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August 22, 2024

**BY E-FILING**

Mr. Adam Teitzman, Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, FL 32399-0850

**Re: Docket No. 20240099-EI - Petition for rate increase by Florida Public Utilities Company**


Dear Mr. Teitzman:

Attached, for electronic filing, on behalf of Florida Public Utilities Company, please find the Company's MFR G Schedules.

Thank you for your assistance with this filing. As always, please don't hesitate to let me know if you have any questions whatsoever.

(Document 18 of 18)

Sincerely,

  
Beth Keating  
Gunster, Yoakley & Stewart, P.A.  
215 South Monroe St., Suite 601  
Tallahassee, FL 32301  
(850) 521-1706

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY:FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the calculation of the requested interim revenue requirements increase.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No	Description	Source	Amount
1.	Jurisdictional Adjusted Average Rate Base	Schedule G-2	\$ 116,666,956
2.	Rate of Return on Rate Base Requested	Schedule G-19a	4.95%
3.	Jurisdictional Income Requested	Line 1 x Line 2	\$ 5,775,014
4.	Jurisdictional Adjusted Net Operating Income	Schedule G-7	<u>\$ 4,429,839</u>
5.	Income Deficiency (Excess)	Line 3 - Line 4	\$ 1,345,175
6.	Earned Rate of Return	Line 4/Line 1	3.7970%
7.	Net Operating Income Multiplier	Schedule G-18	<u>1.3477</u>
8.	Revenue Increase (Decrease) Requested	Line 5 x Line 7	<u><u>\$ 1,812,869</u></u>

Supporting Schedules: G-2, G-19a, G-7, G-18

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of the 13-month average adjusted rate base for the test year and the prior year if the interim test year is projected. Provide the details of all adjustments on Schedule G-3.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	(1) Plant in Service	(2) Accumulated Provision for Depreciation and Amortization	(3) Net Plant in Service (1 - 2)	(4) CWIP - No AFUDC	(5) Plant Held For Future Use	(6) Nuclear Fuel - No AFUDC (Net)	(7) Net Utility Plant	(8) Working Capital Allowance	(9) Other Rate Base Items	(10) Total Rate Base
1	System Per Books	173,416,169	(78,872,144)	94,544,025	5,798,246		100,342,271	59,572,044		159,914,314
2	Jurisdictional Factors	100%	100%	100%	100%	100%	100%	100%	100%	100%
3	Jurisdictional Per Books	173,416,169	(78,872,144)	94,544,025	5,798,246	-	100,342,271	59,572,044	-	159,914,314
4	<u>Adjustments:</u>									
5	Non-regulated Operations	(7,684)	725	(6,959)			(6,959)			(6,959)
6	Remove SPP Clause Investment	(1,907,470)	9,677	(1,897,793)	(960,269)		(2,858,062)	(413,690)		(3,271,752)
7	Remove CWIP with AFUDC			-	(647,660)		(647,660)			(647,660)
8	Eliminate Fuel Underrecovery			-			-	(21,088,963)		(21,088,963)
9	Remove Storm that is interest earning			-			-	(18,229,785)		(18,229,785)
10	Remove 1/2 of Def. Rate Case Exp.			-			-	(2,240)		(2,240)
11				-			-			-
12				-			-			-
13				-			-			-
14				-			-			-
15				-			-			-
16				-			-			-
17				-			-			-
18				-			-			-
19				-			-			-
20				-			-			-
21				-			-			-
8				-			-			-
9				-			-			-
10				-			-			-
11	Total Adjustments	(1,915,154)	10,402	(1,904,752)	(1,607,929)	-	(3,512,681)	(39,734,678)	-	(43,247,358)
12										
13	Adjusted Jurisdictional	171,501,015	(78,861,742)	92,639,273	4,190,317	-	96,829,590	19,837,366	-	116,666,956
14										
15										
16	* Includes Account 2520 - Customer Advances for Construction									

Supporting Schedules: B-1 , G3

Recap Schedules: G-1

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY:FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

