	-	-	-	-	-	-	-	-	-	-	-
24	4561	Recovery: Fuel	(12,875,012)	-	(12,875,012)	12,875,012	-	-	-	-	-	12,875,012	-
25	4562	Other Revenues	38,679	-	38,679	-	-	-	-	-	-	-	38,679
26	456	SPP Under-Recovery	100,634	-	100,634	-	-	-	-	(100,634)	(100,634)	-	-
27	4563	Unbilled Revenue	-	-	-	-	-	-	-	-	-	-	-
28													
29		TOTAL OTHER OPERATING REVENUES	<u>(11,796,021)</u>	-	<u>(11,796,021)</u>	<u>12,875,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(100,634)</u>	<u>12,774,378</u>	<u>978,357</u>
30													
31		TOTAL ELECTRIC OPERATING REVENUES	<u>98,256,853</u>	-	<u>98,256,853</u>	<u>(52,188,092)</u>	<u>(883,887)</u>	<u>(3,728,629)</u>	<u>(2,751,215)</u>	<u>(7,856,775)</u>	<u>(5,494,310)</u>	<u>(72,902,908)</u>	<u>25,353,946</u>
32													
33													
34													
35													
36													
37													

Supporting Schedules:

Recap Schedules: C1 (2025), C-2 (2025)



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

If the test year is PROJECTED, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account No.	Account Title	2019 Year 1		2020 Year 2		2021 Year 3		2022 Year 4		2023 Year 5		2024 Projected	2025 Projected
			Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Prior Year (000)	Test Year (000)
<b>Please Note: The Company does not budget by FERC account.</b>														
1	<b>BASE REVENUES</b>													
2														0
3	4000.4400	RESIDENTIAL SALES	12,113	11,572	10,913	13,238	11,385	13,628	12,203	13,725	13,889	13,585	13,717	13,664
4	4000.4420	COMMERCIAL SALES	2,724	2,336	2,372	2,684	2,405	2,856	2,447	2,930	2,925	2,942	2,975	3,006
5	4000.4421	COMMERCIAL	3,943	3,382	3,487	3,753	3,660	3,989	3,523	4,070	3,961	4,048	4,031	4,091
6	4000.4422	COMMERCIAL LARGE	1,317	1,105	1,166	1,744	1,419	1,347	1,127	1,355	1,400	1,385	1,352	1,305
7	4000.4423	INDUSTRIAL	521	591	455	640	543	512	530	568	578	694	615	621
8	4000.4430	OUTDOOR LIGHTING	1,750	1,662	1,680	1,726	1,684	1,933	1,718	1,930	1,995	1,924	1,970	1,689
11	4000.4480	INTERDEPT. SALES												
12	4000.4490	RATE REFUNDS												
13														
14	4000.4500	FORFEITED DISC.	408	386	350	74	335	561	311	372	319	505	505	507
15	4000.4510	MISC. SERVICE REVENUE	263	242	258	247	243	191	214	211	197	213	163	163
16	4000.4540	RENT	275	275	250	250	250	268	250	285	152	269	269	269
17	4000.4560	MISC OTHER REVENUE		41	50	21	50	(90)	50	1,184	787	700	25	39
18	4000.4563	UNBILLED REVENUE	20	(111)	17	120	0	211	-46	118	20	(22)	-	0
19	<b>TOTAL BASE REVENUES</b>		<b>23,334</b>	<b>21,481</b>	<b>20,997</b>	<b>24,497</b>	<b>21,974</b>	<b>25,407</b>	<b>22,327</b>	<b>26,747</b>	<b>26,223</b>	<b>26,242</b>	<b>25,621</b>	<b>25,354</b>

Supporting Schedules: C-5, C-7

Recap Schedules: C-1, C-5

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

If the test year is PROJECTED, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness:

Line No.	Account No.	Account Title	2019 Year 1		2020 Year 2		2021 Year 3		2022 Year 4		2023 Year 5		2024 Projected	2024 Projected
			Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Prior Year (000)	Test Year (000)
<b>20 OPERATING EXPENSES (LESS FUEL, STORM &amp; CONSERVATION)</b>														
21														
22	4010.5600	OPERATION SUP. & ENG.	89	32	41	30	42	28	43	47	36	16	29	29
23	4010.5620	STATION EXPENSES	42	33	35	30	36	48	37	77	82	101	103	106
24	4010.5660	MIS. TRANS. EXPS.										-	0	0
25	4010.5800	OP SUPERVISION	138	189	160	164	312	320	165	245	172	246	345	356
26	4010.5810	CUSTOMER EQUIPMENT								33	47	23	50	52
27	4010.5820	STATION EXPENSES	61	124	54	118	58	96	54	73	129	86	162	363
28	4010.5830	OVHD LINES/TRANS.	130	100	139	94	150	107	120	77	79	90	161	166
29	4010.5840	UNDERGROUND LINE EXP.	36	(0)	59	-	62	-	63	-	-	-3	(3)	(3)
30	4010.5850	STREET LIGHT EXPENSE	5	8	5	17	6	39	6	16	0	7	6	6
31	4010.5860	METER EXPENSES	307	291	304	222	316	289	290	297	417	315	328	339
32	4010.5870	AREA LIGHT EXP.	26	18	47	48	28	87	28	137	69	58	59	61
33	4010.5880	MISC. DISTR. OFFICE EXP.	237	218	205	227	197	259	278	274	145	303	322	352
34	4010.5890	RENTS										0	0	0
35														
36	4010.9010	SUPERVISION	306	254	257	183	246	222	248	225	228	138	149	167
37	4010.9020	METER READING EXP.	211	258	241	244	243	277	197	209	238	218	275	285
38	4010.9030	CUSTOMER RECORDS	1,019	1,095	1,492	1,188	1,144	1,782	1,168	2,038	1,225	2,083	2,177	2,291
	4010.9040	UNCOLL. ACCOUNTS	225	251	204	219	345	60	232	88	216	389	378	396
39	4010.9050	MISC. CUST. ACCTS. EXP.												
40														
41														
42	4010.9110	SALES SUPERVISION		1	4	3	13	9	16	26	28	34	34	35
43	4010.9120	SELLING EXPENSE		9	23	7	69	19	6	0	8	0	0	0
44	4010.9130	ADVERTISING	83	88	122	65	131	63	164	93	89	98	101	104
45	4010.9160	MISC. SALES EXPENSE										0	0	0
46														
47	4010.9200	ADM. & GENERAL SALARIES	2,106	2,085	1,822	2,154	1,930	2,113	2,033	2,191	2,438	2,471	2,596	2,763
48	4010.9210	OFFICE SUPPLIES & EXP.	1,090	1,207	1,270	1,111	1,342	782	1,276	875	1,241	1,003	1,035	1,094
49	4010.9230	OUTSIDE SERVICES	837	534	957	613	631	569	706	631	683	715	743	1,118
50	4010.9240	PROPERTY INSURANCE	172	730	167	173	181	189	197	199	203	248	294	773
51	4010.9250	INJURIES AND DAMAGES	457	817	1,542	362	1,005	587	574	437	549	636	808	1,090
52	4010.9260	EMPLOYEE PENSION/BENEFITS	811	1,211	816	792	1,247	584	1,385	531	970	1,074	1,058	1,258
53	4010.9280	REGULATORY EXPS.	163	163	163	8	50	6	43	-	11	0	0	383
54	4010.9301	INSTITUTIONAL ADVERTISING	82	60	77	64	71	33	47	50	48	32	33	34
55	4010.9302	MISC. GENERAL EXPENSES	154	158	140	131	106	118	103	123	145	132	136	140
56	4010.9310	RENTS	109	154	93	174	123	144	77	87	74	60	62	63
57														
<b>TOTAL OPERATION EXPENSES</b>			<b>8,897</b>	<b>10,087</b>	<b>10,439</b>	<b>8,440</b>	<b>10,085</b>	<b>8,830</b>	<b>9,554</b>	<b>9,078</b>	<b>9,570</b>	<b>10,573</b>	<b>11,440</b>	<b>13,820</b>

Supporting Schedules: C-5, C-7

Recap Schedules: C-1, C-5

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

If the test year is PROJECTED, provide the budgeted versus actual operating revenues and expenses by primary account for a historical five year period and the forecasted data for the test year and the prior year.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness:

Line No.	Account No.	Account Title	2019 Year 1		2020 Year 2		2021 Year 3		2022 Year 4		2023 Year 5		2024 Projected	2024 Projected
			Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Budget (000)	Actual (000)	Prior Year (000)	Test Year (000)
58		<b>MAINTENANCE EXPENSE</b>												
59														
60	4020.5700	MAINT. STATION EQ.	16	43	6	45	6	62	6	17	77	7	7	7
61	4020.5710	MAINT. OVERHEAD LINES	18	6	17	(12)	18	316	18	2	0	3	3	3
62	4020.5730	MAINT. MISC. TRANS. PLT.												
63														
64	4020.5900	MAINT. SUPERV./ENG.									24	6	5	6
65	4020.5910	MAINT. OF STRUCTURES		6		6		6		5	8	0	(0)	(0)
66	4020.5920	MAINT. OF STATION EQUIP.	36	67	31	82	33	43	30	20	23	131	214	244
67	4020.5930	MAINT. OF POLES/COND/SER	2,134	2,605	2,276	2,084	2,402	2,737	2,008	3,310	2,448	3,160	4,029	4,179
68	4020.5940	MAINT. OF U/G LINES	273	173	280	254	328	283	315	255	354	260	289	391
69	4020.5950	MAINT. OF TRANSFORMERS	102	119	91	114	97	71	91	112	129	55	149	153
70	4020.5960	MAINT. OF STREET LIGHTS	92	86	99	137	107	66	102	149	198	87	83	86
71	4020.5970	MAINT. OF METERS	141	171	149	181	153	155	152	118	49	164	170	175
72	4020.5980	MAINT. OF MISC. DISTR. PLT.	123	92	130	107	142	74	138	52	62	11	11	11
73														
74	4020.9320	MAINT. OF GENERAL PLANT	91	62	94	54	103	48	82	64	54	59	61	62
75	4020.9350	MAINT. OF GENERAL PLANT	0	-	0	-	0	0	0	-	54	1	1	64
76														
77		<b>TOTAL MAINTENANCE EXPENSE</b>	<b>3,026</b>	<b>3,430</b>	<b>3,174</b>	<b>3,052</b>	<b>3,391</b>	<b>3,863</b>	<b>2,942</b>	<b>4,104</b>	<b>3,427</b>	<b>3,942</b>	<b>5,021</b>	<b>5,381</b>
78														
79	4030.1000	DEPRECIATION EXPENSE	4,328	4,785	5,193	4,274	3,870	4,631	4,635	4,731	4,815	4,171	4,479	5,280
80														
81	4070.0000	AMORT. REGULATORY ASSET	52	(73)	567	407	441	441	1,070	1,123	1,080	1,134	461	461
82														
83	4080.0000	TAXES OTHER THAN INC. TAXES	1,325	1,253	1,488	1,684	1,482	1,872	1,798	1,834	1,980	1,705	1,912	2,358
84														
85	4090.4100	INCOME TAXES CURRENT/DEF.	999	357	(31)	793	(1,301)	399	1,738	1,585	1,465	941	520	17
86														
87	4110.0000	INVESTMENT TAX CREDIT										0	0	0
88														
89		<b>TOTAL OPERATING EXPENSES</b>	<b>18,627</b>	<b>19,839</b>	<b>20,829</b>	<b>18,650</b>	<b>17,967</b>	<b>20,036</b>	<b>21,737</b>	<b>22,454</b>	<b>22,336</b>	<b>22,467</b>	<b>23,833</b>	<b>27,318</b>

90 Note: This schedule excludes fuel, conservation, franchise tax and gross receipts tax.

Schedule C-7 (2023)

OPERATION AND MAINTENANCE EXPENSES -- TEST YEAR

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
X Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Account No.	Account Title	(1) Jan-23	(2) Feb-23	(3) Mar-23	(4) Apr-23	(5) May-23	(6) Jun-23	(7) Jul-23	(8) Aug-23	(9) Sep-23	(10) Oct-23	(11) Nov-23	(12) Dec-23	Total
1		<b>OPERATING EXPENSES</b>													
2															
3		<b>Other Power Supply Expenses</b>													
4	555	PURCHASED POWER	4,761,428	3,386,133	3,332,846	3,263,444	3,715,172	4,650,312	5,012,398	4,998,964	4,549,071	2,176,259	3,488,724	5,141,852	48,476,600
5	555	PURCH. POWER UNDERRECOVERY	1,438,352	(17,810)	1,106,158	665,083	1,036,852	485,232	2,756,374	2,007,497	2,152,741	1,941,694	400,264	(367,988)	13,604,449
6	557	OTHER EXPENSES	32,533	31,558	16,187	17,417	13,892	83,388	6,929	(377)	23,169	9,512	13,162	11,640	259,010
7															
8	<b>560-567.1</b>	<b>Transmission Expenses - Operation</b>													
9	560	SUPERVISION AND ENGINEERING	(956.42)	892.99	(27.49)	688.71	3,354.29	2,219.31	2,439.73	1,286.94	762.52	350.77	3,351.75	1,864.46	16,228
10	562	STATION EXPENSES	6,932.83	3,905.51	5,833.00	3,975.43	4,611.39	11,416.19	9,413.75	14,388.04	13,861.90	(1,972.03)	16,405.57	12,495.39	101,267
11	566	MISC TRANSMISSION EX													-
12		<b>O&amp;M EXPENSES</b>													
13	<b>580-589</b>	<b>Distribution Expenses - Operation</b>													
14	580	OPERATION SUPERVISION & ENG	12,104	22,987	31,296	17,385	37,359	18,837	17,508	17,009	18,770	16,122	17,862	18,651	245,890
15	581	LOAD DISPATCHING	4,076	3,745	1,320	3,843	3,441	3,456	3,537	3,387	(14,015)	7,429	1,559	1,345	23,123
16	582	STATION EXPENSES	5,833	2,829	8,528	11,841	3,372	7,765	4,618	9,344	1,823	9,083	3,446	17,129	85,611
17	5831	OPERATION OF OVERHEAD LINES	2,143	3,283	3,934	3,234	2,888	995	11,250	4,937	1,151	2,412	1,915	4,716	42,859
18	5832	REMOVING & RESETTNG OH LINES	172	1,462	2,261	2,614	3,037	7,572	4,876	7,774	6,885	4,020	5,947	965	47,585
19	584	UNDERGROUND LINE								414		(3,169)			(2,755)
20	585	STREET LIGHT/SIGNAL	4,019	487	(192)		117	855	1,878	(459)					6,705
21	586	METER EXPENSES	22,548	22,690	27,743	18,330	24,463	22,836	29,702	21,321	35,935	29,593	36,285	23,652	315,099
22	5871	CUSTOMER INSTALLATIONS	4,960	10,784	6,124	6,967	6,449	4,554	(677)	326	3,953	1,121	195	3,746	48,503
23	5872	OTHER CUSTOMER INSTA	930	(60)	17,743	(407)	(360)	5	(1,082)	(4,239)	(3,033)	47	(60)	(60)	9,424
24	588	MISC DISTRIBUTION													-
25	5881	DISTRIBUTION EXPENSES	24,274	16,897	18,760	17,997	26,374	19,230	22,623	9,676	10,968	14,832	24,175	20,103	225,908
26	5882	OTHER DISTRIBUTION EXPENSE	2,220	9,367	7,073	917	11,916	3,764	3,959	14,309	13,401	3,641	12,092	(5,102)	77,557
27	589	RENTS													-
28															-
29															-
30	<b>901-905</b>	<b>Customer Accounts - Operation</b>													
31	901	SUPERVISION	19,940	18,638	11,335	12,278	13,046	11,302	9,735	6,848	9,432	7,661	8,040	9,628	137,883
32	902	METER READING EXPENS	21,640	19,054	18,185	13,979	16,966	14,984	15,022	18,662	24,200	16,408	19,428	19,148	217,677
33	903	CUSTOMER RECORDS/COL	69,435	148,476	164,767	162,475	111,991	222,834	209,099	212,297	185,148	148,454	193,127	255,322	2,083,426
34	904	UNCOLLECTIBLE ACCOUNT	37,575	24,349	(72,121)	17,457	19,076	143,023	29,656	27,184	(18,279)	19,192	18,271	143,403	388,786
35	905	MISC CUSTOMER ACCOUN													-
36															-
37	<b>906-910</b>	<b>Customer Service and Info - Operation</b>													
38	9061	UNDERRECOVERY: CONSERVATION	(235)	(8,901)	(61,201)	(35,110)	(44,223)	(2,518)	30,870	18,445	19,295	(15,157)	(83,191)	(37,723)	(219,649)
39	907	SUPERVISION													-
40	908	CUSTOMER ASSISTANCE	55,555	51,859	90,551	58,379	78,126	54,340	38,332	45,325	44,340	50,067	109,451	75,517	751,842
41	909	INFO & INSTRUCTIONAL	1,432	1,950	2,934	22,761	3,027	1,697	1,592	295	8,711	3,587	5,100	9,805	62,890
42	910	MISC CUSTOMER SERVICE	4,325	4,267	14,539	4,660	12,507	6,353	4,669	9,688	4,932	14,435	17,118	7,319	104,812

Supporting Schedules: C-13, C-14, C-15, C-20

Recap Schedules: C-1, C-6, C-9

Schedule C-7

OPERATION AND MAINTENANCE EXPENSES -- TEST YEAR

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

LINE NO.	A/C NO.	DESCRIPTION	(13) Unadjusted Total	(14) Unadjusted Payroll	(15) Unadjusted Non-Payroll	(16) Adjustments Payroll	(17) Adjustments Non Payroll	(18) HISTORIC ADJUSTED TOTAL	(19) Normalization Adjustments Payroll	(20) Normalization Adjustments Non Payroll	(21) Normalization Adjustments Total	(22) Historic Normalized Payroll	(23) Historic Normalized Non-Payroll	(24) HISTORIC NORMALIZED TOTAL
1		<b>OPERATING EXPENSES</b>												
2														
3		<b>Other Power Supply Expenses</b>												
4	555	PURCHASED POWER	48,476,600	-	48,476,600			48,476,600				-	48,476,600	48,476,600
5	555	PURCH. POWER UNDERRECOVERY	13,604,449	-	13,604,449			13,604,449				-	13,604,449	13,604,449
6	557	OTHER EXPENSES	259,010	-	259,010			259,010				-	259,010	259,010
7														
8	<b>560-567.1</b>	<b>Transmission Expenses - Operation</b>												
9	560	SUPERVISION AND ENGINEERING	16,228	327	15,901		(45)	16,183		0	-	327	15,856	16,183
10	562	STATION EXPENSES	101,267	27,538	73,729		(866)	100,401		-	-	27,538	72,864	100,401
11	566	MISC TRANSMISSION EX	-	-	-			-		0	-	-	-	-
12		<b>NON CORPORATE O&amp;M EXPENSES</b>												
13	<b>580-589</b>	<b>Distribution Expenses - Operation</b>												
14	580	OPERATION SUPERVISION & ENG	245,890	162,253	83,637		(2,211)	243,679				162,253	81,425	243,679
15	581	LOAD DISPATCHING	23,123	15,499	7,624			23,123				15,499	7,624	23,123
16	582	STATION EXPENSES	85,611	66,733	18,878		(3,237)	82,374				66,733	15,641	82,374
17	5831	OPERATION OF OVERHEAD LINES	42,859	32,009	10,850		(1,069)	41,790				32,009	9,782	41,790
18	5832	REMOVING & RESETTING OH LINES	47,585	36,418	11,167		(1,897)	45,688				36,418	9,270	45,688
19	584	UNDERGROUND LINE	(2,755)	290	(3,045)		(8)	(2,763)				290	(3,053)	(2,763)
20	585	STREET LIGHT/SIGNAL	6,705	5,022	1,683		(733)	5,972				5,022	950	5,972
21	586	METER EXPENSES	315,099	261,601	53,498		760	315,859				261,601	54,258	315,859
22	5871	CUSTOMER INSTALLATIONS	48,503	29,547	18,956		(1,248)	47,255				29,547	17,709	47,255
23	5872	OTHER CUSTOMER INSTA	9,424	-	9,424			9,424				-	9,424	9,424
24	588	MISC DISTRIBUTION	-	-	-			-				-	-	-
25	5881	DISTRIBUTION EXPENSES	225,908	192,138	33,770		(1,805)	224,103				192,138	31,965	224,103
26	5882	OTHER DISTRIBUTION EXPENSE	77,557	-	77,557			77,557				-	77,557	77,557
27	589	RENTS	-	-	-			-				-	-	-
28	0	0	-	-	-			-				-	-	-
29														
30	<b>901-905</b>	<b>Customer Accounts - Operation</b>												
31	901	SUPERVISION	137,883	116,447	21,436		(203)	137,680				116,447	21,233	137,680
32	902	METER READING EXPENS	217,677	199,376	18,301		14,516	232,193				199,376	32,816	232,193
33	903	CUSTOMER RECORDS/COL	2,083,426	795,386	1,288,040		80	2,083,506				795,386	1,288,121	2,083,506
34	904	UNCOLLECTIBLE ACCOUNT	388,786	-	388,786			388,786				-	388,786	388,786
35	905	MISC CUSTOMER ACCOUN	-	-	-			-				-	-	-
36														
37	<b>906-910</b>	<b>Customer Service and Info - Operation</b>												
38	9061	UNDERRECOVERY: CONSERVATION	(219,649)	-	(219,649)			(219,649)				-	(219,649)	(219,649)
39	907	SUPERVISION	-	-	-			-				-	-	-
40	908	CUSTOMER ASSISTANCE	751,842	257,846	493,996			751,842				257,846	493,996	751,842
41	909	INFO & INSTRUCTIONAL	62,890	-	62,890			62,890				-	62,890	62,890
42	910	MISC CUSTOMER SERVICE	104,812	42,911	61,901			104,812				42,911	61,901	104,812