List and explain all proposed adjustments to the 13-month average rate base for the interim test year. List the adjustments made by the Commission in the last case not proposed in the current case and reasons for excluding them.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Adjustment Title	Reason for Adjustment or Omission (provide supporting schedule)	(1) Adjustment Amount 0	(2) Jurisdictional Factor	(3) Jurisdictional Amount of Adjustment (1) x (2) 0
1	<u>PLANT</u>				
2	<u>Commission Adjustment:</u>				
3	Non-Utility Plant	To remove a portion electric assets shared with other divisions in compliance with Commission Order PSC-2008-0327-FOF-EI.	Plant (7,684)	100%	(7,684)
4	Non-Utility Accumulated Depreciation	To remove a portion of Acc. Dep. For electric assets shared with other divisions in compliance with Commission Order PSC-2008-0327-FOF-EI.	Acc. Dep. 725	100%	725
5	Total		<u>(6,959)</u>		<u>(6,959)</u>
6					
7	Storm Protection Plan Clause Plant	To remove capitalized investments in the Storm Protection Plan Cost Recovery Clause	Plant (1,907,470)	100%	(1,907,470)
8	Remove Storm Protection Plan Clause Acc. Dep.	To remove Acc. Dep. On the capitalized investments in the Storm Protection Plan Cost Recovery Clause	Acc. Dep. 9,677	100%	9,677
9	Remove Storm Protection Plan Clause CWIP	To remove Construction Work in Process in the Storm Protection Plan Cost Recovery Clause	CWIP (960,269)	100%	(960,269)
10	Total		<u>(2,858,062)</u>	100%	<u>(2,858,062)</u>
11					
12	Remove CWIP with AFUDC	To remove Construction Work in Process for all amounts eligible for AFUDC under FPSC Rule 25-6.0141 F.A.C.	CWIP (647,660)	100%	(647,660)
13					
14	<u>WORKING CAPITAL</u>				
15	<u>Commission Adjustment:</u>				
16	Fuel Under-Recovery	To eliminate fuel under-recovery which is interest earning per Order PSC-08-0327-FOF-EI.	(21,088,963)	100%	(21,088,963)
17	Deferred Rate Case Expense	To remove 1/2 of deferred rate case balance Per Order PSC-2008-0327-FOF-EI.	(2,240)	100%	(2,240)
18	Storm Costs	To remove storm recocoverly costs which are interest earning.	(18,229,785)	100%	(18,229,785)
19	Storm Protection Plan	To remove the under-recovery which is interest earning.	(413,690)	100%	(413,690)
20			<u>(39,734,678)</u>		<u>(39,734,678)</u>
21	Total All Adjustments		<u>(43,247,358)</u>		<u>(43,247,358)</u>

Supporting Schedules: B-2

Recap Schedules: G-2

FLORIDA PUBLIC SERVICE COMMISSION EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year, and the prior year if the test year is projected.

COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Description	Total Company	FERC Jurisdictional	FPSC Jurisdictional	Jurisdictional Factor
1	Electric Plant in Service:				
2	Intangible	\$ 73,896	\$ -	\$ 73,896	100%
3	Production:	-	-	-	100%
4	Steam	-	-	-	100%
5	Nuclear	-	-	-	100%
6	Other	-	-	-	100%
7	Total Production	\$ 73,896	\$ -	\$ 73,896	
8	Transmission:				
9	Land and Land Rights	\$ 17,629	\$ -	\$ 17,629	100%
10	Structure and Improvements	1,947,468		1,947,468	100%
11	Station Equipment	9,544,979		9,544,979	100%
12	Towers & Fixtures	224,802		224,802	100%
13	Poles & Fixtures	6,834,764		6,834,764	100%
14	O.H. Conductor and Devices	4,160,375		4,160,375	100%
15	U.G. Conductor and Devices	-		-	100%
16	Roads and Trails	6,788		6,788	100%
17	Total Transmission	\$ 22,736,805	\$ -	\$ 22,736,805	100%
18	Distribution:				
19	Land and Land Rights	\$ 390,573		\$ 390,572.59	100%
20	Structure and Improvements	444,085		444,085	100%
21	Station Equipment	13,412,098		13,412,098	100%
22	Poles and Fixtures	28,095,915		28,095,915	100%
23	Poles and Fixtures SPP	442,215		442,215	100%
24	O.H. Conductors	21,752,930		21,752,930	100%
25	U.G. Conduits	7,772,708		7,772,708	100%
26	U.G. Conductors	10,018,658		10,018,658	100%
27	Line Transformers	25,839,517		25,839,517	100%
28	Services	14,412,255		14,412,255	100%
29	Meters	6,053,942		6,053,942	100%
30	Install on Customer Premises	3,851,716		3,851,716	100%
31	Street Lighting	2,924,532		2,924,532	100%
32	Total Distribution	\$ 135,411,144	\$ -	\$ 135,411,144	100%
33	General Plant	\$ 12,815,749		12,815,749	100%
34	Total Electric Gross Plant	\$ 171,037,593		171,037,593	100%
35	Allocated Common Plant	3,375,077		3,375,077	100%
36	Customer Advances for Construction	(996,502)		(996,502)	100%
37	Adjustments	(1,915,154)		(1,915,154)	100%
38	Total Gross Plant	\$ 171,501,015	\$ -	\$ 171,501,015	100%