Supporting Schedules: C-13, C-14, C-15, C-20

Recap Schedules: C-1, C-6, C-9

Schedule C-7 (2023)

OPERATION AND MAINTENANCE EXPENSES -- TEST YEAR

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
 \_\_\_x Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Account No.	Account Title	(1) Jan-23	(2) Feb-23	(3) Mar-23	(4) Apr-23	(5) May-23	(6) Jun-23	(7) Jul-23	(8) Aug-23	(9) Sep-23	(10) Oct-23	(11) Nov-23	(12) Dec-23	Total
1	<b>911-917</b>	<b>Sales Expenses - Operation</b>													
2	911	SALES SUPERVISION	3,261	2,992	3,192	1,980	2,405	2,377	2,209	2,866	2,148	4,238	2,124	3,854	33,646
3	912	DEMONSTRATING & SELL													-
4	913	ADVERTISING	12,500	1,005	5,349	14,396	8,568	5,408	20,962	3,309	6,231	4,062	4,747	11,707	98,243
5	916	MISC. SALES EXPENSES													-
6															
7	<b>920-933</b>	<b>Administrative &amp; General - Operation</b>													
8	920	ADM & GENERAL SALARI	252,306	214,544	257,741	206,055	203,477	155,206	187,448	212,955	203,195	200,381	273,339	104,124	2,470,769
9	921	OFFICE SUPPLIES AND EXP	84,857	77,261	91,287	80,843	91,740	76,651	86,448	85,496	99,427	86,477	64,907	77,355	1,002,748
10	923	OUTSIDE SERVICES	63,786	50,725	81,128	54,729	70,952	56,551	56,356	52,205	62,895	50,389	75,112	40,173	715,002
11	924	PROPERTY INSURANCE	20,631	20,631	20,631	20,631	20,631	20,631	20,631	20,631	20,631	20,631	20,631	21,255	248,194
12	925	INJURIES & DAMAGES	55,828	51,129	47,458	52,769	52,203	50,702	48,703	48,786	54,761	55,368	52,546	65,700	635,953
13	926	EMPLOYEE PENSIONS & BENEFITS	102,823	76,349	46,441	89,446	100,614	104,049	80,878	95,170	52,467	75,509	163,429	86,982	1,074,156
14	928	REGULATORY COMMISSION EXPENSE													
15	9301	MISC ADVERTISING EXP	1,502	1,622	4,388	4,516	4,983	2,314	836	1,658	4,684	1,428	264	3,463	31,658
16	9302	MISC. GENERAL EXPENS	10,073	12,908	12,724	12,200	15,598	16,629	8,933	8,888	5,309	9,729	9,853	9,428	132,272
17	931	RENTS	5,195	5,503	5,642	5,196	5,657	4,588	5,135	5,044	5,155	4,643	4,375	3,786	59,920
18															
19		<b>TOTAL OPERATING EXPENSES</b>	<b>7,143,998</b>	<b>4,273,513</b>	<b>5,330,557</b>	<b>4,832,971</b>	<b>5,680,281</b>	<b>6,269,557</b>	<b>8,743,262</b>	<b>7,981,308</b>	<b>7,610,122</b>	<b>4,968,477</b>	<b>4,983,993</b>	<b>5,795,253</b>	<b>73,613,292</b>
20		<b>Total Operating Expenses Less Fuel &amp; Conservation</b>	<b>850,609</b>	<b>824,456</b>	<b>828,543</b>	<b>836,337</b>	<b>864,929</b>	<b>990,753</b>	<b>892,098</b>	<b>901,472</b>	<b>807,863</b>	<b>788,080</b>	<b>1,033,365</b>	<b>954,832</b>	<b>10,573,337</b>
21		<b>Maintenance Expenses</b>													
22															
23	<b>541-545.1</b>	<b>Hydraulic Power Gen - Maintenance</b>													
24	554	MAINT OF MISC POWER	-	-	-	-	-	-	-	-	-	-	-	-	-
25															
26	<b>568-574</b>	<b>Transmission Expenses - Maintenance</b>													
27	570	MAINT OF STATION EQU			2,585								1,934	2,088	6,607
28	571	MAINT OF OVERHEAD LINES			389								977	-	2,511
29	573	MAINT OF MISC TRANSMISSION						490		1,271	357	(973)			-
30															
31															
32	<b>590-598</b>	<b>Distribution Expenses - Maintenance</b>													
33	590	MAINT SUPERVISION/EN						1,994	2,878	272	(178)			640	5,605
34	591	MAINT OF STRUCTURES	(11)		4	11	11	21	-	34	-	15	32	(290)	(145)
35	592	MAINT OF STATION EQUIP	375	15,637	19,615	(69)	947	15,403	0	(13,415)	4,486	614	31,877	55,361	130,830
36	5931	MAINT OF POLES/TOWER	33,637	9,328	25,923	5,198	16,061	130,645	3,111	4,154	41,481	15,844	(9,844)	2,493	278,031
37	5932	MAINT OF OVERHEAD CO	199,528	202,242	176,761	178,914	208,314	207,627	218,936	236,156	252,517	192,725	224,669	243,179	2,541,568
38	5933	MAINT OF SERVICES	48,561	27,786	37,036	25,036	44,734	19,421	37,314	40,028	18,164	11,230	11,622	19,810	340,743
39	594	MAINT OF UNDERGROUND LINES	8,412	21,258	26,739	10,440	22,992	27,504	18,086	32,655	6,013	31,195	19,795	35,202	260,291
40	595	MAINT OF TRANSFORMERS	(622)	2,280	1,697	2,298	3,313	4,013	695	5,497	1,246	480	1,998	(25)	22,869
41	5951	MAINT OF LINE TRANSF	2,347	561	264	(27)	830	1,140	3,292	3,658	2,633	2,800	5,409	8,870	31,778
42	596	MAINT -STREET LIGHT/	25,329	29,261	8,253	(166)	8,679	2,714	3,463	3,329	1,274	283	166	4,034	86,620
43	597	MAINT OF METERS	7,033	9,527	5,259	7,065	5,218	6,114	4,508	6,563	80,952	15,415	5,387	11,339	164,379
44	598	MAINT OF MISC DISTRI	91	(192)	563	4,727	1,081	1,268	(252)		627	119	2,183	369	10,584
45															
46	<b>935</b>	<b>Administrative &amp; General - Maintenance</b>													
47	932	GENERAL OFFICE EQUIPMENT	5,187	5,806	3,531	4,773	6,496	3,991	4,339	5,089	3,452	5,202	5,932	5,411	59,209
48	935	MAINT OF GENERAL PLA									888				888
49															
50		<b>TOTAL MAINTENANCE EXPENSES</b>	<b>329,867</b>	<b>323,524</b>	<b>308,620</b>	<b>238,200</b>	<b>318,676</b>	<b>422,343</b>	<b>296,370</b>	<b>325,290</b>	<b>413,912</b>	<b>274,949</b>	<b>302,136</b>	<b>388,482</b>	<b>3,942,368</b>
51															
52															
53															
54		<b>TOTAL OPERATING EXPENSES</b>	<b>7,473,865</b>	<b>4,597,037</b>	<b>5,639,176</b>	<b>5,071,171</b>	<b>5,998,957</b>	<b>6,691,900</b>	<b>9,039,632</b>	<b>8,306,598</b>	<b>8,024,034</b>	<b>5,243,426</b>	<b>5,286,129</b>	<b>6,183,735</b>	<b>77,555,660</b>
55		<b>TOTAL EXPENSES EXCL FUEL &amp; CONSV</b>	<b>1,180,476</b>	<b>1,147,980</b>	<b>1,137,162</b>	<b>1,074,537</b>	<b>1,183,605</b>	<b>1,413,096</b>	<b>1,188,468</b>	<b>1,226,762</b>	<b>1,221,775</b>	<b>1,063,029</b>	<b>1,335,501</b>	<b>1,343,314</b>	<b>14,515,705</b>

Supporting Schedules: C-13, C-14, C-15, C-20

Recap Schedules: C-1, C-6, C-9

Schedule C-7

OPERATION AND MAINTENANCE EXPENSES -- TEST YEAR

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

LINE NO.	A/C NO.	DESCRIPTION	(13) Unadjusted Total	(14) Unadjusted Payroll	(15) Unadjusted Non-Payroll	(16) Adjustments Payroll	(17) Adjustments Non Payroll	(18) HISTORIC ADJUSTED TOTAL	(19) Normalization Adjustments Payroll	(20) Normalization Adjustments Non Payroll	(21) Normalization Adjustments Total	(22) Historic Normalized Payroll	(23) Historic Normalized Non-Payroll	(24) HISTORIC NORMALIZED TOTAL
1	911-917	Sales Expenses - Operation												
2	911	SALES SUPERVISION	33,646	27,196	6,450		(1,290)	32,356				27,196	5,160	32,356
3	912	DEMONSTRATING & SELL	-					-				-	-	-
4	913	ADVERTISING	98,243		98,243			98,243				-	98,243	98,243
5	916	MISC. SALES EXPENSES	-					-				-	-	-
6														
7	920-933	Administrative & General - Operation												
8	920	ADM & GENERAL SALARI	2,470,769	2,470,769		(0)		2,470,769				2,470,769	(0)	2,470,769
9	921	OFFICE SUPPLIES AND EXP	1,002,748		1,002,748		(4,543)	998,205				-	998,205	998,205
10	923	OUTSIDE SERVICES	715,002		715,002			715,002				-	715,002	715,002
11	924	PROPERTY INSURANCE	248,194		248,194			248,194				-	248,194	248,194
12	925	INJURIES & DAMAGES	635,953	122,357	513,596		(2,311)	633,642				122,357	511,285	633,642
13	926	EMPLOYEE PENSIONS & BENEFITS	1,074,156		1,074,156			1,074,156				-	1,074,156	1,074,156
14	928	REGULATORY COMMISSION EXPENSE	-					-				-	-	-
15	9301	MISC ADVERTISING EXP	31,658		31,658			31,658				-	31,658	31,658
16	9302	MISC. GENERAL EXPENS	132,272		132,272			132,272				-	132,272	132,272
17	931	RENTS	59,920		59,920			59,920				-	59,920	59,920
18														
19		<b>TOTAL OPERATING EXPENSES</b>	<b>73,613,291</b>	<b>4,861,663</b>	<b>68,751,628</b>	<b>-</b>	<b>(6,110)</b>	<b>73,607,181</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,861,663</b>	<b>68,745,519</b>	<b>73,607,181</b>
20		<b>Total Operating Expenses Less Fuel &amp; Conservation</b>	<b>10,573,337</b>	<b>4,560,906</b>	<b>6,012,431</b>	<b>-</b>	<b>(6,110)</b>	<b>10,567,227</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,560,906</b>	<b>6,006,322</b>	<b>10,567,227</b>
21		<b>Maintenance Expenses</b>												
22														
23	541-545.1	Hydraulic Power Gen - Maintenance												
24	554	MAINT OF MISC POWER	-	-	-			-				-	-	-
25														
26	568-574	Transmission Expenses - Maintenance												
27	570	MAINT OF STATION EQU	6,607	108	6,499		(11)	6,596				108	6,488	6,596
28	571	MAINT OF OVERHEAD LINES	2,511	138	2,373		(4)	2,507				138	2,369	2,507
29	573	MAINT OF MISC TRANSMISSION	-					-				-	-	-
30														
31														
32	590-598	Distribution Expenses - Maintenance												
33	590	MAINT SUPERVISION/EN	5,605	3,641	1,964		(342)	5,263				3,641	1,622	5,263
34	591	MAINT OF STRUCTURES	(145)		(145)			(145)				-	(145)	(145)
35	592	MAINT OF STATION EQUIP	130,830		130,830			130,830				-	130,830	130,830
36	5931	MAINT OF POLES/TOWER	278,031	64,049	213,982		(3,989)	274,042				64,049	209,992	274,042
37	5932	MAINT OF OVERHEAD CO	2,541,568	506,424	2,035,144		(35,399)	2,506,169				506,424	1,999,745	2,506,169
38	5933	MAINT OF SERVICES	340,743	216,564	124,179		(16,194)	324,549				216,564	107,985	324,549
39	594	MAINT OF UNDERGROUND LINES	260,291	84,199	176,092		(11,209)	249,082				84,199	164,883	249,082
40	595	MAINT OF TRANSFORMERS	22,869	12,112	10,757		(1,327)	21,542				12,112	9,430	21,542
41	5951	MAINT OF LINE TRANSF	31,778	23,668	8,110		(1,308)	30,470				23,668	6,803	30,470
42	596	MAINT -STREET LIGHT/	86,620	38,493	48,127		(6,377)	80,243				38,493	41,750	80,243
43	597	MAINT OF METERS	164,379	75,098	89,281		(431)	163,948				75,098	88,851	163,948
44	598	MAINT OF MISC DISTRI	10,584	3,284	7,300		(176)	10,408				3,284	7,124	10,408
45	0													
46	935	Administrative & General - Maintenance												
47	932	GENERAL OFFICE EQUIPMENT	59,209		59,209			59,209	0			-	59,209	59,209
48	935	MAINT OF GENERAL PLA	888	35	853		(1)	887				35	852	887
49														
50		<b>TOTAL MAINTENANCE EXPENSES</b>	<b>3,942,368</b>	<b>1,027,813</b>	<b>2,914,555</b>	<b>-</b>	<b>(76,767)</b>	<b>3,865,601</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,027,813</b>	<b>2,837,788</b>	<b>3,865,601</b>
51														
52														
53														
54		<b>TOTAL OPERATING EXPENSES</b>	<b>77,555,659</b>	<b>5,889,475</b>	<b>71,666,184</b>	<b>-</b>	<b>(82,877)</b>	<b>77,472,782</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,889,475</b>	<b>71,583,307</b>	<b>77,472,782</b>
55		<b>TOTAL EXPENSES EXCL FUEL &amp; CONSV</b>	<b>14,515,705</b>	<b>5,588,718</b>	<b>8,926,987</b>	<b>-</b>	<b>(82,877)</b>	<b>14,432,828</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>5,588,718</b>	<b>8,844,110</b>	<b>14,432,828</b>

Supporting Schedules: C-13, C-14, C-15, C-20

Recap Schedules: C-1, C-6, C-9

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_X\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-24	(2) Feb-24	(3) Mar-24	(4) Apr-24	(5) May-24	(6) Jun-24	(7) Jul-24	(8) Aug-24	(9) Sep-24	(10) Oct-24	(11) Nov-24	(12) Dec-24	Total
1	<b>OPERATING EXPENSES</b>																
2																	
3	<b>Other Power Supply Expenses</b>																
4	555	PURCHASED POWER			4,264,241	3,756,103	2,786,147	2,679,313	3,822,484	5,159,586	5,159,586	5,159,586	5,159,586	5,159,586	5,159,586	5,159,586	53,425,392
5	555	PURCHASED POWER UNDERRECOVERY			61,787	(3,253)	211,404	443,423	617,379	1,238,828	1,238,828	1,238,828	1,238,828	1,238,828	1,238,828	1,238,828	10,002,538
6	557	OTHER EXPENSES			4,870	2,270	19,095	6,272	3,475	31,861	31,861	31,861	31,861	31,861	31,861	31,861	259,010
7																	
8	<b>560-567.1 Transmission Expenses - Operation</b>																
9	560	SUPERVISION AND ENGINEERING	5	1	-	8,764	352	578	3,010	2,277	2,277	2,277	2,277	2,277	2,277	2,277	28,645
10	562	STATION EXPENSES	5	1	59,478	21,709	10,290	25,037	14,590	(3,953)	(3,953)	(3,953)	(3,953)	(3,953)	(3,953)	(3,953)	103,434
11	566	MISC TRANSMISSION EX	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>O&amp;M EXPENSES</b>																
13	<b>580-589 Distribution Expenses - Operation</b>																
14	580	OPERATION SUPERVISION & ENG	5	13	23,568	21,708	28,251	19,280	43,554	29,833	29,833	29,833	29,833	29,833	29,833	29,833	345,194
15	581	LOAD DISPATCHING	16	13	3,710	2,687	2,724	3,450	3,145	4,931	4,931	4,931	4,931	4,931	4,931	4,931	50,234
16	582	STATION EXPENSES	16	13	2,730	(563)	5,051	4,293	10,066	20,113	20,113	20,113	20,113	20,113	20,113	20,113	162,370
17	5831	OPERATION OF OVERHEA	16	13	4,077	10,477	904	2,465	3,299	13,157	13,157	13,157	13,157	13,157	13,157	13,157	113,318
18	5832	REMOVING & RESETTNG	16	13	4,727	573	(18)	8,138	1,279	4,667	4,667	4,667	4,667	4,667	4,667	4,667	47,368
19	584	UNDERGROUND LINE	16	13	-	-	-	-	1,329	(597)	(597)	(597)	(597)	(597)	(597)	(597)	(2,848)
20	585	STREET LIGHT/SIGNAL	16	13	-	5,796	-	-	57	57	57	57	57	57	57	57	6,194
21	586	METER EXPENSES	16	13	27,353	22,002	28,562	26,345	29,711	27,652	27,652	27,652	27,652	27,652	27,652	27,652	327,536
22	5871	AREA LIGHT EXPENSE	16	13	1,010	2,843	3,220	456	21	5,913	5,913	5,913	5,913	5,913	5,913	5,913	48,939
23	5872	OTHER CUSTOMER INSTA	16	13	(60)	(60)	(60)	(724)	(60)	1,526	1,526	1,526	1,526	1,526	1,526	1,526	9,721
24	588	MISC DISTRIBUTION	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
25	5881	DISTRIBUTION MAPS &	16	13	9,697	12,740	17,840	17,490	18,352	23,683	23,683	23,683	23,683	23,683	23,683	23,683	241,903
26	5882	OTHER DIST OFFICE SU	16	13	11,062	10,144	7,569	4,760	24,761	3,100	3,100	3,100	3,100	3,100	3,100	3,100	79,999
27	589	RENTS			-	-	-	-	-	-	-	-	-	-	-	-	-
28																	
29																	
30	<b>901-905 Customer Accounts - Operation</b>																
31	901	SUPERVISION	16	13	10,582	4,528	7,065	7,683	8,112	14,974	14,974	14,974	16,470	16,470	16,470	16,470	148,770
32	902	METER READING EXPENS	16	13	20,569	19,055	18,097	15,443	23,521	20,591	20,591	20,591	29,095	29,095	29,095	29,095	274,837
33	903	CUSTOMER RECORDS/COL	16	13	97,714	119,623	180,554	176,719	164,379	202,197	202,197	202,197	207,843	207,843	207,843	207,843	2,176,952
34	904	UNCOLLECTIBLE ACCOUNT	0	9	27,257	24,278	(66,982)	21,089	26,005	49,433	49,433	49,433	49,433	49,433	49,433	49,433	377,676
35	905	MISC CUSTOMER ACCOUN			-	-	-	-	-	-	-	-	-	-	-	-	-
36																	
37	<b>906-910 Customer Service and Info - Operation</b>																
38	9061	UNDERRECOVERY: CONSE	Calculated	Calculated	85,256	13,147	(45,704)	4,592	(46,536)	(32,915)	(32,915)	(32,915)	(32,915)	(32,915)	(32,915)	(32,915)	(219,649)
39	907	SUPERVISION	Direct	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-
40	908	CUSTOMER ASSISTANCE	Direct	Direct	(20,228)	46,824	92,890	22,250	103,830	98,474	98,474	98,474	98,474	98,474	98,474	98,474	934,884
41	909	INFO & INSTRUCTIONAL	Direct	Direct	6,460	-	1,927	5,067	200	7,034	7,034	7,034	7,034	7,034	7,034	7,034	62,890
42	910	MISC CUSTOMER SERVIC	Direct	Direct	4,197	5,235	9,756	24,424	13,239	6,852	6,852	6,852	6,852	6,852	6,852	6,852	104,812



FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_X\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2024 Payroll Factor	(17) 2024 Non-Payroll Factor	(18) 2024 Payroll	(19) 2024 Non Payroll	(20) 2024 Other Payroll	(21) 2024 Other Non Payroll	(22) 2024 TOTAL Excl Pass Thrus
1		<b>OPERATING EXPENSES</b>										
2												
3		<b>Other Power Supply Expenses</b>										
4	555	PURCHASED POWER	-	48,476,600	48,476,600	-	-	-	-	-	4,948,792	53,425,392
5	555	PURCHASED POWER UNDERRECOVERY	-	13,604,449	13,604,449	-	-	-	-	-	(3,601,911)	10,002,538
6	557	OTHER EXPENSES	-	259,010	259,010	-	-	-	-	-	-	259,010
7												
8	560-567.1	<b>Transmission Expenses - Operation</b>										
9	560	SUPERVISION AND ENGINEERING	327	15,856	16,183	1.0350	1.0284	338	16,306	-	12,000	28,645
10	562	STATION EXPENSES	27,538	72,864	100,401	1.0350	1.0284	28,502	74,933	-	-	103,434
11	566	MISC TRANSMISSION EX	-	-	-	1.0381	1.0315	-	-	-	-	-
12		<b>NON CORPORATE O&amp;M EXPENSES</b>										
13	580-589	<b>Distribution Expenses - Operation</b>										
14	580	OPERATION SUPERVISION & ENG	162,253	81,425	243,679	1.0350	1.0315	167,932	83,989	81,843	11,430	345,194
15	581	LOAD DISPATCHING	15,499	7,624	23,123	1.0381	1.0315	16,090	7,864	-	26,280	50,234
16	582	STATION EXPENSES	66,733	15,641	82,374	1.0381	1.0315	69,276	16,134	76,960	-	162,370
17	5831	OPERATION OF OVERHEA	32,009	9,782	41,790	1.0381	1.0315	33,228	10,090	-	70,000	113,318
18	5832	REMOVING & RESETTNG	36,418	9,270	45,688	1.0381	1.0315	37,805	9,562	-	-	47,368
19	584	UNDERGROUND LINE	290	(3,053)	(2,763)	1.0381	1.0315	301	(3,149)	-	-	(2,848)
20	585	STREET LIGHT/SIGNAL	5,022	950	5,972	1.0381	1.0315	5,214	980	-	-	6,194
21	586	METER EXPENSES	261,801	54,258	315,859	1.0381	1.0315	271,570	55,966	-	-	327,536
22	5871	AREA LIGHT EXPENSE	29,547	17,709	47,255	1.0381	1.0315	30,673	18,286	-	-	48,939
23	5872	OTHER CUSTOMER INSTA	-	9,424	9,424	1.0381	1.0315	-	9,721	-	-	9,721
24	588	MISC DISTRIBUTION	-	-	-	1.0381	1.0315	-	-	-	-	-
25	5881	DISTRIBUTION MAPS &	192,138	31,965	224,103	1.0381	1.0315	199,459	32,971	9,473	-	241,903
26	5882	OTHER DIST OFFICE SU	-	77,557	77,557	1.0381	1.0315	-	79,999	-	-	79,999
27	589	RENTS	-	-	-	-	-	-	-	-	-	-
28	0	0	-	-	-	-	-	-	-	-	-	-
29												
30	901-905	<b>Customer Accounts - Operation</b>										
31	901	SUPERVISION	116,447	21,233	137,680	1.0381	1.0315	120,884	21,902	5,984	-	148,770
32	902	METER READING EXPENS	199,376	32,816	232,193	1.0381	1.0315	206,973	33,850	34,014	-	274,837
33	903	CUSTOMER RECORDS/COL	795,386	1,288,121	2,083,506	1.0381	1.0315	825,694	1,328,677	22,581	-	2,176,952
34	904	UNCOLLECTIBLE ACCOUNT	-	388,786	388,786	1.0000	1.0034	-	390,091	-	(12,415)	377,676
35	905	MISC CUSTOMER ACCOUN	-	-	-	-	-	-	-	-	-	-
36												
37	906-910	<b>Customer Service and Info - Operation</b>										
38	9061	UNDERRECOVERY: CONSE	-	(219,649)	(219,649)	1.0000	1.0000	-	(219,649)	-	-	(219,649)
39	907	SUPERVISION	-	-	-	1.0000	1.0000	-	-	-	-	-
40	908	CUSTOMER ASSISTANCE	257,846	493,996	751,842	1.0000	1.0000	257,846	493,996	-	183,042	934,884
41	909	INFO & INSTRUCTIONAL	-	62,890	62,890	1.0000	1.0000	-	62,890	-	-	62,890
42	910	MISC CUSTOMER SERVIC	42,911	61,901	104,812	1.0000	1.0000	42,911	61,901	-	-	104,812

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 X  Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-24	(2) Feb-24	(3) Mar-24	(4) Apr-24	(5) May-24	(6) Jun-24	(7) Jul-24	(8) Aug-24	(9) Sep-24	(10) Oct-24	(11) Nov-24	(12) Dec-24	Total
1	<b>911-917</b>	<b>Sales Expenses - Operation</b>															
2	911	SALES SUPERVISION	16	13	3,024	2,709	2,217	2,656	2,718	2,890	2,890	2,890	2,890	2,890	2,890	2,890	33,554
3	912	DEMONSTRATING & SELL	16	13						-	-	-	-	-	-	-	-
4	913	ADVERTISING	0	13	5,625	(109)	10,795	3,866	500	11,523	11,523	11,523	11,523	11,523	11,523	11,523	101,336
5	916	MISC. SALES EXPENSES	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
6																	
7	<b>920-933</b>	<b>Administrative &amp; General - Operation</b>															
8	920	ADM & GENERAL SALARI	16	13	227,430	200,952	180,929	196,850	166,645	230,309	230,309	230,309	233,094	233,094	233,094	233,094	2,596,109
9	921	OFFICE SUPPLIES AND EXP	0	13	102,207	107,403	116,521	102,845	115,066	69,370	69,370	69,370	70,808	70,808	70,808	70,808	1,035,383
10	923	OUTSIDE SERVICES	0	13	55,591	75,810	55,441	27,074	32,447	70,897	70,897	70,897	70,897	70,897	70,897	70,897	742,639
11	924	PROPERTY INSURANCE	0	Direct	21,240	21,240	21,240	21,909	21,913	26,584	26,584	26,584	26,584	26,584	26,584	26,584	293,633
12	925	INJURIES & DAMAGES	5	Direct	52,150	54,843	55,253	54,360	54,437	76,691	76,691	76,691	76,691	76,691	76,691	76,691	807,883
13	926	EMPLOYEE PENSIONS & BENEFITS	0	16	74,366	69,998	(37,673)	62,757	77,589	115,910	115,910	115,910	115,910	115,910	115,910	115,910	1,058,409
14	928	REGULATORY COMMISSION	0	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-
15	9301	MISC ADVERTISING EXP	0	13	2,833	2,082	4,233	3,916	2,729	2,409	2,409	2,409	2,409	2,409	2,409	2,409	32,655
16	9302	MISC. GENERAL EXPENS	0	13	12,381	11,420	18,137	15,747	13,385	9,338	9,338	9,338	9,338	9,338	9,338	9,338	136,437
17	931	RENTS	0	1	4,100	3,892	6,729	3,831	4,342	5,533	5,533	5,533	5,533	5,533	5,533	5,533	61,622
18																	
19		<b>TOTAL OPERATING EXPENSES</b>			5,271,003	4,656,866	3,752,754	4,013,654	5,380,916	7,550,730	7,550,730	7,550,730	7,570,598	7,570,598	7,570,598	7,570,598	76,009,775
20		<b>Total Operating Expenses Less Fuel &amp; Conservation</b>			864,420	836,541	677,239	828,314	866,844	1,041,010	1,041,010	1,041,010	1,060,878	1,060,878	1,060,878	1,060,878	11,439,899
21		<b>Maintenance Expenses</b>															
22																	
23	<b>541-545.1</b>	<b>Hydraulic Power Gen - Maintenance</b>															
24	554	MAINT OF MISC POWER			-	-	-	-	-	-	-	-	-	-	-	-	-
25																	
26	<b>568-574</b>	<b>Transmission Expenses - Maintenance</b>															
27	570	MAINT OF STATION EQU	16	13	59			1,228		788	788	788	788	788	788	788	6,804
28	571	MAINT OF OVERHEAD LINES	16	13	9,077					(927)	(927)	(927)	(927)	(927)	(927)	(927)	2,587
29	573	MAINT OF MISC TRANSMISSION			-	-	-	-	-	-	-	-	-	-	-	-	-

Supporting Schedules: C-20 (2024)

Recap Schedules: C-1 (2024), C-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_X\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2024 Payroll Factor	(17) 2024 Non-Payroll Factor	(18) 2024 Payroll	(19) 2024 Non Payroll	(20) 2024 Other Payroll	(21) 2024 Other Non Payroll	(22) 2024 TOTAL Excl Pass Thrus
1	911-917	<b>Sales Expenses - Operation</b>										
2	911	SALES SUPERVISION	27,196	5,160	32,356	1.0381	1.0315	28,232	5,322			33,554
3	912	DEMONSTRATING & SELL	-	-	-	1.0381	1.0315	-	-			-
4	913	ADVERTISING	-	98,243	98,243	1.0000	1.0315	-	101,336			101,336
5	916	MISC. SALES EXPENSES	-	-	-	1.0381	1.0315	-	-			-
6												
7	920-933	<b>Administrative &amp; General - Operation</b>										
8	920	ADM & GENERAL SALARI	2,470,769	(0)	2,470,769	1.0381	1.0315	2,564,918	(0)	31,191		2,596,109
9	921	OFFICE SUPPLIES AND EXP	-	998,205	998,205	1.0000	1.0315	-	1,029,633		5,750	1,035,383
10	923	OUTSIDE SERVICES	-	715,002	715,002	1.0000	1.0315	-	737,514		5,125	742,639
11	924	PROPERTY INSURANCE	-	248,194	248,194	1.0000	1.0000	-	248,194		45,439	293,633
12	925	INJURIES & DAMAGES	122,357	511,285	633,642	1.0000	1.0000	122,357	511,285	11,647	162,594	807,883
13	926	EMPLOYEE PENSIONS & BENEFITS	-	1,074,156	1,074,156	1.0350	1.0381	-	1,074,156		(15,747)	1,058,409
14	928	REGULATORY COMMISSION	-	-	-	1.0000	Direct	-	-			-
15	9301	MISC ADVERTISING EXP	-	31,658	31,658	1.0000	1.0315	-	32,655			32,655
16	9302	MISC. GENERAL EXPENS	-	132,272	132,272	1.0000	1.0315	-	136,437			136,437
17	931	RENTS	-	59,920	59,920	1.0000	1.0284	-	61,622			61,622
18												
19		<b>TOTAL OPERATING EXPENSES</b>	<b>4,861,663</b>	<b>68,745,519</b>	<b>73,607,181</b>			<b>5,030,203</b>	<b>6,525,443</b>	<b>273,691</b>	<b>1,840,379</b>	<b>76,009,775</b>
20		<b>Total Non Corporate Operating Expenses Less Fuel &amp; Conservation</b>	<b>4,560,906</b>	<b>6,006,322</b>	<b>10,567,227</b>			<b>4,729,446</b>	<b>6,126,305</b>	<b>273,691</b>	<b>310,456</b>	<b>11,439,899</b>
21		<b>Maintenance Expenses</b>										
22												
23	541-545.1	<b>Hydraulic Power Gen - Maintenance</b>										
24	554	MAINT OF MISC POWER	-	-	-							
25												
26	568-574	<b>Transmission Expenses - Maintenance</b>										
27	570	MAINT OF STATION EQU	108	6,488	6,596	1.0381	1.0315	112	6,692			6,804
28	571	MAINT OF OVERHEAD LINES	138	2,369	2,507	1.0381	1.0315	143	2,443			2,587
29	573	MAINT OF MISC TRANSMISSION	-	-	-							-

Supporting Schedules: C-20 (2014)

Recap Schedules: C-1 (2014), C-6

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_\_x\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-24	(2) Feb-24	(3) Mar-24	(4) Apr-24	(5) May-24	(6) Jun-24	(7) Jul-24	(8) Aug-24	(9) Sep-24	(10) Oct-24	(11) Nov-24	(12) Dec-24	Total
1	<b>590-598</b>	<b>Distribution Expenses - Maintenance</b>															
2	590	MAINT SUPERVISION/EN	5	13	284	636	(173)	224	(70)	649	649	649	649	649	649	649	5,441
3	591	MAINT OF STRUCTURES	5	13	32	16	16	16	20	(36)	(36)	(36)	(36)	(36)	(36)	(36)	(150)
4	592	MAINT OF STATION EQUIP	16	13	2,989	431	(1,280)	88,000	30,879	13,354	13,354	13,354	13,354	13,354	13,354	13,354	214,499
5	5931	MAINT OF POLES/TOWER	16	13	16,260	6,739	537	24,159	(1,502)	47,960	47,960	47,960	47,960	47,960	47,960	47,960	381,912
6	5932	MAINT OF OVERHEAD CO	16	13	273,518	202,755	230,035	210,972	232,292	308,756	308,756	308,756	308,756	308,756	308,756	308,756	3,310,862
7	5933	MAINT OF SERVICES	16	13	51,910	11,866	12,060	16,498	17,603	32,324	32,324	32,324	32,324	32,324	32,324	32,324	336,201
8	594	MAINT OF UNDERGROUND LINES	16	13	23,734	19,621	27,453	8,719	17,476	27,426	27,426	27,426	27,426	27,426	27,426	27,426	288,981
9	595	MAINT OF TRANSFORMERS	16	13	3,261	2,201	2,511	605	(392)	15,565	15,565	15,565	15,565	15,565	15,565	15,565	117,145
10	5951	MAINT OF LINE TRANSF	16	13	(576)	840	1,757	10,478	1,713	2,482	2,482	2,482	2,482	2,482	2,482	2,482	31,586
11	596	MAINT -STREET LIGHT/	16	13	1,515	(2,915)	10,082	2,645	12,371	8,475	8,475	8,475	8,475	8,475	8,475	8,475	83,025
12	597	MAINT OF METERS	16	13	10,448	8,495	53,105	32,446	27,045	5,438	5,438	5,438	5,438	5,438	5,438	5,438	169,607
13	598	MAINT OF MISC DISTRI	16	13	(69)		1,313	(340)	224	1,376	1,376	1,376	1,376	1,376	1,376	1,376	10,758
14																	
15	<b>935</b>	<b>Administrative &amp; General - Maintenance</b>															
16	932	GENERAL OFFICE EQUIPMENT	0	1	7,172	6,360	7,299	12,893	4,926	3,177	3,177	3,177	3,177	3,177	3,177	3,177	60,891
17	935	MAINT OF GENERAL PLA	16	1						130	130	130	130	130	130	130	912
18																	
19		<b>TOTAL MAINTENANCE EXPENSES</b>			<b>399,614</b>	<b>257,045</b>	<b>344,715</b>	<b>408,545</b>	<b>342,584</b>	<b>466,937</b>	<b>466,937</b>	<b>466,937</b>	<b>466,937</b>	<b>466,937</b>	<b>466,937</b>	<b>466,937</b>	<b>5,021,063</b>
20																	
21																	
22																	
23		<b>TOTAL OPERATING EXPENSES</b>			<b>5,670,617</b>	<b>4,913,911</b>	<b>4,097,468</b>	<b>4,422,199</b>	<b>5,723,499</b>	<b>8,017,667</b>	<b>8,017,667</b>	<b>8,017,667</b>	<b>8,037,535</b>	<b>8,037,535</b>	<b>8,037,535</b>	<b>8,037,535</b>	<b>81,030,838</b>
24		<b>TOTAL EXPENSES EXCL FUEL &amp; CONSV</b>			<b>1,264,034</b>	<b>1,093,586</b>	<b>1,021,954</b>	<b>1,236,860</b>	<b>1,209,428</b>	<b>1,507,947</b>	<b>1,507,947</b>	<b>1,507,947</b>	<b>1,527,815</b>	<b>1,527,815</b>	<b>1,527,815</b>	<b>1,527,815</b>	<b>16,460,961</b>

Supporting Schedules: C-20 (2024)

Recap Schedules: C-1 (2024), C-6

Index	Projection Basis	Historical Year to Projected Year	Projected Year to Projected Test Year	Historical Year to Projected Test Year
		2024	2025	Combined
0	No Change	1.0000	1.0000	1.0000
1	Inflation	1.0284	1.0231	1.0522
2	Cust Growth	1.0030	1.0031	1.0061
5	Payroll	1.0350	1.0350	1.0712
9	Revenues (Base)	1.0034	0.9885	0.9918
13	Inflation and Customer Growth	1.0315	1.0263	1.0586
16	Payroll and Customer Growth	1.0381	1.0382	1.0778
Direct	Direct Calculation	Direct	Direct	Direct

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_ Projected Test Year Ended 12/31/25  
 \_X\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2024 Payroll Factor	(17) 2024 Non-Payroll Factor	(18) 2024 Payroll	(19) 2024 Non Payroll	(20) 2024 Other Payroll	(21) 2024 Other Non Payroll	(22) 2024 TOTAL Excl Pass Thrus
1	590-598	Distribution Expenses - Maintenance										
2	590	MAINT SUPERVISION/EN	3,641	1,622	5,263	1.0350	1.0315	3,768	1,673			5,441
3	591	MAINT OF STRUCTURES	-	(145)	(145)	1.0350	1.0315	-	(150)			(150)
4	592	MAINT OF STATION EQUIP	-	130,830	130,830	1.0381	1.0315	-	134,949		79,550	214,499
5	5931	MAINT OF POLES/TOWER	64,049	209,992	274,042	1.0381	1.0315	66,490	216,604		98,818	381,912
6	5932	MAINT OF OVERHEAD CO	506,424	1,999,745	2,506,169	1.0381	1.0315	525,722	2,062,707		722,433	3,310,862
7	5933	MAINT OF SERVICES	216,564	107,985	324,549	1.0381	1.0315	224,816	111,385			336,201
8	594	MAINT OF UNDERGROUND LINES	84,199	164,883	249,082	1.0381	1.0315	87,407	170,074	31,500		288,981
9	595	MAINT OF TRANSFORMERS	12,112	9,430	21,542	1.0381	1.0315	12,574	9,726		94,844	117,145
10	5951	MAINT OF LINE TRANSF	23,668	6,803	30,470	1.0381	1.0315	24,569	7,017			31,586
11	596	MAINT -STREET LIGHT/	38,493	41,750	80,243	1.0381	1.0315	39,960	43,065			83,025
12	597	MAINT OF METERS	75,098	88,851	163,948	1.0381	1.0315	77,959	91,648			169,607
13	598	MAINT OF MISC DISTRI	3,284	7,124	10,408	1.0381	1.0315	3,409	7,349			10,758
14	0											
15	935	Administrative & General - Maintenance										
16	932	GENERAL OFFICE EQUIPMENT	-	59,209	59,209	1.0000	1.0284	-	60,891			60,891
17	935	MAINT OF GENERAL PLA	35	852	887	1.0381	1.0284	36	876		-	912
18												
19		<b>TOTAL MAINTENANCE EXPENSES</b>	<b>1,027,813</b>	<b>2,837,788</b>	<b>3,865,601</b>			<b>1,066,966</b>	<b>2,926,951</b>	<b>31,500</b>	<b>995,645</b>	<b>5,021,063</b>
20												
21												
22												
23		<b>TOTAL OTHER NON CORPORATE OPERATING EXPENSES</b>	<b>5,889,475</b>	<b>71,583,307</b>	<b>77,472,782</b>	<b>-</b>	<b>-</b>	<b>6,097,169</b>	<b>9,452,394</b>	<b>305,191</b>	<b>2,836,024</b>	<b>81,030,838</b>
24		<b>TOTAL NON CORPORATE EXPENSES EXCL FUEL &amp; CONSV</b>	<b>5,588,718</b>	<b>8,844,110</b>	<b>14,432,828</b>	<b>(5)</b>	<b>(5)</b>	<b>5,796,412</b>	<b>9,053,256</b>	<b>305,191</b>	<b>1,306,102</b>	<b>16,460,961</b>

Supporting Schedules: C-20 (2014)

Recap Schedules: C-1 (2014), C-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-25	(2) Feb-25	(3) Mar-25	(4) Apr-25	(5) May-25	(6) Jun-25	(7) Jul-25	(8) Aug-25	(9) Sep-25	(10) Oct-25	(11) Nov-25	(12) Dec-25	Total
1	<b>OPERATING EXPENSES</b>																
2																	
3	<b>Other Power Supply Expenses</b>																
4	555	PURCHASED POWER			4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	4,324,294	51,891,533
5	555	PURCHASED POWER UNDERRECOVERY			-	-	-	-	-	-	-	-	-	-	-	-	-
6	557	OTHER EXPENSES			21,584	21,584	21,584	21,584	21,584	21,584	21,584	21,584	21,584	21,584	21,584	21,584	259,010
7																	
8	<b>560-567.1 Transmission Expenses - Operation</b>																
9	560	SUPERVISION AND ENGINEERING	5	1	2,419	2,419	2,419	2,419	2,419	2,419	2,419	2,419	2,419	2,419	2,419	2,419	29,033
10	562	STATION EXPENSES	5	1	8,847	8,847	8,847	8,847	8,847	8,847	8,847	8,847	8,847	8,847	8,847	8,847	106,163
11	566	MISC TRANSMISSION EX	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
12	<b>O&amp;M EXPENSES</b>																
13	<b>580-589 Distribution Expenses - Operation</b>																
14	580	OPERATION SUPERVISION & ENG	5	13	29,650	29,650	29,650	29,650	29,650	29,650	29,650	29,650	29,650	29,650	29,650	29,650	355,806
15	581	LOAD DISPATCHING	16	13	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	4,305	51,662
16	582	STATION EXPENSES	16	13	30,217	30,217	30,217	30,217	30,217	30,217	30,217	30,217	30,217	30,217	30,217	30,217	362,608
17	5831	OPERATION OF OVERHEA	16	13	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746	9,746	116,953
18	5832	REMOVING & RESETTNG	16	13	4,089	4,089	4,089	4,089	4,089	4,089	4,089	4,089	4,089	4,089	4,089	4,089	49,063
19	584	UNDERGROUND LINE	16	13	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(243)	(2,920)
20	585	STREET LIGHT/SIGNAL	16	13	535	535	535	535	535	535	535	535	535	535	535	535	6,419
21	586	METER EXPENSES	16	13	28,282	28,282	28,282	28,282	28,282	28,282	28,282	28,282	28,282	28,282	28,282	28,282	339,382
22	5871	AREA LIGHT EXPENSE	16	13	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	4,216	50,591
23	5872	OTHER CUSTOMER INSTA	16	13	831	831	831	831	831	831	831	831	831	831	831	831	9,976
24	588	MISC DISTRIBUTION	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
25	5881	DISTRIBUTION MAPS &	16	13	22,528	22,528	22,528	22,528	22,528	22,528	22,528	22,528	22,528	22,528	22,528	22,528	270,330
26	5882	OTHER DIST OFFICE SU	16	13	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	6,842	82,101
27	589	RENTS			-	-	-	-	-	-	-	-	-	-	-	-	-
28																	
29																	
30	<b>901-905 Customer Accounts - Operation</b>																
31	901	SUPERVISION	16	13	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	13,880	166,559
32	902	METER READING EXPENS	16	13	23,713	23,713	23,713	23,713	23,713	23,713	23,713	23,713	23,713	23,713	23,713	23,713	284,556
33	903	CUSTOMER RECORDS/COL	16	13	190,911	190,911	190,911	190,911	190,911	190,911	190,911	190,911	190,911	190,911	190,911	190,911	2,290,938
34	904	UNCOLLECTIBLE ACCOUNT	0	9	32,968	32,968	32,968	32,968	32,968	32,968	32,968	32,968	32,968	32,968	32,968	32,968	395,619
35	905	MISC CUSTOMER ACCOUN			-	-	-	-	-	-	-	-	-	-	-	-	-
36																	
37	<b>906-910 Customer Service and Info - Operation</b>																
38	9061	UNDERRECOVERY: CONSE	Calculated	Calculated	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(18,304)	(219,649)
39	907	SUPERVISION	Direct	Direct	-	-	-	-	-	-	-	-	-	-	-	-	-
40	908	CUSTOMER ASSISTANCE	Direct	Direct	77,924	77,924	77,924	77,924	77,924	77,924	77,924	77,924	77,924	77,924	77,924	77,924	935,085
41	909	INFO & INSTRUCTIONAL	Direct	Direct	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	5,241	62,890
42	910	MISC CUSTOMER SERVIC	Direct	Direct	8,734	8,734	8,734	8,734	8,734	8,734	8,734	8,734	8,734	8,734	8,734	8,734	104,812

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 \_\_\_x\_ Projected Test Year Ended 12/31/25  
 \_\_\_ Prior Year Ended 12/31/24  
 \_\_\_ Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2025 Payroll Factor	(17) 2025 Non Payroll Factor	(18) 2025 Payroll	(19) 2025 Non Payroll	(20) 2025 Other Payroll	(21) 2025 Other Non-Payroll	(22) 2025 TOTAL Excl Pass Thrus
1		<b>OPERATING EXPENSES</b>										
2												
3		<b>Other Power Supply Expenses</b>										
4	555	PURCHASED POWER	-	48,476,600	48,476,600	-		-			3,414,933	51,891,533
5	555	PURCHASED POWER UNDERRECOVERY	-	13,604,449	13,604,449						(13,604,449)	-
6	557	OTHER EXPENSES	-	259,010	259,010							259,010
7												
8	<b>560-567.1</b>	<b>Transmission Expenses - Operation</b>										
9	560	SUPERVISION AND ENGINEERING	327	15,856	16,183	1.0712	1.0522	350.2	16,683		12,000	29,033
10	562	STATION EXPENSES	27,538	72,864	100,401	1.0712	1.0522	29,499	76,664			106,163
11	566	MISC TRANSMISSION EX	-	-	-	1.0778	1.0586	-	-			-
12		<b>NON CORPORATE O&amp;M EXPENSES</b>										
13	<b>580-589</b>	<b>Distribution Expenses - Operation</b>										
14	580	OPERATION SUPERVISION & ENG	162,253	81,425	243,679	1.0712	1.0586	173,810	86,196	84,060	11,740	355,806
15	581	LOAD DISPATCHING	15,499	7,624	23,123	1.0778	1.0586	16,705	8,070		26,887	51,662
16	582	STATION EXPENSES	66,733	15,641	82,374	1.0778	1.0586	71,923	16,558	200,545	73,582	362,608
17	5831	OPERATION OF OVERHEA	32,009	9,782	41,790	1.0778	1.0586	34,498	10,355		72,100	116,953
18	5832	REMOVING & RESETTNG	36,418	9,270	45,688	1.0778	1.0586	39,250	9,813			49,063
19	584	UNDERGROUND LINE	290	(3,053)	(2,763)	1.0778	1.0586	312	(3,232)			(2,920)
20	585	STREET LIGHT/SIGNAL	5,022	950	5,972	1.0778	1.0586	5,413	1,006			6,419
21	586	METER EXPENSES	261,601	54,258	315,859	1.0778	1.0586	281,946	57,437			339,382
22	5871	AREA LIGHT EXPENSE	29,547	17,709	47,255	1.0778	1.0586	31,844	18,746			50,591
23	5872	OTHER CUSTOMER INSTA	-	9,424	9,424	1.0778	1.0586	-	9,976			9,976
24	588	MISC DISTRIBUTION	-	-	-	1.0778	1.0586	-	-			-
25	5881	DISTRIBUTION MAPS &	192,138	31,965	224,103	1.0778	1.0586	207,081	33,838	29,412		270,330
26	5882	OTHER DIST OFFICE SU	-	77,557	77,557	1.0778	1.0586	-	82,101			82,101
27	589	RENTS	-	-	-							-
28	0	0	-	-	-							-
29												
30	<b>901-905</b>	<b>Customer Accounts - Operation</b>										
31	901	SUPERVISION	116,447	21,233	137,680	1.0778	1.0586	125,503	22,477	18,579		166,559
32	902	METER READING EXPENS	199,376	32,816	232,193	1.0778	1.0586	214,882	34,739	34,936		284,556
33	903	CUSTOMER RECORDS/COL	795,386	1,288,121	2,083,506	1.0778	1.0586	857,242	1,363,584	70,112		2,290,938
34	904	UNCOLLECTIBLE ACCOUNT	-	388,786	388,786	1.0000	0.9918	-	385,597		10,022	395,619
35	905	MISC CUSTOMER ACCOUN	-	-	-							-
36												
37	<b>906-910</b>	<b>Customer Service and Info - Operation</b>										
38	9061	UNDERRECOVERY: CONSE	-	(219,649)	(219,649)	1.0000	1.0000	-	(219,649)			(219,649)
39	907	SUPERVISION	-	-	-	1.0000	1.0000	-	-			-
40	908	CUSTOMER ASSISTANCE	257,846	493,996	751,842	1.0000	1.0000	257,846	493,996		183,243	935,085
41	909	INFO & INSTRUCTIONAL	-	62,890	62,890	1.0000	1.0000	-	62,890			62,890
42	910	MISC CUSTOMER SERVIC	42,911	61,901	104,812	1.0000	1.0000	42,911	61,901			104,812

Supporting Schedules: C-14, C-15, C-20 (2015)

Recap Schedules: C-1 (2025), C-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Napier, Galtman, Haffecke

COMPANY FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-25	(2) Feb-25	(3) Mar-25	(4) Apr-25	(5) May-25	(6) Jun-25	(7) Jul-25	(8) Aug-25	(9) Sep-25	(10) Oct-25	(11) Nov-25	(12) Dec-25	Total
43	911-917	<b>Sales Expenses - Operation</b>															
44	911	SALES SUPERVISION	16	13	2,898	2,898	2,898	2,898	2,898	2,898	2,898	2,898	2,898	2,898	2,898	2,898	34,773
45	912	DEMONSTRATING & SELL	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
46	913	ADVERTISING	0	13	8,667	8,667	8,667	8,667	8,667	8,667	8,667	8,667	8,667	8,667	8,667	8,667	103,998
47	916	MISC. SALES EXPENSES	16	13	-	-	-	-	-	-	-	-	-	-	-	-	-
48																	
49	920-933	<b>Administrative &amp; General - Operation</b>															
50	920	ADM & GENERAL SALARI	16	13	230,246	230,246	230,246	230,246	230,246	230,246	230,246	230,246	230,246	230,246	230,246	230,246	2,762,951
51	921	OFFICE SUPPLIES AND EXP	0	13	91,182	91,182	91,182	91,182	91,182	91,182	91,182	91,182	91,182	91,182	91,182	91,182	1,094,184
52	923	OUTSIDE SERVICES	0	13	93,188	93,188	93,188	93,188	93,188	93,188	93,188	93,188	93,188	93,188	93,188	93,188	1,118,252
53	924	PROPERTY INSURANCE	0	Direct	64,443	64,443	64,443	64,443	64,443	64,443	64,443	64,443	64,443	64,443	64,443	64,443	773,322
54	925	INJURIES & DAMAGES	0	Direct	90,829	90,829	90,829	90,829	90,829	90,829	90,829	90,829	90,829	90,829	90,829	90,829	1,089,948
55	926	EMPLOYEE PENSIONS & BENEFITS	0	16	104,833	104,833	104,833	104,833	104,833	104,833	104,833	104,833	104,833	104,833	104,833	104,833	1,257,994
56	928	REGULATORY COMMISSION	0	Direct	31,894	31,894	31,894	31,894	31,894	31,894	31,894	31,894	31,894	31,894	31,894	31,894	382,727
57	9301	MISC ADVERTISING EXP	0	13	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	2,793	33,513
58	9302	MISC. GENERAL EXPENS	0	13	11,668	11,668	11,668	11,668	11,668	11,668	11,668	11,668	11,668	11,668	11,668	11,668	140,021
59	931	RENTS	0	1	5,254	5,254	5,254	5,254	5,254	5,254	5,254	5,254	5,254	5,254	5,254	5,254	63,045
60																	
61		<b>TOTAL OPERATING EXPENSES</b>			5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	5,571,104	66,853,246
62		<b>Total Operating Expenses Less Fuel &amp; Conservation</b>			1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	1,151,630	13,819,565
63		<b>Maintenance Expenses</b>															
64																	
65	541-545.1	<b>Hydraulic Power Gen - Maintenance</b>															
66	554	MAINT OF MISC POWER			-	-	-	-	-	-	-	-	-	-	-	-	-
67																	
68	568-574	<b>Transmission Expenses - Maintenance</b>															
69	570	MAINT OF STATION EQU	16	13	582	582	582	582	582	582	582	582	582	582	582	582	6,984
70	571	MAINT OF OVERHEAD LINES	16	13	221	221	221	221	221	221	221	221	221	221	221	221	2,657
71	573	MAINT OF MISC TRANSMISSION			-	-	-	-	-	-	-	-	-	-	-	-	-

Supporting Schedules: C-14, C-15, C-20 (2025)

Recap Schedules: C-1 (2025), C-6



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2025 Payroll Factor	(17) 2025 Non Payroll Factor	(18) 2025 Payroll	(19) 2025 Non Payroll	(20) 2025 Other Payroll	(21) 2025 Other Non-Payroll	(22) 2025 TOTAL Excl Pass Thrus
43	911-917	<b>Sales Expenses - Operation</b>										
44	911	SALES SUPERVISION	27,196	5,160	32,356	1.0778	1.0586	29,311	5,462			34,773
45	912	DEMONSTRATING & SELL	-	-	-	1.0778	1.0586	-	-			-
46	913	ADVERTISING	-	98,243	98,243	1.0000	1.0586	-	103,998			103,998
47	916	MISC. SALES EXPENSES	-	-	-	1.0778	1.0586	-	-			-
48												
49	920-933	<b>Administrative &amp; General - Operation</b>										
50	920	ADM & GENERAL SALARI	2,470,769	(0)	2,470,769	1.0778	1.0586	2,662,920	(0)	100,031		2,762,951
51	921	OFFICE SUPPLIES AND EXP	-	998,205	998,205	1.0000	1.0586	-	1,056,684		37,500	1,094,184
52	923	OUTSIDE SERVICES	-	715,002	715,002	1.0000	1.0586	-	756,890		361,362	1,118,252
53	924	PROPERTY INSURANCE	-	248,194	248,194	1.0000	1.0000	-	248,194		525,128	773,322
54	925	INJURIES & DAMAGES	122,357	511,285	633,642	1.0000	1.0000	122,357	511,285	15,659	440,647	1,089,948
55	926	EMPLOYEE PENSIONS & BENEFITS	-	1,074,156	1,074,156	1.0000	1.0778	-	1,157,693		100,301	1,257,994
56	928	REGULATORY COMMISSION	-	-	-	1.0000	1.0000	-	-		382,727	382,727
57	9301	MISC ADVERTISING EXP	-	31,658	31,658	1.0000	1.0586	-	33,513			33,513
58	9302	MISC. GENERAL EXPENS	-	132,272	132,272	1.0000	1.0586	-	140,021			140,021
59	931	RENTS	-	59,920	59,920	1.0000	1.0522	-	63,045			63,045
60												
61		<b>TOTAL OPERATING EXPENSES</b>	4,861,663	68,745,519	73,607,181			5,205,602	6,706,528	553,334	(7,952,276)	66,853,246
62		<b>Total Operating Expenses Less Fuel &amp; Conservation</b>	4,560,906	6,006,322	10,567,227			4,904,845	6,307,390	553,334	2,053,996	13,819,565
63		<b>Maintenance Expenses</b>										
64												
65	541-545.1	<b>Hydraulic Power Gen - Maintenance</b>										
66	554	MAINT OF MISC POWER	-	-	-							
67												
68	568-574	<b>Transmission Expenses - Maintenance</b>										
69	570	MAINT OF STATION EQU	108	6,488	6,596	1.0778	1.0586	116	6,868			6,984
70	571	MAINT OF OVERHEAD LINES	138	2,369	2,507	1.0778	1.0586	149	2,508			2,657
71	573	MAINT OF MISC TRANSMISSION	-	-	-							-

Supporting Schedules: C-14, C-15, C-20 (2015)

Recap Schedules: C-1 (2025), C-6

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

COMPANY FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

Line No.	Account No.	Account Title	PAYROLL TREND BASIS	NON PAY TREND BASIS	(1) Jan-25	(2) Feb-25	(3) Mar-25	(4) Apr-25	(5) May-25	(6) Jun-25	(7) Jul-25	(8) Aug-25	(9) Sep-25	(10) Oct-25	(11) Nov-25	(12) Dec-25	Total
72	590-598	<b>Distribution Expenses - Maintenance</b>															
73	590	MAINT SUPERVISION/EN	5	13	468	468	468	468	468	468	468	468	468	468	468	468	5,617
74	591	MAINT OF STRUCTURES	5	13	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(13)	(153)
75	592	MAINT OF STATION EQUIP	16	13	20,375	20,375	20,375	20,375	20,375	20,375	20,375	20,375	20,375	20,375	20,375	20,375	244,495
76	5931	MAINT OF POLES/TOWER	16	13	32,102	32,102	32,102	32,102	32,102	32,102	32,102	32,102	32,102	32,102	32,102	32,102	385,220
77	5932	MAINT OF OVERHEAD CO	16	13	287,205	287,205	287,205	287,205	287,205	287,205	287,205	287,205	287,205	287,205	287,205	287,205	3,446,460
78	5933	MAINT OF SERVICES	16	13	28,976	28,976	28,976	28,976	28,976	28,976	28,976	28,976	28,976	28,976	28,976	28,976	347,718
79	594	MAINT OF UNDERGROUND LINES	16	13	32,607	32,607	32,607	32,607	32,607	32,607	32,607	32,607	32,607	32,607	32,607	32,607	391,289
80	595	MAINT OF TRANSFORMERS	16	13	10,038	10,038	10,038	10,038	10,038	10,038	10,038	10,038	10,038	10,038	10,038	10,038	120,451
81	5951	MAINT OF LINE TRANSF	16	13	2,726	2,726	2,726	2,726	2,726	2,726	2,726	2,726	2,726	2,726	2,726	2,726	32,710
82	596	MAINT -STREET LIGHT/	16	13	7,140	7,140	7,140	7,140	7,140	7,140	7,140	7,140	7,140	7,140	7,140	7,140	85,683
83	597	MAINT OF METERS	16	13	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	14,583	174,994
84	598	MAINT OF MISC DISTRI	16	13	923	923	923	923	923	923	923	923	923	923	923	923	11,081
85																	
86	935	<b>Administrative &amp; General - Maintenance</b>															
87	932	GENERAL OFFICE EQUIPMENT	0	1	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	5,191	62,297
88	935	MAINT OF GENERAL PLA	16	1	5,330	5,330	5,330	5,330	5,330	5,330	5,330	5,330	5,330	5,330	5,330	5,330	63,958
89																	
90		<b>TOTAL MAINTENANCE EXPENSES</b>			448,455	448,455	448,455	448,455	448,455	448,455	448,455	448,455	448,455	448,455	448,455	448,455	5,381,460
91																	
92																	
93																	
94		<b>TOTAL OPERATING EXPENSES</b>			6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	6,019,559	72,234,706
95		<b>TOTAL EXPENSES EXCL FUEL &amp; CONSV</b>			1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	1,600,085	19,201,025

Supporting Schedules: C-14, C-15, C-20 (2025)

Recap Schedules: C-1 (2025), C-6

Index	Projection Basis	Historical Year to Projected Year	Projected Year to Projected Test Year	Historical Year to Projected Test Year
		2024	2025	Combined
0	No Change	1.0000	1.0000	1.0000
1	Inflation	1.0284	1.0231	1.0522
2	Cust Growth	1.0030	1.0031	1.0061
5	Payroll	1.0350	1.0350	1.0712
9	Revenues (Base)	1.0034	0.9885	0.9918
13	Inflation and Customer Growth	1.0315	1.0263	1.0586
16	Payroll and Customer Growth	1.0381	1.0382	1.0778
Direct	Direct Calculation	Direct	Direct	Direct

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES COMPANY  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: If the requested revenue requirements are based on a historical test year, provide actual monthly operation and maintenance expense by primary account for the test year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

LINE NO.	A/C NO.	DESCRIPTION	(13) Historic Adjusted Payroll	(14) Historic Adjusted Non-Payroll	(15) Historic Adjusted Total	(16) 2025 Payroll Factor	(17) 2025 Non Payroll Factor	(18) 2025 Payroll	(19) 2025 Non Payroll	(20) 2025 Other Payroll	(21) 2025 Other Non-Payroll	(22) 2025 TOTAL Excl Pass Thrus
72	590-598	<b>Distribution Expenses - Maintenance</b>										
73	590	MAINT SUPERVISION/EN	3,641	1,622	5,263	1.0712	1.0586	3,900	1,717			5,617
74	591	MAINT OF STRUCTURES	-	(145)	(145)	1.0712	1.0586	-	(153)			(153)
75	592	MAINT OF STATION EQUIP	-	130,830	130,830	1.0778	1.0586	-	138,495		106,000	244,495
76	5931	MAINT OF POLES/TOWER	64,049	209,992	274,042	1.0778	1.0586	69,030	222,295			385,220
77	5932	MAINT OF OVERHEAD CO	506,424	1,999,745	2,506,169	1.0778	1.0586	545,809	2,116,898		783,754	3,446,460
78	5933	MAINT OF SERVICES	216,564	107,985	324,549	1.0778	1.0586	233,406	114,312			347,718
79	594	MAINT OF UNDERGROUND LINES	84,199	164,883	249,082	1.0778	1.0586	90,747	174,542	126,000		391,289
80	595	MAINT OF TRANSFORMERS	12,112	9,430	21,542	1.0778	1.0586	13,054	9,982		97,414	120,451
81	5951	MAINT OF LINE TRANSF	23,668	6,803	30,470	1.0778	1.0586	25,508	7,201			32,710
82	596	MAINT -STREET LIGHT/	38,493	41,750	80,243	1.0778	1.0586	41,487	44,196			85,683
83	597	MAINT OF METERS	75,098	88,851	163,948	1.0778	1.0586	80,938	94,056			174,994
84	598	MAINT OF MISC DISTRI	3,284	7,124	10,408	1.0778	1.0586	3,539	7,542			11,081
85	0											
86	935	<b>Administrative &amp; General - Maintenance</b>										
87	932	GENERAL OFFICE EQUIPMENT	-	59,209	59,209	1.0000	1.0522	-	62,297		-	62,297
88	935	MAINT OF GENERAL PLA	35	852	887	1.0778	1.0522	38	896		63,024	63,958
89												
90		<b>TOTAL MAINTENANCE EXPENSES</b>	1,027,813	2,837,788	3,865,601			1,107,721	3,003,651	126,000	1,144,088	5,381,460
91												
92												
93												
94		<b>TOTAL OTHER NON CORPORATE OPERATING EXPENSES</b>	5,889,475	71,583,307	77,472,782			6,313,323	9,710,178	679,334	(6,808,189)	72,234,706
95		<b>TOTAL NON CORPORATE EXPENSES EXCL FUEL &amp; CONSV</b>	5,588,718	8,844,110	14,432,828			6,012,566	9,311,040	679,334	3,198,084	19,201,025