Supporting Schedules: B-6

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year, and the prior year if the test year is projected.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Description	Total Company	FERC Jurisdictional	FPSC Jurisdictional	Jurisdictional Factor
39	Accumulated Depreciation				
40	Intangible	\$ 32,446		\$ 32,446	100%
41	Production:	-			100%
42	Steam	-		-	100%
43	Nuclear	-		-	100%
44	Other	-		-	100%
45	Total Production	<u>\$ 32,446</u>	<u>\$ -</u>	<u>\$ 32,446</u>	
46	Transmission:				
47	Land and Land Rights	\$ 4,300		\$ 4,300.29	100%
48	Structure and Improvements	200,200		200,200	100%
49	Station Equipment	2,117,982		2,117,982	100%
50	Towers & Fixtures	211,775		211,775	100%
51	Poles & Fixtures	64,332		64,332	100%
52	Poles & Fixtures SPP	1,872,816		1,872,816	100%
53	O.H. Conductor and Devices	648,517		648,517	100%
54	U.G. Conductor and Devices	-		-	100%
55	Roads and Trails	6,219		6,219	100%
56	Total Transmission	<u>\$ 5,126,141</u>	<u>\$ -</u>	<u>\$ 5,126,141</u>	100%
57	Distribution:				
58	Land and Land Rights	\$ 37,075		\$ 37,075	100%
59	Structure and Improvements	97,063		97,063	100%
60	Station Equipment	4,676,267		4,676,267	100%
61	Poles and Fixtures	11,914,947		11,914,947	100%
62	Poles and Fixtures SPP	11,498		11,498	100%
63	O.H. Conductors	12,115,669		12,115,669	100%
64	U.G. Conduits	1,809,215		1,809,215	100%
65	U.G. Conductors	4,572,285		4,572,285	100%
66	Line Transformers	17,011,171		17,011,171	100%
67	Services	8,586,489		8,586,489	100%
68	Meters	3,698,054		3,698,054	100%
69	Install on Customer Premises	1,638,739		1,638,739	100%
70	Street Lighting	1,789,359		1,789,359	100%
71	Total Distribution	<u>\$ 67,957,831</u>	<u>\$ -</u>	<u>\$ 67,957,831</u>	100%
72	General Plant	<u>\$ 4,923,528</u>		<u>\$ 4,923,528</u>	100%
73					
74	Total Electric Accumulated Depreciation	<u>\$ 78,039,947</u>	<u>\$ -</u>	<u>\$ 78,039,947</u>	100%
75	Allocated Common Reserve	779,904		779,904	100%
76	Cost of Removal in Process & Clearing	52,292		52,292	100%
77	Adjustments	(10,402)		(10,402)	100%
78	Total Accumulated Reserve	<u>\$ 78,861,741</u>	<u>\$ -</u>	<u>\$ 78,861,741</u>	100%
79					
80	Net Plant in Service	<u>\$ 92,639,274</u>	<u>\$ -</u>	<u>\$ 92,639,274</u>	