C-7 (2024, 2025)

FLORIDA PUBLIC SERVICE COMMISSION

COMPAN FLORIDA PUBLIC UTILITIES COMPANY

CONSOLIDATED ELECTRIC DIVISION

DOCKET NO.: 20240099-EI

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: As shown below

## FPU ELECTRIC

### Over and Under Adjustments

Account #	2024	2025	Over and Under Adjustments Reason	Witness	Electric %	2024	2025
555	\$ 4,948,792	\$ 3,414,933	Adjust purchase power costs to 2024 and 2025 estimates	Michelle Napier	100%	\$ 4,948,792	\$ 3,414,933
555	\$ (3,601,911)	\$ (13,604,449)	Adjust under-recovery of fuel to most recent estimates.	Michelle Napier	100%	\$ (3,601,911)	\$ (13,604,449)
560	\$ 12,000	\$ 12,000	Transmission Engineering study scheduled in Q1 2024 at \$60,000 amortized over 5 years	William Haffecke	100%	\$ 12,000	\$ 12,000
580	\$ 151,608	\$ 155,717	2024 Restructure of Supervisor of Engineering (GM450) departmental duties resulting in increased expense to electric due to additional time related to substation maintenance planning, more focus on vegetation management, transmission/distribution relay modifications, and monitoring feeder loading.	William Haffecke	39.2%	\$ 59,431	\$ 61,041
580	\$ 554,788	\$ 569,823	Because of more underground facilities, beginning in 2024, the Damage Prevention department (MG119) is spending more time on the electric division. Costs are being spent in electric in order to provide a more active presence on the website and local activities to reinforce the need to call 811 and follow up when damages occur.	William Haffecke	6.1%	\$ 33,842	\$ 34,759
581	\$ 69,530	\$ 71,136	Costs related to Energy Logistics for Increased subscription expenses for S&P Global Platts CSM package used to forecast costs associated with the purchase power agreements with other generators.	William Haffecke	38%	\$ 26,280	\$ 26,887
582		\$ 195,082	An additional IMC Technician will be needed due to the new NW Florida substation along with annual training. The new substation will also generate a need for additional equipment, supplies, and annual maintenance costs.	William Haffecke	100%		\$ 195,082
582	\$ 76,960	\$ 79,045	Additional IMC Technician I in the NE region hired in September 2023; accounting for YoY variance January-August. This position is focusing on metering requirements such as programming, testing, and account verification, in addition to substation upgrades, substation maintenance, and additions workload to support the SPP program.	William Haffecke	100%	\$ 76,960	\$ 79,045
583	\$ 70,000	\$ 72,100	Additional costs for joint inspections 2024; to occur annually beginning in Q4 2024. The contractors will verify the joint attachments and verify the JWA payment. Not related to SPP.	William Haffecke	100%	\$ 70,000	\$ 72,100
588.1	\$ 16,855	\$ 52,335	Reclassification of an employee in EN403 who was working on a capital project that was completed. She will now work with the Field Service Management System that was part of the CIS conversion.	Michael Galtman & Kim Estrada	56.2%	\$ 9,473	\$ 29,412
592	\$ 79,550	\$ 106,000	Necessary substation maintenance up beginning in 2024.	William Haffecke	100%	\$ 79,550	\$ 106,000
5931	\$ 98,818	\$ 93,895	Increase in SPP Inspection Costs as filed in the SPP projection filing. The inspection costs are then removed in MFR C-2 because they are not part of base rates.	William Haffecke	100%	\$ 98,818	\$ 93,895
5932	\$ 722,433	\$ 783,754	Increase in SPP Tree Trimming as filed in the SPP projection filing. The tree trimming costs are then removed in MFR C-2 because they are not part of base rates.	William Haffecke	100%	\$ 722,433	\$ 783,754
594	\$ 29,199	\$ 59,276	Electric Line Operation Supervisor in the NE beginning October 2024 needed to manage daily operations of the Field and Meter services along with construction and maintenance activities. They will provide oversight of fleet maintenance, compliance, and qualifications of all FTE's.	William Haffecke	100%	\$ 13,125	\$ 52,500
594	\$ -	\$ 84,481	Electric Line Operation Supervisor in the NW beginning October 2024 needed to manage daily operations of the Field and Meter services along with construction and maintenance activities. They will provide oversight of fleet maintenance, compliance, and qualifications of all FTE's.	William Haffecke	100%	\$ 18,375	\$ 73,500

C-7 (2024, 2025)

FLORIDA PUBLIC SERVICE COMMISSION

Type of Data Shown:

COMPAN FLORIDA PUBLIC UTILITIES COMPANY

Projected Test Year Ended 12/31/25

CONSOLIDATED ELECTRIC DIVISION

Prior Year Ended 12/31/24

DOCKET NO.: 20240099-EI

Historical Test Year Ended 12/31/23

Witness: As shown below

595	\$	84,279	\$	86,811	Increased inventory usage and costs (EL451) normalized. Costs have also increased since COVID.	William Haffecke	100%	\$	94,844	\$	97,414	
901	\$	44,923	\$	139,482	Employees who beginning in September 2024 will be filling positions related to operating and maintaining the new system which provides a much higher level of customer experience. The company did not hire or backfill in 2023 because of the experienced resources that would become available at the completion of the project and are needed to provide an additional level of service that is possible due to the conversion.	Mike Galtman & Kim Estrada	13.32%	\$	5,984	\$	18,579	
903	\$	169,526	\$	526,365		Mike Galtman & Kim Estrada	13.32%	\$	22,581	\$	70,112	
920	\$	69,514	\$	215,836		Mike Galtman & Kim Estrada	13.32%	\$	9,259	\$	28,749	
902	\$	34,014	\$	34,936	Annualization of a Meter Reader (EL442) hired in October 2023.	William Haffecke	100%	\$	34,014	\$	34,936	
904		(12,415)		10,022	Bad Debt Increase due to an under-accrual of the reserve.	Michael Galtman	100%		(12,415)		10,022	
908V		183,042		183,243	To estimate conservation expenses.	Michelle Napier	100%		183,042		183,243	
920		316,058		981,336	Reclassification of Business Information Systems employees from capitalization of the CIS system to fill jobs in operation and maintenance of the system. The enhanced functionalities of the system requires additional staffing by the in-house resources who are capable of completing these tasks.	Michael Galtman & Vik Gadgil	5.99%		18,932		58,782	
920		60,000		250,000	Cyber-Security IT control and compliance lead and an analyst position	Vik Gadgil	5.00%		3,000		12,500	
921		115,000		750,000	Cyber Security Monitoring and Asset Maintenance Costs	Vik Gadgil	5.00%		5,750		37,500	
923				2,657,336	CIS Cloud Annual Fees Less Current Vertex	Vik Gadgil	13.40%		-		356,083	
923		75,369		77,630	Additional costs related to a Safety Data Management System.	Michael Galtman	6.80%		5,125		5,279	
924		-		446,979.00	Increase Storm Reserve to the \$1.5M approved in Order PSC-2019-0114-FOF-EI for amount underfunded amortized over 5 years.	Michelle Napier	100%				446,979	
924		385,988		663,852	Increase Property Insurance for latest estimates.	Noah Russell	12%		45,439		78,149	
925		-		189,432	Increase in Self Insurance Reserve due to additional claims and the under-funded reserve balance.	Noah Russell	100%				189,432	
925		2,287,104		3,561,522	Increase in Insurance for the latest estimates.	Noah Russell	6.9%		156,784		244,020	
925	\$	214,288	\$	283,543	Additional resources, uniforms and supplies to improve safety and compliance and utilize a new safety data management system.	Michael Galtman	8.06%		17,457		22,854	
926	\$	(410,341)		(411,406)	Decrease in Pension Expense	Michael Galtman	29.38%		(120,544)		(120,857)	
926					Benefits related to Payroll increases above	Michael Galtman			104,797		221,158	
928				350,000	Rate Case Expense amortized over 4 years.	Michelle Napier	100%				382,727	
935				57,360	Security system service plan and monitoring	William Haffecke	100%		0		63,024	
Total Over/Under Adjustments									\$	3,141,216	\$	(6,128,855)
Total Excluding Conservation and Fuel									\$	1,611,293	\$	3,877,418

Adjustments to 2023 expenses before inflating for inflation and growth

Account	2023
Various	(82,877)
Remove vehicle depreciation expense charged to operating accounts	

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the changes in primary accounts that exceed 1/20th of one percent (.0005) of total operating expenses and ten percent from the prior year to the test year. Quantify each reason for the change.

Type of Data Shown:

  \_x\_ Projected Test Year Ended 12/31/25

  \_x\_ Prior Year Ended 12/31/24

     Historical Test Year Ended 12/31/23

Witness: Napier, Galtman, Haffecke

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

(1)	(2)	(3)	(4)	(5) Increase / (Decrease)		(6)	(7)
Account Number	Account	Test Year Ended 12/31/2025	Prior Year Ended 12/31/2024	Dollars (3)-(4) (\$)	Percent (5)/(4) (%)		Reason(s) for Change
<b>OPERATING EXPENSES (LESS FUEL &amp; CONSERVATION)</b>							
<b>DISTRIBUTION EXPENSES-OPERATION</b>							
582	Station Expense	362,608	162,370	200,238	123%		New IMC Technicians needed for additional plant in service and new substation.
588.1	Distribution Expenses	269,705	241,255	28,450	12%		Employee capitalized in 2023 now working on operating the field service management system.
<b>CUSTOMER ACCOUNTS-OPERATION</b>							
901	Supervision	166,559	148,770	17,790	12%		Transition of employees capitalized as part of CIS project to operating the new system.
<b>ADMINISTRATIVE &amp; GENERAL</b>							
923	Outside Services	1,118,252	742,639	375,612	51%		Increase in consulting and cloud fees for the new Customer Information System over the current provider.
924	Property Insurance	773,322	293,633	479,689	163%		Increase in insurance costs based on current estimates and additional amount for storm reserve to increase the reserve to \$1.5M over 4 years.
925	Injuries and Damages	1,089,948	807,883	282,065	35%		Increase in insurance costs based on current estimates.
926	Employee Pension and Benefits	1,257,994	1,058,409	199,585	19%		Additional benefits related to increase in employees on C-7 over and under.
928	Regulatory Commission Expense	382,727	-	382,727	100%		Amortization of rate case expenses for this rate case.
		<u>4,622,242</u>	<u>2,902,564</u>	<u>1,719,678</u>			
<b>MAINTENANCE EXPENSES</b>							
592	Maintenance of Station Equipment	244,495	214,499	29,995	14%		Additional necessary substation maintenance schedule.
594	Maintenance of Underground Lines	391,289	288,981	102,308	35%		Increase due to new NE line supervisor starting in mid-2024 and NW line supervisor starting in 2025.
		<u>635,784</u>	<u>503,481</u>	<u>132,303</u>			
<b>TOTAL EXPENSES (EXCL FUEL &amp; CONSERVATION)</b>		<u><b>5,258,026</b></u>	<u><b>3,406,045</b></u>	<u><b>1,851,981</b></u>			

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a schedule showing the change in cost, by functional group, for the last five years.  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier, Galtman, Haffecke

Description of Functional Group	Type of Cost	2019 Dollars (000)	Percent Change	2020 Dollars (000)	Percent Change	2021 Dollars (000)	Percent Change	2022 Dollars (000)	Percent Change	2023 Dollars (000)	Percent Change
Purchased Power (1)	Variable	54,339	-4%	42,918	-21%	43,679	2%	45,586	4%	62,340	36.8%
Interchange	Semi-Variable									0	
Production	Semi-Variable									-	
Transmission	Semi-Variable	113	-35%	93	-18%	454	389%	143	-68%	127	-11.7%
Distribution	Semi-Variable	4,266	12%	3,855	-10%	4,633	20%	5,172	12%	4,999	-3.3%
Customer Account	Semi-Variable	1,858	7%	1,834	-1%	2,341	28%	2,560	9%	2,828	10.4%
Customer Service & Information & Sales (1)	Semi-Variable	733	0%	866	18%	1,020	18%	968	-5%	832	-14.1%
Administrative and General	Semi-Variable	7,182	12%	5,636	-22%	5,173	-8%	5,187	0%	6,431	24.0%
Depreciation & Amortization	Fixed	4,712	17%	4,681	-1%	5,072	8%	5,854	15%	5,305	-9.4%
Taxes (Exclude Revenue)	Semi-Variable	1,253	-1%	1,684	34%	1,872	11%	1,834	-2%	1,705	-7.0%
Interest (without AFUDC)	Semi-Variable	1,885	-1%	1,408	-25%	645	-54%	1,132	76%	941	-16.8%
<b>TOTAL</b>		<b>76,341</b>		<b>62,975</b>		<b>64,889</b>		<b>68,436</b>		<b>85,507</b>	

Note (1): Purchased Power, Storm Recoveries, and Conservation are recovered through the Purchased Power and Conservation Clauses and various storm recovery petitions in other dockets but, are shown here. Interest is FPU only.

Supporting Schedules: C-6 (2023), C-7 (2023), C-8 (2023), C-12 (2023)

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a detailed breakdown of rate case expenses by service provided for each outside consultant, attorney, engineer or other consultant providing professional services for the case.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

(1) Vendor Name	(2) Counsel, Consultant, Or Witness	(3) Specific Services Rendered	(4) Fee (\$)	(5) Basis Of Charge	(6) Travel Expenses (\$)	(7) Other (\$)	(8) Total (4+6+7) (\$)	(9) Type of Services (a)
Atrium Economics LLC	Consultant & Witness	Cost of Service and Rate Design	244,641	Hourly			244,641	R,S
Pierpont & Mclelland, LLC	Consultant & Witness	Tariff	35,214	Hourly		-	35,214	O
Kathy L. Welch	Consultant	Minimum Filing Requirements, Audit and Data Requests	240,000	Hourly			240,000	A,O
Christensen	Witness	Cost of Capital Witness	75,000	Hourly			75,000	B
Dawn Sard	Consultant	Billing Consultant	1,250	Hourly			1,250	R
TOTAL OUTSIDE CONSULTANTS							<u>596,105</u>	
Gunster	Counsel	Rate Proceeding, legal work	133,500	Hourly			133,500	L
TOTAL OUTSIDE LEGAL SERVICES							<u>133,500</u>	
Various Vendors	Temporary Help	Accounting and operations related work	165,440	Hourly			165,440	A, C, O
Employees	Additional resources above normal levels necessary to prepare rate case filings.	Rate Case related work	486,638	Hourly	28,805		515,443	A, C, O
Miscellaneous		Mailing, printing, hearing and rate notices	120,419	Varies			120,419	O
TOTAL OTHER RATE CASE COSTS							<u>801,302</u>	
Note: Costs are based on PAA Case and would increase if protested.							TOTAL RATE CASE COSTS	<u>1,530,907</u>

(a) PLACE THE APPROPRIATE LETTER(S) IN COLUMN (9)  
 A = ACCOUNTING  
 B = COST OF CAPITAL  
 C = ENGINEERING  
 L = LEGAL  
 O = OTHER  
 R = RATE DESIGN  
 S = COST OF SERVICE

Rate Case	Total Expenses	Rate Order Date	Amortization Period	Unamortized Amount	Test Year Amortization
DOCKET NO.: 20240099-EI	1,530,907	Pending	4 years		<u>382,727</u>
Total Annual Rate Case Amortization					<u>\$ 382,727</u>

Supporting Schedules:

Recap Schedules: C12 (2025), C7 (2025)



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following information concerning bad debts for the four most recent historical years and the test year. In addition, provide a calculation of the bad debt component of the Revenue Expansion Factor.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	(1) Year	(2) Write-Offs (Retail)	(3) Gross Revenues From Sales Of Electricity (Retail)	(4) Adjustments to Gross Revenues (Specify)	(5) Adjusted Gross Revenues	(6) Bad Debt Factor (2)/(5)
1	2019	391,678	86,210,231		86,210,231	0.45% Note 1
2						
3	2020	257,585	83,571,311		83,571,311	0.31% Note 1
4						
5	2021	695,892	82,105,481		82,105,481	0.85%
6						
7	2022	<u>574,775</u>	<u>87,783,494</u>		<u>87,783,494</u>	<u>0.65%</u>
8						
9	Total	<u>1,919,930</u>	<u>339,670,517</u>	<u>0</u>	<u>339,670,517</u>	<u>0.57%</u>
10						
11	2023 Historic Test Year	<u>546,472</u>	<u>112,452,695</u>		<u>112,452,695</u>	<u>0.49%</u>
12						
13	Total	<u>2,466,402</u>	<u>452,123,212</u>	<u>0</u>	<u>452,123,212</u>	<u>0.55%</u>
14						
15	Prior Year 2024	565,161	105,630,016		105,630,016	0.54%
16						
17	Test Year 2025	602,010	110,052,874		110,052,874	0.55%
18						
19						
20						
21					Average Rate	0.5227%
22						
23						
24						
25	Note 1: 2019 and 2020 are unreasonably low due to COVID.					
26						
27						
28						
29						
30						
31						

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of jurisdictional administrative, general, customer service, R & D, and other miscellaneous expenses by category and on a per customer basis for the test year and the most recent historical year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	(1) Jurisdictional Administrative Expenses Excluding Recoverable Conservation	(2) Test Year Ended 12/31/2025	(3) Historical Year Ended 12/31/2023	(4) Difference (2)-(3)	(5) Percent Increase/(Decrease) (4)/(3)
1	Customer Accounts Expense	3,137,672	2,827,771	309,901	10.96%
2					
3	Sales Expense	138,771	131,889	6,882	5.22%
4					
5	Administrative and General Expenses	8,842,210	6,430,769	2,411,441	37.50%
6					
7	Total Administrative Expenses	<u>12,118,654</u>	<u>9,390,430</u>	<u>2,728,224</u>	<u>29.05%</u>
8					
9	Average Number of Customers	33,290	33,090	200	0.60%
10					
11	Administrative Expenses Per Customer	364	284	80	28.28%
12					
13					
14					
15					
16					
17					
18					
19					
20					
21					
22					
23					
24					
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30					
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FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule of charges to Account 930.2 (Miscellaneous General Expenses) by type of charge for the most recent historical year. Aggregate all charges that do not exceed \$100,000 and all similar charges that exceed \$100,000.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No	Description	Electric Utility 2023	Jurisdictional	
			Factor	Amount
1	Total Miscellaneous General			
2	Expenses of \$100,000 or Less			
3				
4	Misc General Expenses	21,209	100%	21,209
5	Memberships & Subscriptions	4,313	100%	4,313
6				
7				
8	Miscellaneous General Expenses			
9	Exceeding \$100,000 (Specify)			
10	Investor Expenses	106,750	100%	106,750
11				
12				
13	Total Miscellaneous General Expenses	<u>132,272</u>	100%	<u>132,272</u>
14				
15	Average Number of Customers	33,090		
16				
17	Miscellaneous General Expenses Per Customer	\$ 4.00		
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
28				
29				
30				
31				
32				

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of advertising expenses by subaccounts for the test year and the most recent historical year for each type of advertising that is included in base rate cost of service.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account/ Sub-Account Number	Account/ Sub-Account Title	2023 Electric Utility	2025 Electric Utility	Jurisdictional		
					Factor	Amount	
1							
2	ACCOUNT 909	Info & Instructional	Note 1	62,890	62,890	100%	62,890
3							
4	Total Account 909			<u>62,890</u>	<u>62,890</u>	100%	<u>62,890</u>
5							
6							
7	ACCOUNT 913	Advertising		98,243	103,998	100%	103,998
8							
9	Total Account 913			<u>98,243</u>	<u>103,998</u>	100%	<u>103,998</u>
10							
11							
12	ACCOUNT 930.1	General Advertising Expenses		31,658	33,513	100%	
13							
14	Total Account 930.1			<u>31,658</u>	<u>33,513</u>	100%	<u>33,513</u>
15							
16							
17	Total Advertising Expenses			<u>192,791</u>	<u>200,401</u>	100%	<u>200,401</u>
18							
19	Average Number of Customers			33,090	33,290		
20							
21	Advertising Expenses per Customer			6	6		
22							
23							
24							
25							
26	Note 1: All Account 909 expenses are recovered in the Conservation Recovery Clause and not included in base rates						
27							
28							
29							
30							

Supporting Schedules:

Recap Schedules: C-7 (2023) (2025)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of industry association dues included in cost of service by organization for the test year and the most recent historical year. Indicate the nature of each organization. Individual dues less than \$10,000 may be aggregated.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Name and Nature of Organization	Electric Utility 2023	Electric Utility 2025	Jurisdictional	
				Factor	Amount
1	Florida Electric Power Coordinating Group	1,000	1,059	100%	1,059
2	Southeastern Electric Exchange	3,313	3,507	100%	3,507
3	Edison Electric Institute	61,000	64,574	100%	64,574
4	North American Electric Reliability Corp.	26,780	28,349	100%	28,349
5					
6					
7	Total Industry Association Dues	<u>92,092</u>	<u>97,488</u>	100%	<u>97,488</u>
8					
9	Average Number of Customers	33,090	33,290		33,290
10					
11	Dues Per Customer	2.78	2.93		2.93
12					
13		-	-		11.91
14	Note: In 2023, the lobbying portion of dues was inadvertently recorded in above the line expenses.				
15	They have been removed in an adjustment on MFR C-2 and C-3.				
16					
17					
18					
19					

Supporting Schedules:

Recap Schedules: C-7 (2023) (2025)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following information regarding the use of outside professional services during the test year. Segregate the services by types such as accounting, financial, engineering, legal or other. If a projected test period is used, provide on both a projected and a historical basis for services exceeding the greater of \$1,000,000 or .5% (.005) of operation and maintenance expenses.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Type of Service or Vendor	Vendor	Description of Service(s)	Account(s) Charged	Historic Test Year Costs 2023	Projected Test Year Costs 2024	Projected Test Year Costs 2025
1	Mtc. Of Overhead Lines	The Davey Tree Expert Company	Tree Trimming	5932 (7250)	1,810,198	2,589,625	2,700,000
2							
3	Note: No other outside services exceed one million dollars. In addition, the Company is requesting that all tree trimming be removed from base rates and						
4	moved to the Storm Protection Plan Clause. Please refer to MFR C-3 page 3.						
5							
6							
7							
8							
9							
10							
11							
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20							
21							
22							

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Description	Amount		
		Projected Test Year 2025	Prior Year 2024	Historical Year 2023
<b>FPU Pension</b>				
1	Service Cost			
2	Interest Cost	693,133	677,129	698,566
3	Actual Return on Assets (Note 1)	(788,668)	(801,253)	(747,517)
4	Net Amortization and Deferral	53,943	82,829	114,055
5	Net Periodic Pension Cost	(41,593)	(41,295)	65,105
6	Amortization of Prior Service Costs			
7	Total Periodic Pension Cost	(41,593)	(41,295)	65,105
8	For the Year:			
9	Expected Return on Assets (Note 1)	(788,668)	(801,253)	(747,517)
10	Assumed Rate of Return on Plan Assets	6.00%	6.00%	6.00%
11	Amortization of Transition Asset or Obligation	N/A	N/A	N/A
12	Percent of Pension Cost Capitalized	N/A	N/A	N/A
13	Pension Cost Recorded in Account 926	(41,593) *	(41,295) *	65,105 *
14	Minimum Required Contribution Per IRS	N/A	N/A	N/A
15	Maximum Allowable Contribution Per IRS	25,000,000	25,000,000	41,616,163
16	Actual Contribution Made to the Trust Fund			
17	Actuarial Attribution Approach Used for Funding	Projected Unit Credit	Projected Unit Credit	Unit Credit
18	Assumed Discount Rate for Computing Funding	5.00%	5.07%	5.20%
19	Allocation Method Used to Assign Costs if the Utility Is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	Historic Payroll	Historic Payroll	Historic Payroll
20				
21				
22	At Year End:			
23	Accumulated Benefit Obligation	12,771,155	13,112,955	13,903,856
24	Projected Benefit Obligation	12,771,155	13,112,955	13,903,856
25	Vested Benefit Obligation	12,735,396	13,076,239	13,864,925
26	Assumed Discount Rate (Settlement Rate)	5.50%	5.50%	5.00%
27	Assumed Rate for Salary Increases	N/A	N/A	N/A
28	Fair Value of Plan Assets	13,408,133	13,654,398	13,840,903
29	Market Related Value of Assets	13,408,133	13,654,398	13,840,903
30	Balance in Working Capital (Specify Account No.)	228.3 Account *	(60,568)	(281,503)
31				(2,150,181)
32	* The balance provided is for the allocated portion for both the pension plan and OPRB of the Florida Common business unit (B-3A) net of the amount in the electric business unit balance sheet (B-3).			
33	Note 1: The plan is unfunded and has no assets. It is not qualified under the IRC and has no minimum funding requirement.			
34	The plan only applies to Companies that existed prior to the merger with Chesapeake Utilities.			
35				
36				
37				

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the following information concerning pension cost for the test year, and the most recent historical year if the test year is projected.

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

Line No.	Description	Amount		
		Projected Test Year 2025	Prior Year 2024	Historical Year 2023
<b>OPRB</b>				
1	Service Cost			
2	Interest Cost	5,261	5,261	9,560
3	Actual Return on Assets (Note 1)	-	-	-
4	Net Amortization and Deferral	(12,551)	(12,551)	(8,354)
5	Net Periodic Pension Cost	(7,290)	(7,290)	1,206
6	Amortization of Pre-Merger Unrecognized Cost			
7	Total Periodic Pension Cost	(7,290)	(7,290)	1,206
8	For the Year:			
9	Expected Return on Assets (Note 1)	N/A	N/A	N/A
10	Assumed Rate of Return on Plan Assets	N/A	N/A	N/A
11	Amortization of Transition Asset or Obligation	N/A	N/A	N/A
12	Percent of Pension Cost Capitalized	N/A	N/A	N/A
13	Pension Cost Recorded in Account 926	(7,290) *	(7,290) *	1,206 *
14	Minimum Required Contribution Per IRS	N/A	N/A	N/A
15	Maximum Allowable Contribution Per IRS	N/A	N/A	N/A
16	Actual Contribution Made to the Trust Fund	9,667	9,817	69,138
17	Actuarial Attribution Approach Used for Funding	Projected Unit Credit	Projected Unit Credit	Unit Credit
18	Assumed Discount Rate for Computing Funding	N/A	N/A	N/A
19	Allocation Method Used to Assign Costs if the Utility Is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	Historic Payroll	Historic Payroll	Historic Payroll
20				
21				
22	At Year End:			
23	Accumulated Benefit Obligation	102,015	106,421	110,977
24	Projected Benefit Obligation	102,015	106,421	110,977
25	Vested Benefit Obligation	N/A	N/A	N/A
26	Assumed Discount Rate (Settlement Rate)	4.96%	4.96%	4.96%
27	Assumed Rate for Salary Increases	N/A	N/A	N/A
28	Fair Value of Plan Assets	N/A	N/A	N/A
29	Market Related Value of Assets	N/A	N/A	N/A
30	Balance in Working Capital (Specify Account No.)	228.3 Account *	(60,568)	(281,503)
31				
32	* The balance provided is for the allocated portion for both the pension plan and OPRB of the Florida Common business unit (B-3A) net of the amount in the electric business unit balance sheet (B-3).			
33	Note 1: The plan is unfunded and has no assets. It is not qualified under the IRC and has no minimum funding requirement.			
34	The plan only applies to Companies that existed prior to the merger with Chesapeake Utilities.			
35				
36				
37				

Supporting Schedules:

Recap Schedules:



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule, by organization, of any expenses for lobbying, civic, political and related activities or for civic/charitable contributions included for recovery in cost of service for the test year and the most recent historical year.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account/ Sub-Account Number	Account/ Sub-Account Title	2023 Amount	2025 Amount	Organization
1	921/6260	Memberships & Subscriptions	\$ 7,500	\$ 7,939	Edison Electric Institute
2					
3					
4					
5		There are no lobbying, civic, political, or charitable/civic contributions included in the cost of service for the test year, except for the above amount.			
6		This amount was removed in the adjustments on C-2 and C-3.			
7		Contributions are recorded in a below the line account, 4261.			
8		Political expenses are recorded in a below the line account 4264.			
9					
10					
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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE C EXPLANATION: Provide a schedule for each Amortization/Recovery amount by account or sub-account currently in effect or proposed and not shown on Schedule B-9.

COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
Witness: Galtman

(1) Line No.	(2) Account/ Sub-account No.	(3) Plant Account Title	(4) Total Amort/Recovery Expense 2023	(5) Total Amort/Recovery Expense 2025	Total Amount Asset/ Liability	Effective Date	Recovery Period	Reason
1	405.0	Amortization of Tax Reform Regulatory Asset	\$ (237,240)	\$ (232,932)	\$ (7,155,154)	1/1/2018	1/1/18-unknown	Order No. PSC-2019-0010-AS-EI
2								Changes annually based on IRS protected bal
3	407.3	Amortization of Accumulated Depreciation Hurricane Michael and Dorian	\$ 684,238	\$ 684,238	\$ 6,842,378	1/1/2020	1/1/20-12/31/29	Order No. PSC-2020-037-AS-EI
4	407.3	Amortization of Acquisition Adjustment Federal Tax Rate Change	\$ 9,876	\$ 9,876	\$ 208,220	11/1/2009	11/1/09-10/31/35	Order No. PSC-2014-0517-S-EI
5	407.3	COVID Regulatory Asset Amortization	\$ 677,060	\$ -	\$ 1,354,120	1/1/2022	1/1/22-12/31/23	Order No. PSC-2020-0404-PAA-PU
6	407.3	Amortization of Hurricane Michael and Dorian Storm Costs	\$ 7,632,424	\$ 7,632,424	\$ 45,794,544	1/1/2020	1/1/20-12/31/25	Order No. PSC-2020-037-AS-EI
8								
9			\$ 8,766,358	\$ 8,093,606	\$ 1,249,564			
10								
11								
12								
13								
14								
15								
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23								
24								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule of taxes other than income taxes for the historical base year, historical base year + 1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6 and 7 for the historical base year and test year only.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Type of Tax	(1)	(2)	(3)	(4)	(5)		(6)	(7)
		Rate	Tax Basis (\$)	Total Amount	Amount Charged to Operating Expenses	Factor	Amount	Jurisdictional Amount Charged to Operating Expenses	
1	Federal Unemployment	0.600%	SEE NOTE #1	1,722	1,722	100%	1,722	1,722	
2									
3	State Unemployment	0.480%	SEE NOTE #2	2,427	2,427	100%	2,427	2,427	
4									
5	FICA (Note 1)	7.650%	SEE NOTE #3	603,429	381,053	100%	381,053	381,053	
6									
7	Federal Vehicle	N/A	N/A		-	100%	-	-	
8									
9	State Intangible	N/A	N/A		-	100%	-	-	
10									
11	Utility Assessment Fee	0.072%	114,117,975	86,086	86,086	100%	86,086	86,086	
12									
13	Property	VARIOUS	ASSESSED VALUE	1,360,051	1,333,960	100%	1,333,960	1,333,960	
14									
15	Gross Receipts	2.50%	SEE NOTE #4	2,804,708	2,804,708	100%	2,804,708	2,804,708	
16									
17	Franchise Fee	VARIOUS	SEE NOTE #5	4,538,992	4,538,992	100%	4,538,992	4,538,992	
18									
19	Occupational License	N/A	N/A			100%	-	-	
20									
21	Other				-	100%	-	-	
22				<u>9,397,415</u>	<u>9,148,948</u>		<u>9,148,948</u>	<u>9,148,948</u>	
23	Total								

26 Note 1: Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.  
 27 Note 2: State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.  
 28 Note 3: FICA: Applied to taxable wages of each employee at a rate of 6.2% up to a maximum of \$200,000 in 2023, and 1.45% for Medicare up to \$200,000 and additional .9% over \$200,000.  
 29 Note 4: Gross Receipts: Applied to revenues collected from the sale of electricity.  
 30 Note 5: Franchise Fee: Applies to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinances.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule of taxes other than income taxes for the historical base year, historical base year + 1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6 and 7 for the historical base year and test year only

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman, Haffecke

Line No.	Type of Tax	(1) Rate	(2) Tax Basis (\$)	(3) Total Amount	(4) Amount Charged to Operating Expenses	(5) (6) Jurisdictional		(7) Jurisdictional Amount Charged to Operating Expenses
						Factor	Amount	
1	Federal Unemployment	0.006	SEE NOTE #1	1,787	1,787	100%	1,787	1,787
2								
3	State Unemployment	0.054	SEE NOTE #2	2,519	2,519	100%	2,519	2,519
4								
5	FICA	0.0765	Note 6 SEE NOTE #3	648,821	466,773	100%	466,772.70	466,773
6								
7	Payroll Tax From Corporate				-	100%	-	-
8								
9	Federal Vehicle	N/A			-	100%	-	-
10								
11	State Intangible	N/A			-	100%	-	-
12								
13	Utility Assessment Fee Note 6	0.072%	106,592,383	76,747	76,747	100%	76,747	76,747
14								
15	Property	VARIOUS	ASSESSED VALUE	1,534,480	1,534,480	100%	1,534,480	1,534,480
16								
17	Gross Receipts	0.025	SEE NOTE #4	2,640,646	2,640,646	100%	2,640,646	2,640,646
18								
19	Franchise Fee	VARIOUS	SEE NOTE #5	3,578,781	3,578,781	100%	3,578,781	3,578,781
20								
21	Occupational License	N/A				100%	-	-
22								
23	Other (Specify)	N/A						
24				<u>8,483,781</u>	<u>8,301,733</u>		<u>8,301,733</u>	<u>8,301,733</u>
25	Total							

Note 1: Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000

Note 2: State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000

Note 3: FICA: Applied to taxable wages of each employee at a rate of 6.2% up to a maximum of \$200,000 in 2023, and 1.45% for Medicare up to \$200,000 and additional .9% over \$200,000

Note 4: Gross Receipts: Applied to revenues collected from the sale of electricity

Note 5: Franchise Fee: Applies to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinance

Note 6: The 2024 Regulatory Assessment Fee was changed in April 2024. It has been calculated at the old rate on this schedule and adjusted on C-2 for the partial year

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule of taxes other than income taxes for the historical base year, historical base year + 1, and the test year. For each tax, indicate the amount charged to operating expenses. Complete columns 5, 6 and 7 for the historical base year and test year only.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman, Haffecke

Line No.	Type of Tax	(1) Rate	(2) Tax Basis (\$)	(3) Total Amount	(4) Amount Charged to Operating Expenses	(5) Jurisdictional		(6) Amount	(7) Jurisdictional Amount Charged to Operating Expenses
						Factor	Amount		
1	Federal Unemployment	0.006	SEE NOTE #1	1,849	1,849	100%	1,849	1,849	
2									
3	State Unemployment	0.054	SEE NOTE #2	2,606	2,606	100%	2,606	2,606	
4									
5	FICA	0.0765	SEE NOTE #3	700,350	511,930	100%	511,930.39	511,930	
6									
7	Payroll Tax From Corporate					100%	-	-	
8									
9	Federal Vehicle	N/A			-	100%	-	-	
10									
11	State Intangible	N/A			-	100%	-	-	
12									
13	Utility Assessment Fee	0.085%	111,031,231	94,154	94,154	100%	94,154	94,154	
14									
15	Property	VARIOUS	ASSESSED VALUE	2,286,471	2,286,471	100%	2,286,471	2,286,471	
16									
17	Gross Receipts	0.025	SEE NOTE #4	2,751,215	2,751,215	100%	2,751,215	2,751,215	
18									
19	Franchise Fee	VARIOUS	SEE NOTE #5	3,728,629	3,728,629	100%	3,728,629	3,728,629	
20									
21	Occupational License	N/A				100%	-	-	
22									
23	Other (Specify)	N/A							
24				<u>9,565,274</u>	<u>9,376,855</u>		<u>9,376,855</u>	<u>9,376,855</u>	
25	Total								

Note 1: Federal Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

Note 2: State Unemployment: Applied to taxable wages of each employee up to a maximum of \$7,000.

Note 3: FICA: Applied to taxable wages of each employee at a rate of 6.2% up to a maximum of \$200,000 in 2023, and 1.45% for Medicare up to \$200,000 and additional .9% over \$200,000.

Note 4: Gross Receipts: Applied to revenues collected from the sale of electricity.

Note 5: Franchise Fee: Applies to base revenues from electric sales including fuel and other clause adjustments for customer classes specified in the individual franchise ordinances.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a calculation of the Gross Receipt Tax and Regulatory Assessment Fee for the historical base year, historical base year + 1, and the test year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.		GROSS RECEIPTS TAX			REGULATORY ASSESSMENT FEE		
		HISTORICAL BASE YEAR	HISTORICAL BASE YEAR + 1	TEST YEAR	HISTORICAL BASE YEAR	HISTORICAL BASE YEAR + 1	TEST YEAR
1	TOTAL OPERATING REVENUES	106,852,661	107,445,266	98,256,853	106,852,661	107,445,266	98,256,853
2							
3	ADJUSTMENTS:						
4							
5	Overrecoveries	7,233,158	(106,327)	12,875,012	7,233,158	(106,327)	12,875,012
6	Other Operating Revenue	(504,690)	(505,447)	(507,014)			
7	Miscellaneous Service Revenue	(213,028)	(162,665)	(163,225)			
8	Rent from Electric Properties	(269,439)	(269,439)	(269,439)			
9	Other Customer Charge Industrial	(23,395)	(24,816)	-			
10	SPP Over-Recovery	32,156	(746,556)	(100,634)	32,156	(746,556)	(100,634)
11	Covid Recovery	(677,060)	-	-			
12	Unbilled Revenue	(454,319)	-	-			
13	Other Adjustment		-	-			
14							
15							
16	TOTAL ADJUSTMENTS	5,123,383	(1,815,250)	11,834,700	7,265,314	(852,883)	12,774,378
17							
18	ADJUSTED OPERATING REVENUES	111,976,044	105,630,016	110,091,553	114,117,975	106,592,383	111,031,231
19							
20	TAX RATE	2.50%	2.50%	2.50%	0.0720%	0.0720% Note 1	0.0848%
21							
22	TAX AMOUNT	2,799,401	2,640,750	2,752,289	82,165	76,747	94,154
23	ACCRUAL ADJUSTMENT	5,307	(104)	(1,074)	3,921		
24	TAX AMOUNT	2,804,708	2,640,646	2,751,215	86,086	76,747	94,154

Note 1: Rate changed in April 2024. The partial year was adjusted in C-2 (2024).

Supporting Schedules:

Recap Schedules: C-7 (2023) (2024) (2025), C-20 (2023) (2024) (2025)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division

DOCKET NO.: 20240099-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 5,892,367	\$ 5,892,367				
2	ADD INCOME TAX ACCOUNTS	1,366,183	1,366,183				
3	LESS INTEREST CHARGES (FROM C-23)	(1,695,504)	(1,695,504)				
4							
5	TAXABLE INCOME PER BOOKS	\$ 5,563,046	\$ 5,563,046				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8							
9	Book to Tax depreciation	(1,020,824)	(1,020,824)		1,020,824	1,020,824	
10	Allowance for bad debts	(114,616)	(114,616)		114,616	114,616	
11	Pension	73,422	73,422		(73,422)	(73,422)	
12	Conservation	(219,649)	(219,649)		219,649	219,649	
13	Reserve for insurance deductibles	(38,209)	(38,209)		38,209	38,209	
14	Purchased power adjustment	20,837,606	20,837,606		(20,837,606)	(20,837,606)	
15	Rate case expenses	(4,750)	(4,750)		4,750	4,750	
18	Storm reserve	(1,199,870)	(1,199,870)		1,199,870	1,199,870	
19	Customer based intangible	(35,700)	(35,700)		35,700	35,700	
20	Capitalized Interest/Overhead	154,500	154,500		(154,500)	(154,500)	
21	Asset Gain/Loss	(136,017)	(136,017)		136,017	136,017	
22	Post Retirement	(80,929)	(80,929)		80,929	80,929	
23	Miscellaneous Reserve	(23,983)	(23,983)		23,983	23,983	
24	Allowance for Funds Used During Construction	(7,601)	(7,601)		7,601	7,601	
25							
26							
27							
28	TOTAL TEMPORARY DIFFERENCES	\$ 18,183,380	\$ 18,183,380		\$ (18,183,380)	\$ (18,183,380)	
29							
30	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
31							
32	Non-deductible meals	13,968	13,968				
33	Not Deductible for Tax-Other	15,384	15,384				
34							
35							
36	TOTAL PERMANENT ADJUSTMENTS	\$ 29,352	\$ 29,352				
37							
38	STATE TAXABLE INCOME (L5+L28+L34)	\$ 23,775,779			\$ (18,183,380)		
39	STATE INCOME TAX (5.5% OR APPLICABLE RATE OF L36)	\$ 1,307,668			\$ (1,000,086)		
40	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
41	Prior period tax adjustment						
42	Florida decoupling tax adjustment	491,372			(491,372)		
43							
44							
45	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ 491,372			\$ (491,372)		
46							
47	STATE INCOME TAX	\$ 1,799,040		\$ 1,799,040	\$ (1,491,458)		\$ (1,491,458)

SUPPORTING SCHEDULES: C-2 (2023)

RECAP SCHEDULES: C-1 (2023)

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division

DOCKET NO.: 20240099-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
46	FEDERAL TAXABLE INCOME (L5+L28+L34-L37state)		\$ 21,976,739		\$ (16,691,922)		
47	FEDERAL INCOME TAX (21% OR APPLICABLE RATE)		\$ 4,615,115		\$ (3,505,304)		
48							
49	ADJUSTMENTS TO FEDERAL INCOME TAX						
50	ORIGINATING ITC		\$		\$ 0		
51							
52	WRITE OFF OF EXCESS DEFERRED TAXES				\$ 0		
53							
54	OTHER ADJUSTMENTS (LIST)						
55	Prior period tax adjustment						
56	Reg liability amortization					56,323	
	Reverse of prior year consolidated NOL						
	Other Adjustments						
57	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		\$ 0		\$ 56,323		
58							
59	FEDERAL INCOME TAX		\$ 4,615,115	4,615,115	\$ (3,448,981)		(3,448,981)
60							
61	ITC AMORTIZATION				\$ 0		
62					\$ 0		0
63							
64							
65							
66							
67							
68							
69							
70							
71	<b>SUMMARY OF INCOME TAX EXPENSE:</b>						
72			<u>FEDERAL</u>	<u>STATE</u>	<u>TOTAL</u>		
73	CURRENT TAX EXPENSE		4,615,115	1,799,040	6,414,155		
74	DEFERRED INCOME TAXES		(3,448,981)	(1,491,458)	(4,940,439)		
75	INVESTMENT TAX CREDITS, NET		0		0		
76	TOTAL INCOME TAX PROVISION		<u>1,166,134</u>	<u>307,582</u>	<u>1,473,716</u>		



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES  
 FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

DOCKET NO.: 20240099-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 2,445,490	\$ 2,445,490				
2	ADD INCOME TAX ACCOUNTS	521,297	521,297				
3	LESS INTEREST CHARGES (FROM C-23)	(940,130)	(940,130)				
4							
5	TAXABLE INCOME PER BOOKS	\$ 2,026,657	\$ 2,026,657				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8							
9	Book to Tax depreciation	(6,316,533)	(6,316,533)		6,316,533	6,316,533	
10	Pension and postretirement benefits	(114,616)	(114,616)		114,616	114,616	
11	Short-term bonus	73,422	73,422		(73,422)	(73,422)	
12	Conservation	(219,649)	(219,649)		219,649	219,649	
13	Deferred litigation cost - regulatory asset	(38,209)	(38,209)		38,209	38,209	
14	Purchased power adjustment	0	0		0	0	
15	Rate case expenses	(4,750)	(4,750)		4,750	4,750	
18	Storm reserve	(1,199,870)	(1,199,870)		1,199,870	1,199,870	
19	Customer based intangible	(35,700)	(35,700)		35,700	35,700	
20	Other regulatory assets and liabilities	154,500	154,500		(154,500)	(154,500)	
21		0	0		0	0	
22		(80,929)	(80,929)		80,929	80,929	
23		(23,983)	(23,983)		23,983	23,983	
24		(7,601)	(7,601)		7,601	7,601	
25							
26							
27							
28	TOTAL TEMPORARY DIFFERENCES	\$ (7,813,917)	\$ (7,813,917)		\$ 7,813,917	\$ 7,813,917	
29							
30	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
31							
32	Non-deductible meals Amortization of tax gain regulatory liability						
33							
34	TOTAL PERMANENT ADJUSTMENTS	\$ 0	\$ 0				
35							
36	STATE TAXABLE INCOME (L5+L28+L34)	\$ (5,787,260)			\$ 7,813,917		
37	STATE INCOME TAX (5.5% OR APPLICABLE RATE OF L36)	\$ (318,299)			\$ 429,765		
38	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
39	Prior period tax adjustment				1,738		
40	Florida decoupling tax adjustment				0		
41							
42							
43	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ 0			\$ 1,738		
44							
45	STATE INCOME TAX	\$ (318,299)		\$ (318,299)	\$ 431,503		\$ 431,503

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division

EXPLANATION:

PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES  
 FOR THE HISTORICAL BASE YEAR AND THE PROJECTED TEST YEAR

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

DOCKET NO.: 20240099-EI

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
46	FEDERAL TAXABLE INCOME (L5+L28+L34-L37state)		\$ (5,468,961)		\$ 7,382,414		
47	FEDERAL INCOME TAX (21% OR APPLICABLE RATE)		\$ (1,148,482)		\$ 1,550,307		
48							
49	ADJUSTMENTS TO FEDERAL INCOME TAX						
50	ORIGINATING ITC		\$		\$ 0		
51							
52	WRITE OFF OF EXCESS DEFERRED TAXES				\$ 0		
53							
54	OTHER ADJUSTMENTS (LIST)						
55	Prior period tax adjustment						
56	Amortization of deferred tax step-up and shortfall - tax gross-up						
57	Reverse of prior year consolidated NOL						
58	Other Adjustments				6,268		
59	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX		\$ 0		\$ 6,268		
60							
61	FEDERAL INCOME TAX		\$ (1,148,482)	\$ (1,148,482)	\$ 1,556,575	\$ 1,556,575	
62							
63	ITC AMORTIZATION				\$ 0	\$ -	
64							
65							
66							
67							
68							
69							
70							
71							
72							
73	<b>SUMMARY OF INCOME TAX EXPENSE:</b>						
74			FEDERAL	STATE	TOTAL		
75	CURRENT TAX EXPENSE		(1,148,482)	(318,299)	(1,466,781)		
76	DEFERRED INCOME TAXES		1,556,575	431,503	1,988,078		
77	INVESTMENT TAX CREDITS, NET		0		0		
78	TOTAL INCOME TAX PROVISION		408,093	113,204	521,297		

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule C-22. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing bases should be clearly identified.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Russell

Line No.	Description	(1) Historical Base Year Ended 2023	(2) Test Year Ended 2025
1	Interest on Long Term Debt	1,256,705	738,488
2			
3	Amortization of Debt Discount, Premium, Issuing	10,432	3,396
4	Expense & Loss on Reacquired Debt		
5			
6	Interest on Short Term Debt	341,119	116,268
7			
8	Interest on Customer Deposits	87,248	81,978
9			
10	Other Interest Expense		
11			
12	Less Allowance for Funds Used During Construction		
13			
14			
15	Total Interest Expense	<u>1,695,504</u>	<u>940,130</u>

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that may be invested in the equity of the utility in question. If a projected test period is used, provide on both a projected and historical basis.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.		Amount	Percent of Capital	Cost Rate	Weighted Cost
1	Long Term Debt	\$	%	%	%
2					
3	Short Term Debt				
4					
5	Preferred Stock				
6					
7	Common Equity				
8					
9	Deferred Income Tax				
10					
11	Investment Tax Credits				
12					
13	Other (specify)				
14					
15	Total	\$ _____	<u>100.00%</u>		_____ %
16					
17					
18					
19					
20					
21					
22					
23	Weighted cost of parent debt x 25.345% (or applicable consolidated tax rate) x equity of subsidiary			=	_____ %
24					
25					

A parent debt adjustment is not applicable in the electric division because the electric division does not have it's own debt or stock. All debt and equity is allocated from the parent thru the intercompany payable/receivable account. Please refer to decision in Docket 20220067-GU.

\*\*NOTE: CONSOLIDATED ELECTRIC DIVISION IS A DIVISION OF FLORIDA PUBLIC UTILITIES COMPANY AND CHESAPEAKE UTILITIES CORPORATION AND AS SUCH SHARES THE "COMMON" SOURCES OF CAPITAL WITH OTHER OPERATIONS. THE "COMMON" SOURCES OF CAPITAL ARE COMMON AND PREFERRED EQUITY , AND LONG AND SHORT TERM DEBT (SCHEDULE D-1). THE BASIS OF SHARING IS THE APPLICABLE RATE BASE (SCHEDULE B-1). THE ALLOCATION OF "COMMON" CAPITAL IS SHOWN ON SCHEDULE D-1.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: To provide information required to present the excess/deficient deferred tax balances due to protected and unprotected timing differences at statutory tax rates different from the current tax rate. The protected deferred tax balances represent timing differences due to Life and Method effect on depreciation rates.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.		<u>Protected</u>	<u>Unprotected</u>	Total (Excess/Deficient)
1	Balance at Beginning of the Historical Year	4,992,643		4,992,643
2	Historical Year Amortization	(232,934)		(232,934)
3				
4	Balance at Beginning of Historical Year + 1	4,759,709		4,759,709
5	Historical Year + 1 Amortization	(217,988)		(217,988)
6				
7	Balance at Beginning of Projected Test Year	4,541,721	-	4,541,721
8	Projected Test Year Amortization	(217,994)		(217,994)
9				
10	Balance at End of Projected Test Year	4,323,727	-	4,323,727
11				

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FLORIDA PUBLIC SERVICE COMMISSION

## EXPLANATION:

Provide a copy of the company's most recent consolidated Federal Income Tax Return, State Income Tax Return and most recent final IRS revenue agent's report.

## Type of Data Shown:

Projected Test Year Ended 12/31/25

Prior Year Ended 12/31/24

Historical Test Year Ended 12/31/23

Witness: Galtman

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

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Since the acquisition by Chesapeake Utilities Corporation (the "Parent") in October 2009, Florida Public Utilities Company ("FPUC") files a consolidated federal income tax return with the Parent and its affiliates. FPUC files a separate state income tax return in the state of Florida.

FPU-Electric is a division within FPUC.

The returns and IRS Revenue agent's report are confidential and can be reviewed with prior arrangement at the Gunster law firm offices in Tallahassee.

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the requested miscellaneous tax information.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

- 1. For profit and loss purposes, which IRC section 1552 method is used for tax allocation?
 

A. The tax liability of the group is allocated to the members of the group on the basis of the percentage of the total tax which the tax of such member, if computed on a separate return, would bear to the total amount of the taxes of all members of the group so computed.
- 2. What tax years are open with the IRS?
 

A. 2022, 2021, 2020
- 3. For the last three tax years, what dollars were paid to or received from the parent for federal income taxes?
 

Federal income taxes paid (received)	2022	2021	2020
	\$0	\$0	\$0
- 4. How were the amounts in (3) treated?
 

A. Since the Electric operation of Florida Public Utilities Company does not have a separate cash account, all tax payments are made or refunds are received by its parent and other affiliates.

- 5. For each of the last three years, what was the dollar amount of interest deducted on the parent ONLY tax return?
 

Interest deducted on Chesapeake ONLY return	2022	2021	2020
	\$19,459,006	\$20,136,491	\$21,764,841

6. Complete the following chart for the last three years:

	Income/(Loss)					
				Tax Basis		
	2022	2021	2020	2022	2021	2020
Parent Only	\$87,463	\$92,394	(\$1,682)	(\$87,114)	(\$23,367,922)	(\$3,549,835)
Applicant Only	\$3,951,405	\$5,084,201	\$4,393,226	(\$14,459,873)	(\$7,692,133)	(\$12,814,496)
Total Group	\$89,795,882	\$83,466,096	\$71,497,533	\$25,197,795	\$16,046,511	\$20,333,913
Total Group Excluding Parent & Applicant	\$85,757,013	\$ 78,289,501	\$ 67,105,989	\$39,744,782	\$31,722,300	\$11,069,252

Note - The information provide in this schedule is calendar year based since tax returns are filed for each calendar year. Tax returns for 2023 have not been filed. Therefore, the information for 2022 is the most recent tax year available.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

EXPLANATION: Provide a summary of the specific tax effects (in dollars) of filing a consolidated return for the test year. Identify the nature and amount of benefits to the company and to the ratepayers.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
Witness: Galtman

Florida Public Utilities Company ("FPUC") files a consolidated federal income tax return with its parent and other affiliates. FPUC files a separate a separate state income tax return in the state of Florida.  
FPU-Electric is a business unit within FPUC.

Tax is allocated to each of the consolidated entities, divisions and operations based on its respective taxable income and tax credit as if it is computed on a separate return. It is not anticipated that there will be any significant benefit or detriment to the rate payers, FPUC or its parent in the way the tax returns are prepared and tax is allocated.



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Description of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Reclassification Date(s)	Original Amount Recorded	Additions or (Retirements)	Depreciation and Amortization	Net Book Value on Disposal Date	Gain or (Loss)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended 12/31/2008
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There are no gains or losses exceeding .1% of total plant.

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule detailing transactions with affiliated companies and related parties for the test year including intercompany charges, licenses, contracts and fees.

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Name of Company or Related Party	Relation to Utility	Type of Service Provided or Received	Effective Contract Date	Charge or Credit During Year		Amount Included In Test Year (000)	Allocation Method Used to Allocate Charges Between Companies	
					Amount (000)	Acct. No.			
1	Eight Flags Energy	Affiliate	R	Eight Flags Energy sells Power to FPUC Electric	6/1/2016	17,621	Note 1	17,621	Contract Price
2	Florida Public Utilities Company	Parent	R	FPUC Electric is allocated power from FPUC offices		42	Note 1	42	Tariff
3	Flo-Gas Corporation	Affiliate	P	Purchase Power from FPUC Electric		(3)	Note 1	(3)	Tariff
4	Penninsula Pipeline Company, Inc.	Affiliate	P	Purchase Power from FPUC Electric		(2)	Note 1	(2)	Tariff
5	Chesapeake Utilities Corporation	Parent	P	Expenses Allocated to FPUC Electric for Corporate Overhead		1,858	Note 1	1,858	Note 2
6	Chesapeake Utilities Corporation	Parent	P	Expenses Allocated to FPUC Electric for Corporate Services		2,322	Note 1	2,322	Note 2
7	Chesapeake Utilities Corporation	Parent	P	Expenses Allocated to FPUC Electric for Shared Services		1,697	Note 1	1,697	Note 2
8	Florida Public Utilities Company	Parent	P	Expenses Allocated to FPUC Electric for Shared Services		1,427	Note 1	1,427	Note 2
9									
10									
11									
12									
13									
14									
15									
16									
17	Note 1: Actuals will be charged to various O & M and capital accounts through FERC account 146.								
18	Note 2: Allocations are based on specific drivers or the Modified Distrigas 3 factor method described in the cost allocation manual.								
19									
20									
21									

Supporting Schedules:

Recap Schedules:

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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

EXPLANATION: Provide a copy of the Diversification Report included in the company's most recently filed Annual Report as required by Rule 25-6.135, Florida Administrative Code. Provide any subsequent changes affecting the test year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
Witness: Galtman

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See pages 454 to 461 from FERC FORM NO. 1 (2023) attached.  
There are no material changes expected in 2024 or 2025.

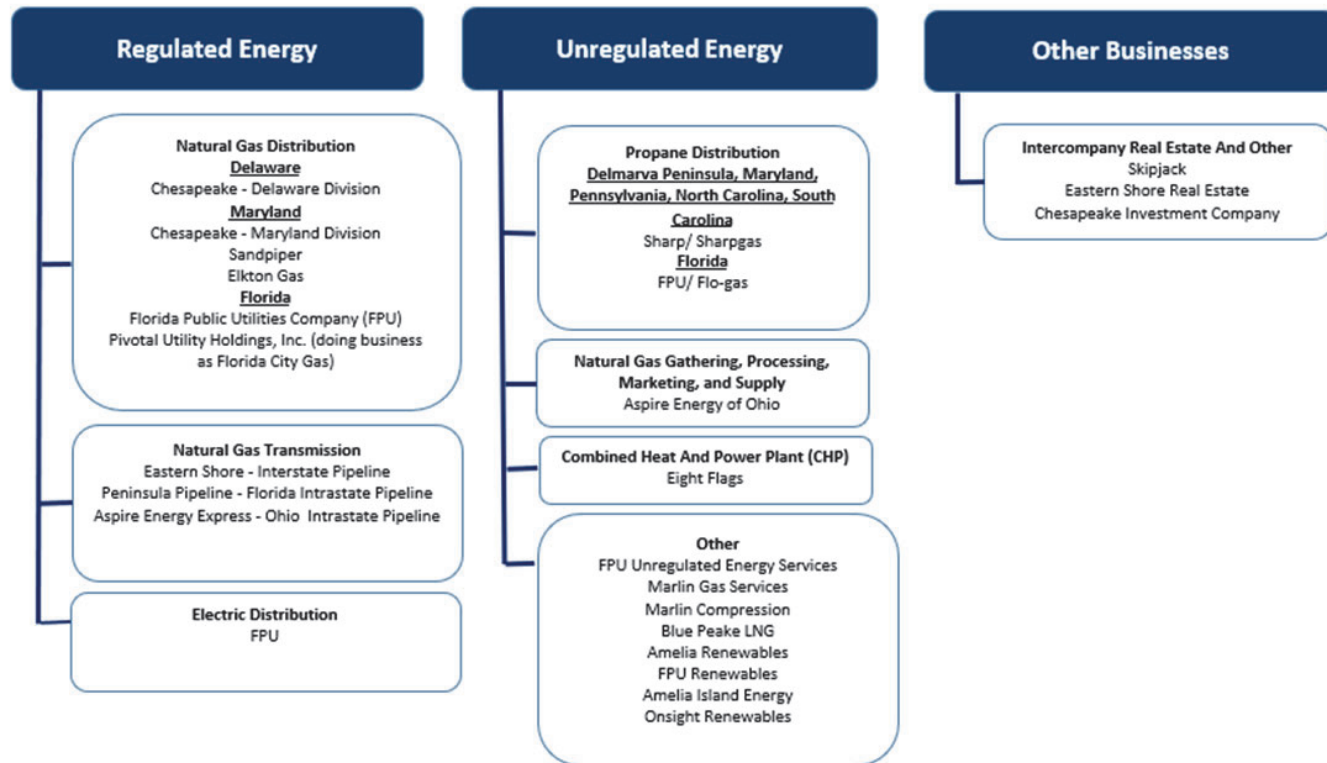
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Supporting Schedules:

Recap Schedules:

**CORPORATE STRUCTURE**

Provide an updated organizational chart showing all affiliated companies, partnerships, etc.



***Analysis of Diversification Activity***  
**New or Amended Contracts with Affiliated Companies**

**COMPANY: Florida Public Utilities Company - Electric Division**  
**For The Year Ended December 31, 2023**

Provide a synopsis of each new or amended contract, agreement, or arrangement with affiliated companies for the purchase, lease, or sale of land, goods, or services (excluding tariffed items). The synopsis shall include, at a minimum, the terms, price, quantity, amount, and duration of the contracts.

Name of Affiliated Company (a)	Synopsis of Contract (b)
None	

**Analysis of Diversification Activity**  
**Individual Affiliated Transactions in Excess of \$500,000**

**COMPANY: Florida Public Utilities Company - Electric Division**  
**For The Year Ended December 31, 2023**

Provide information regarding individual affiliated transactions in excess of \$500,000. Recurring monthly affiliated transactions which exceed \$500,000 per month should be reported annually in the aggregate. However, each land or property sales transaction even though similar sales recur, should be reported as a "non-recurring" item for the period in which it occurs.

Name of Affiliate (a)	Description of Transaction (b)	Dollar Amount (c)
Eight Flags Energy LLC	Purchased Power	\$ 17,901,184

**Analysis of Diversification Activity**

Summary of Affiliated Transfers and Cost Allocations

**Company: Florida Public Utilities Company - Electric Division**

**For The Year Ended December 31, 2023**

Grouped by affiliate, list each contract, agreement, or other business transaction exceeding a cumulative amount of \$300 in any one year, entered into between the Respondent and an affiliated business or financial organization, firm, or partnership identifying parties, amounts, dates, and product, asset, or service involved.

- (a) Enter name of affiliate.
- (b) Give description of type of service, or name the product involved.
- (c) Enter contract or agreement effective dates.
- (d) Enter the letter "p" if the service or product is purchased by the Respondent; "s" if the service or product is sold by the Respondent.
- (e) Enter utility account number in which charges are recorded.
- (f) Enter total amount paid, received, or accrued during the year for each type of service or product listed in column (c). Do not net amounts when services are both received and provided.

Name of Affiliate (a)	Type of Service and/or Name of Product (b)	Relevant Contract or Agreement and Effective Date (c)	"p" or "s" (d)	Total Charge for Year	
				Account Number (e)	Dollar Amount (f)
Chesapeake Utilities Corporation	Parent Company:				
	Shared Services		p		\$ 829,938
	Corporate Services		p		\$ 484,637
	Corporate Overheads		p		\$ 405,558

***Analysis of Diversification Activity***  
**ASSETS OR RIGHTS PURCHASED FROM OR SOLD TO AFFILIATES**

**FLORIDA PUBLIC UTILITIES COMPANY - Electric Division**  
**For The Year Ended December 31, 2023**

Provide a summary of affiliated transactions involving asset transfers or the right to use assets.

Name of Affiliate	Description of Asset or Right	Cost/Orig. Cost	Accumulated Depreciation	Net Book Value	Fair Market Value	Purchase Price	Title Passed Yes/No
NONE							



## Analysis of Diversification Activity

### Employee Transfers

**Company: Florida Public Utilities Company - Electric Division**

**For The Year Ended December 31, 2023**

List employees earning more than \$30,000 annually transferred to/from the utility to/from an affiliate company.				
Company Transferred From	Company Transferred To	Old Job Assignment	New Job Assignment	Transfer Permanent or Temporary and Duration
None				

***Analysis of Diversification Activity  
Non-Tariffed Services and Products Provided by the Utility  
Company: Florida Public Utilities Company - Electric Division  
For The Year Ended December 31, 2023***

Provide the following information regarding all non-tariffed services and products provided by the utility.

Description of Product or Service (a)	Account No. (b)	Regulated or Non-regulated (c)
<i>None</i>		

Florida Public Utilities Company  
Electric Division

An Original

**NONUTILITY PROPERTY (Account 121)**

1. Give a brief description and state the location of nonutility property included in Account 121.
2. Designate with an asterisk any property which is leased to another company. State name of lessee and whether lessee is an associated company.
3. Furnish particulars (details) concerning sales, purchases, or transfers of Nonutility Property during the year.
4. List separately all property previously devoted to public service and give date of transfer to Account 121, Nonutility Property.
5. Minor items (5% of the Balance at the End of the Year for Account 121 or \$100,000, whichever is less) may be grouped by (1) previously devoted to public service (line 39), or (2) other nonutility property (line 40).

Line No.	Description and Location (a)	Balance at Beginning of Year (b)	Purchases, Sales, Transfers, etc. (c)	Balance at End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10				
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13				
14				
15				
16				
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41				

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide an analysis of all non-utility operations such as orange groves, parking lots, etc. that utilized all or part of any utility plant that are not included in Schedule C-31.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Haffecke, Galtman

(1) Line Number	(2) Account Number	(3) Description	(4) Original Purchase Cost	(5) Test Year Revenues (All Accts. 454)	(6) Expense Amounts	(7) Net Revenues	(8) Percent Not Utility	(9) Expense Removed
1	3922	Transportation Equipment- Light Duty Trucks	153,683	0	12,295	(12,295)	5%	(614.75)
2								
3								
4								
5								
6								

There are no non-utility operations in the electric division. The electric division does get an allocation of common plant and corporate common plant and the depreciation expense associated with it.  
 There are some vehicles owned by FE which are now used by employees who perform some work for other divisions. See MFR B-7, B-8, B-9, and B-10 for amounts and allocations.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule for the last four prior years and the test year of other operation and maintenance expense summary by average customer selected growth indices, selected growth rates and average number of customers.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Haffecke, Galtman

Line No.	2021 Year	2022 Year	2023 Year	2024 Year	2025 Year
1	SUMMARY OF OTHER O&M EXPENSES (DOLLARS PER CUSTOMER)				
2	Power Production Expense				
3	14	4	3.83	4	4
4	142	157	151	192	208
5	72	78	85	90	94
6	31	29	25	31	31
7	158	158	194	206	266
8	<u>417</u>	<u>427</u>	<u>460</u>	<u>523</u>	<u>603</u>
9					
10					
11	GROWTH INDICES				
12	271.0	297.0	304.7	313.4	320.6
13	32,676	32,846	33,090	33,188	33,290
14	0.87%	2.13%	2.44%	2.84%	2.31%
15	0.58%	1.07%	0.50%	0.30%	0.31%
16	1.46%	3.22%	2.95%	3.14%	2.63%
17	350	170	244	98	102
18					
19					
20	DOLLAR AMOUNTS, IN CURRENT DOLLARS AND ANNUAL GROWTH RATES FOR:				
21	0.0320	0.0352	0.0328	0.0353	0.0404
22	N/A	N/A	N/A	N/A	N/A
23	0.0406	0.0420	0.0383	0.0379	0.0375
24					
25					
26	AVERAGE NUMBER OF CUSTOMERS				
27	25,347	25,507	25,719	25,806	25,896
28	4,393	4,441	4,466	4,480	4,490
29	2	2	2	2	2
30	2,934	2,896	2,903	2,900	2,902
31	<u>32,676</u>	<u>32,846</u>	<u>33,090</u>	<u>33,188</u>	<u>33,290</u>
32	625,817,639	637,356,164	684,873,242	675,705,188	675,982,802

Supporting Schedules: C-7 (2023) (2024) (2025)

Recap Schedules: C-34

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following statistical data for the company,  
 by calendar year for the most recent 5 historical years.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Haffecke

	Year 2019	Year 2020	Year 2021	Year 2022	Year 2023	Average Annual Growth Rate
1 THE LEVEL AND ANNUAL GROWTH RATES FOR:						
2						
3 Peak Load MW	139.4	186.8	176.2	158.8	141.8	1.94%
4						
5 Peak Load Per Customer (KW)	4.38	5.78	5.39	4.83	4.29	0.91%
6						
7 Energy Sales (MWH)	646,572	613,466	625,818	637,356	684,873	1.55%
8						
9 Energy Sales Per Customer	20.32	18.98	19.15	19.4	20.7	0.58%
10						
11 Number of Customers (Average)	31,817	32,326	32,676	32,846	33,090	0.99%
12						
13 Installed Generating Capacity (MW)	0	0	0	0	0	0.00%
14						
15 Population of Service Area (Estimates)	19,287	19,229	19,143	19,709	20,941	2.11%
16						
17 End of Year Miles of Distribution Lines	896.1	900.2	905.6	907.9	915.1	0.52%
18						
19 End of Year Miles of Jurisdictional Transmission Lines	15.8	15.8	15.8	15.8	15.8	0.00%
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						
32						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide the following Payroll and Fringe Benefits data for the historical test year and two prior years. If a projected test year is used, provide the same data for the projected test year and for prior years to include two historical years

Type of Data Shown:

Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	12/31/2022			Historic Test Year 12/31/2023			Projected Test Year 12/31/2024			Projected Test Year 12/31/2025			
	Amount	% Increase	CPI	Amount	% Increase	CPI	Amount	% Increase	CPI	Amount	% Increase	CPI	
1	<u>Total Company Basis Chesapeake</u>												
2													
3	Gross Payroll	98,756,188	N/A	9.59%	110,716,605	12.11%	2.61%	130,991,382	18.31%	2.84%	141,939,200	8.36%	2.31%
4	Gross Average Salary Per Employee	96,536	N/A	9.59%	100,105	3.70%	2.61%	103,714	3.61%	2.84%	106,321	2.51%	2.31%
5													
6	<u>Fringe Benefits</u>												
7													
8	Life Insurance	139,397	N/A	9.59%	155,993	11.91%	2.61%	161,937.11	3.81%	2.84%	168,124	3.82%	2.31%
9	Medical Insurance	7,402,364	N/A	9.59%	10,959,039	48.05%	2.61%	12,324,748.00	12.46%	2.84%	13,973,235	13.38%	2.31%
10	Retirement Plan		N/A	9.59%		0.00%	2.61%	-	0.00%	2.84%	-	0.00%	2.31%
11	Employee Savings Plan		N/A	9.59%		0.00%	2.61%	-	0.00%	2.84%	-	0	2.31%
12	Federal Insurance Contributions Act	6,553,338	N/A	9.59%	7,239,189	10.47%	2.61%	9,055,460.00	25.09%	2.84%	10,145,538	12.04%	2.31%
13	Federal & State Unemployment Taxes	137,696	N/A	9.59%	116,788	-15.18%	2.61%	146,090.00	25.09%	2.84%	163,676	12.04%	2.31%
14	Worker's Compensation	386,906	N/A	9.59%	426,177	10.15%	2.61%	585,123.00	37.30%	2.84%	605,218	3.43%	2.31%
15	Other-Specify		N/A	9.59%		2.61%		-	2.84%		-	0.00%	2.31%
16	401K	6,424,740	N/A	9.59%	7,345,838	14.34%	2.61%	8,388,601.62	14.20%	2.84%	9,586,210.88	14.28%	2.31%
17	Tuition Reimbursement	24,010	N/A	9.59%	16,133	-32.81%	2.61%	28,136.00	74.40%	2.84%	18,096	-35.68%	2.31%
18	Relocation Expenses	336,897	N/A	9.59%	73,834	100.00%	2.61%	75,930.89	2.84%	2.84%	77,685	2.31%	2.31%
19	Retiree benefits	21,046	N/A	9.59%	5,736	-72.75%	2.61%	5,898.90	2.84%	2.84%	6,035	0.00%	2.31%
20	Other health-related benefits (Note 1)	405,830	N/A	9.59%	543,169	33.84%	2.61%	237,256.10	-56.32%	2.84%	159,753	-32.67%	2.31%
21	Other benefits (Note 2)	48,556	N/A	9.59%	273,122	462.49%	2.61%	145,766.89	-46.63%	2.84%	145,086	-0.47%	2.31%
22			N/A	9.59%		0.00%	2.61%		0.00%	2.84%		0.00%	2.31%
23	Sub Total-Fringes	21,880,780	N/A	9.59%	27,155,018	24.10%	2.61%	31,154,949	14.73%	2.84%	35,048,657	12.50%	2.31%
24													
25	Total Payroll and Fringes	120,636,968	N/A	9.59%	137,871,623	14.29%	2.61%	162,146,331	17.61%	2.84%	176,987,857	9.15%	2.31%
26													
27	Average Employees	1,023	N/A		1,106	8.11%		1,263	14.20%		1,335	5.70%	
28													
29	Payroll and Fringes Per Employee	117,925	N/A	9.59%	124,658	5.71%	2.61%	128,382	2.99%	2.84%	132,575	3.27%	2.31%
30													
31													
32	Note 1: Includes employee assistance program costs, family medical leave, long-term care and disability insurance												
33	Note 2: Includes service awards, safety awards, and car allowances												
34													
35													
36													

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a comparison of the change in operation and maintenance expenses (excluding fuel) for the last three years and the test year to the CPI.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Haffecke, Galtman

Line No.		2021	2022	2023	2024	2025
1	Non-Fuel Operations & Maintenance	12,692,614	13,181,670	13,822,103	14,515,471	16,245,692
2	Expenses (Excluding Conservation,					
3	Adjusted for Regulatory Adjustments).					
4						
5	Percent Change in Non-Fuel	Note 2: 10.45%	3.85%	4.86%	5.02% Note 1:	11.92%
6	Operations & Maintenance Expense					
7	Over Previous Year.					
8						
9	Percent Change in CPI Over	4.70%	9.59%	2.61%	2.84%	2.31%
10	Previous Year.					
11						
12	Difference Between Change in	Note 2: 5.75%	-5.74%	2.25%	2.18% Note 1:	9.61%
13	CPI and Non-Fuel Operations					
14	& Maintenance Expense.					

Note 1: Please refer to MFR C-7 over and under adjustments for reason for increase.

Note 2: The main drivers for the 2021 year-over-year increase in Non-Fuel O&M were increased call center costs and storm hardening activities.



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: For test year functionalized O & M expenses,  
 provide the benchmark variances.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	(1) Function	(2) Test Year Total Company Per Books 2025	(3) O & M Adjustments 2025	(4) Adjusted Test Year O & M 2025	(5) Base Year Adjusted O & M 9/30/2015	(6) Compound Multiplier	(7) Test Year Benchmark (5) x (6)	(8) Unadjusted Benchmark Variance	(9) Unadjusted Benchmark Variance Excluding:	Adjusted Benchmark Variance
1	Production - Steam									
2										
3	Production - Nuclear									
4										
5	Production - Other	52,150,543	(52,150,543)	-	-		-	-		
6										
7	Transmission	144,837		144,837	130,290	1.4239	185,520	(40,683)		(40,683)
8										
9	Distribution	6,937,534	(1,949,879)	4,987,655	4,231,486	1.4239	6,025,213	(1,037,558)		(1,037,558)
10										
11	Customer Accounts	3,137,672	(21,057)	3,116,615	1,982,624	1.4239	2,823,058	293,557		293,557
12										
13	Customer Service and Information	883,138	(883,138)	-	-					
14										
15										
16	Sales Expenses	138,771		138,771	252,494	1.4239	359,526	(220,755)		(220,755)
17										
18	Administrative and General	8,842,210	(8,892)	8,833,318	5,468,777	1.4239	7,786,992	1,046,326		1,046,326
19										
20	Total	<u>72,234,706</u>	<u>(55,013,510)</u>	<u>17,221,196</u>	<u>12,065,671</u>		<u>17,180,309</u>	<u>40,887</u>		<u>40,887</u>

Supporting Schedules: C-2 (2025), C-7 (2025), C-12, C38, C-39, C-40, C-41

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 CONSOLIDATED ELECTRIC DIVISIONS  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the detail of adjustments made to test year per books  
 O & M expenses by function.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	Function	Adjustment	Explanation
1	Production - Steam		
2			
3	Production - Nuclear		
4			
5	Production - Other	(52,150,543)	To remove Purchased Power costs which are recovered through the fuel docket.
6			
7	Transmission		
8			
9	Distribution	(1,949,879)	To remove the increase in costs related to the Storm Protection Plan Clause. Amounts in Base Rates were not removed.
10			
11	Customer Accounts	(21,057)	To remove bad debt related to Hurricane Michael storm costs
12			
13	Customer Service and Information	(883,138)	To remove Conservation costs which are recovered through the conservation docket.
14			
15	Sales		
16			
17			
18	Administrative and General	(8,892)	To remove 5% of Economic Development & Lobby portion of dues
19			
20	TOTAL ADJUSTMENTS	<u>(55,013,510)</u>	
21			
22			
23	Note: Adjustments to transfer \$975,504 to the Storm Protection Clause are not included since the methodology has not been approved at this time. and because these amounts were the amounts included in base rates in the last case.		

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY FLORIDA PUBLIC UTILITIES  
 CONSOLIDATED ELECTRIC DIVISION  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide adjustments to benchmark year O & M expenses related to expenses recoverable through mechanisms other than base rates. Explain any adjustments.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Napier

Line No.	Function	Benchmark Year Actual O & M	Adjustments for Non-Base Rate Expense Recoveries	\$	Benchmark Year Adjusted O & M
1	Production - Steam	-			
2					
3	Production - Nuclear	-			
4					
5	Other Power Supply Expenses	62,039,821	Purchased Power Recovery Clause	(62,039,821)	-
6					
7					
8	Transmission	130,290			130,290
9					
10	Distribution	4,231,486			4,231,486
11					
12	Customer Accounts	1,982,624			1,982,624
13					
14	Customer Service and Information	641,666	Conservation Recovery Clause	(641,666)	-
15					
16					
17	Sales Expense	252,494			252,494
18					
19	Administrative and General	5,563,777	Reduce general liability reserve to settlement	(95,000)	5,468,777
20					
21					
22	Total	<u>74,842,158</u>		<u>(62,776,487)</u>	<u>12,065,671</u> (1)
23					
24					

(1) INCLUDES FIGURES AS FILED LAST RATE CASE PLUS FPSC ADJUSTMENTS PER ORDER NO. PSC-2008-0327-FOF-EI, Limited Proceeding for Storm Hardening.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 CONSOLIDATED ELECTRIC DIVISIONS  
 DOCKET NO.: 20240099-EI

EXPLANATION:

For each year since the benchmark year, provide the amounts and percent increases associated with customers and average CPI. Show the calculation for each compound multiplier.

Type of Data Shown:

   x Projected Test Year Ended 12/31/25  
   Prior Year Ended 12/31/24  
   Historical Test Year Ended 12/31/23  
 Witness: Napier

Year	Total Customers			Average CPI-U (1982 = 100)			Inflation and Growth Compound Multiplier
	Amount	% Increase	Compound Multiplier	Amount	% Increase	Compound Multiplier	
Sept. 2015	31,502		1.0000	237.945		1.0000	1.0000
2016	31,686	0.58%	1.0058	240.007	0.87%	1.0087	1.0146
2017	32,025	1.07%	1.0166	245.120	2.13%	1.0302	1.0473
2018	32,185	0.50%	1.0217	251.104	2.44%	1.0553	1.0782
2019	31,817	-1.14%	1.0100	263.120	4.79%	1.1058	1.1169
2020	32,326	1.60%	1.0262	258.811	-1.64%	1.0877	1.1162
2021	32,676	1.08%	1.0373	270.970	4.70%	1.1388	1.18130
2022	32,846	0.52%	1.0427	296.963	9.59%	1.248	1.30130
2023	33,090	0.74%	1.0504	304.702	2.61%	1.2806	1.34510
2024 Forecast	33,188	0.30%	1.0535	313.352	2.84%	1.3169	1.38740
2025 Forecast	33,290	0.31%	1.0568	320.604	2.31%	1.3474	1.42390

Supporting Schedules:

Recap Schedules: C-37

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of operation and maintenance expense by function for the test year, the benchmark year and the variance. For each functional benchmark variance, provide the reason(s) for the difference.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman, Haffecke

	BENCHMARK VARIANCE	
Transmission	(40,683)	(1)
Distribution	(1,037,558)	(1)
Customer Accounts	293,557	(2)
Sales Expenses	(220,755)	(3)
Administrative and General	1,046,326	(4)

(1) These costs were less than benchmark primarily due to improved effectiveness of systems due to reliability improvements and centralization of certain operating functions.

(2) Projected costs have increased due to new customer service initiatives including more customer service personnel, and better customer systems. The new platform provides flexibility thru easy updates to call flow options and messaging for inbound contacts. We've implemented a workforce management system and performance dashboards. The new customer information system which will be going live in August, 2024. The new system streamlines interactions and improves the customer experience. Another benefit of the system will be the increased security for our customer data along with robust data management capabilities. We are also implementing a modern field service management system to enhance the customer experience. In addition, costs increased due to hiring a new meter reader.

(3) These costs were less than benchmark primarily due to decreased advertising.

- (4) The increase is due to:
- a. Increased cloud fees for the new customer information system discussed above.
  - b. Increase in IT and Cyber-security costs which are necessary to protect both the customers and the company from data theft. Please refer to testimony of Witness Gadgil. Customer expectations related to technology have increased since our last case and cyber attacks have made data security essential.
  - c. Increase in the accrual for storm reserve to increase fund to \$1.5M level as approved in Order PSC-2019-0114-ROF-EI.
  - d. Increase in property insurance based on latest estimates from our carrier.
  - e. Increased corporate costs due to the increase in regulatory staff due to increases in the complexity and the filings, audits, and data requests, additional legal staff to better understand the laws and regulations impacting the Company and develop risk mitigation strategies. There have also been reorganizations of the Human Resource department in order to adequately meet the employees needs and continue to improve employee safety.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide hedging expenses and plant balances by primary account for the test year and the preceding three years. Hedging refers to initiating and/or maintaining a non-speculative financial and/or physical hedging program designed to mitigate fuel and purchased power price volatility for the utility's retail ratepayers, exclusive of the costs referenced in Paragraph 3 , Page 5 of Order No. PSC-02-1484-FOF-EI. Show hedging expenses and plant recovered through base rates separate from hedging expenses and plant recovered through the fuel clause.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account No.	Account Title	2023		2024		2025	
			Base Rates	Year Clause	Base Rates	Year Clause	Base Rates	Year Clause
1			EXPENSES					
2								
3		Hedging Expense						
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14		Total Hedging Expense						
15								
16								
17								
18								
19								
20			ANNUAL PLANT IN SERVICE					
21								
22		Hedging related capital investment						
23								
24								
25								
26								
27								
28								
29								
30		Total Hedging investment						
31								
32								

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of security expenses and security plant balance by primary account and totals for the test year and the preceding three years.  
 Show the security expenses recovered through base rates separate from security expenses recovered through the fuel/capacity clauses. Show the plant balances supporting base rates separate from the plant balances supporting the fuel/capacity clauses. Provide only those security costs incurred after, and as a result of, the terrorist events of September 11, 2001.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Account No.	Account Title	12/31/2023		12/31/2024		12/31/2025	
			Base Rates	Year Clauses	Base Rates	Year Clauses	Base Rates	Year Clauses
1								
2	920		7,825		8,099		8,382	
3	921	OFFICE SUPPLIES AND EXP	5,466		5,643		5,754	
4	925		6		6		6	
5	926		1,371		1,414		1,477	
6	935	MAINTENANCE OF GENERAL PLANT					63,024	
7								
8								
9								
10								
11								
12								
13								
14		Total Security Expense	<u>6,843</u>		<u>7,063</u>		<u>70,261</u>	
15								
16								
17								
18								
19								
20		Security capital investment			326,430			
21								
22								
23								
24								
25								
26								
27								
28								
29								
30								
31								
32								
33		Total Security investment						

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the calculation of the revenue expansion factor for the test year.

Type of Data Shown:  
 Projected Test Year Ended 12/31/25  
 Prior Year Ended 12/31/24  
 Historical Test Year Ended 12/31/23  
 Witness: Galtman

Line No.	Description	Percent
1	Revenue Requirement	100.0000%
2		
3	Gross Receipts Tax Rate	0.0000%
4		
5	Regulatory Assessment Rate	0.0848%
6		
7	Bad Debt Rate	0.5227%
8		
9	Net Before Income Taxes	
10	(1) - (2) - (3) - (4)	99.3925%
11		
12	State Income Tax Rate	5.5000%
13		
14	State Income Tax (5) x (6)	5.4666%
15		
16	Net Before Federal Income Tax (5) - (7)	93.9259%
17		
18	Federal Income Tax Rate	21.0000%
19		
20	Federal Income Tax (8) x (9)	19.7244%
21		
22	Revenue Expansion Factor (8) - (10)	74.2015%
23		
24	Net Operating Income Multiplier	1.3477
25	(100% / Line 11)	
26		



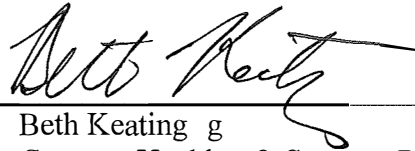
Docket No. 20240099-EI  
*Florida Public Utilities*

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing filing has been served by Electronic Mail this 22<sup>nd</sup> day of August, 2024, upon the following:

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