Supporting Schedules: B-6

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a development of jurisdictional separation factors for rate base for the test year, and the prior year if the test year is projected.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Description	Total Company	FERC Jurisdictional	FPSC Jurisdictional	Jurisdictional Factor
	NET PLANT IN SERVICE	\$ 92,639,274		\$ 92,639,274	100%
81	CWIP				
82	Transmission CWIP	\$ 1,079,566		\$ 1,079,566	100%
83	Distribution CWIP	3,979,901		3,979,901	100%
84	Customer Accounts	673,624		673,624	100%
85	Customer Services	-		-	100%
86	General Plant	64,790		64,790	100%
87	Other General Common CWIP	-		-	100%
88	Allocated CWIP FC	364		364	100%
89	Total CWIP	<u>\$ 5,798,245</u>	<u>\$ -</u>	<u>\$ 5,798,245</u>	100%
90	CWIP NOT BEARING INTEREST				
91	Production				
92	Transmission	\$ 1,079,566		\$ 1,079,566	100%
93	Distribution	3,019,632		3,019,632	100%
94	Customer Accounts	25,964		25,964	100%
95	General	64,790		64,790	100%
96	Allocated CWIP FC	364		364	100%
97	Total CWIP Not Bearing Interest	<u>\$ 4,190,316</u>	<u>\$ -</u>	<u>\$ 4,190,316</u>	100%
98	PLANT HELD FOR FUTURE USE				
99	UNAMORTIZED NUCLEAR SITE	-	-	-	100%
100	WORKING CAPITAL				
101	Net of Current Assets and Current Liabilities	\$ 14,912,650		\$ 14,912,650	100%
102	Preliminary Survey and Investigation Charges	-		-	100%
103	Prepayments	419,807		419,807	100%
104	Clearing Accounts	58,747		58,747	100%
105	Unamortized Deferred O & M	-		-	100%
106	Injuries and Damages Reserve	(10,305)		(10,305)	100%
107	Property Insurance Reserves	(2,142,585)		(2,142,585)	100%
108	Non-Current Liabilities	(2,152,754)		(2,152,754)	100%
109	Other Deferred Credits & Debits	48,486,483		48,486,483	100%
110	Adjustments	(39,734,678)		(39,734,678)	100%
111	Total Working Capital	<u>\$ 19,837,366</u>	<u>\$ -</u>	<u>\$ 19,837,366</u>	100%
112					
113	Total Adjusted Rate Base	<u>\$ 116,666,956</u>	<u>\$ -</u>	<u>\$ 116,666,956</u>	

Supporting Schedules: B-6

Recap Schedules: G-2

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the 13 month average working capital allowance for the interim test year and the prior year if the test year is projected. All adjustments are to be provided by account number. Use a balance sheet method and any other method the company proposes.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Account No.	Component	(1) Company Total	(2) Non-Electric Utility	(3) Total Electric Utility (1) - (2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3) x (4)
1		Current and Accrued Assets	65,962,645		65,962,645	100%	65,962,645
2							
3		Adjustments to Current and					
4		Accrued Assets (Specify)					
5		Commission Adjustments:					
6	186	Remove Fuel Under-recovery	(21,088,963)		(21,088,963)	100%	(21,088,963)
6	186	Remove 1/2 of Deferred Rate Case	(2,240)		(2,240)	100%	(2,240)
7	186	Remove SPP Under-Recovery	(413,690)		(413,690)	100%	(413,690)
8	182	Remove Hurricane Michael Assets	(18,229,785)		(18,229,785)	100%	(18,229,785)
9							
10		Adjusted Current and	26,227,967	-	26,227,967	100%	26,227,967
11		Accrued Assets					
12							
13		Current and Accrued	10,250,245		10,250,245	100%	10,250,245
14		Liabilities					
15							
16		Adjustments to Current and					
17		Accrued Liabilities					-
18		None			-	100%	-
19							
20							
21		Adjusted Current and					
22		Accrued Liabilities	10,250,245	-	10,250,245	100%	10,250,245
23							
24		Working Capital Allowance	36,478,212	-	36,478,212	100%	36,478,212
25							
26		Unbilled Revenue					
27		Adjustments (Specify)	-	-	-	100%	-
27		Allocated Working Capital Florida Common B-3A	3,859,644		3,859,644	100%	3,859,644
28							
30		Adjusted Working Capital Allowance	40,337,856	-	40,337,856	100%	40,337,856



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide conventional fuel account balances in dollars and quantities for each fuel type for the test year, and the two preceding years Include Natural Gas even though no inventory is carried. (Give Units in Barrels, Tons, or MCF)

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Plant	Fuel Type	Beginning Balance ----- Units / (\$000) / \$ / Unit	Receipts ----- Units / (\$000) / \$ / Unit	Fuel Issued to Generation ----- Units / (\$000) / \$ / Unit	Fuel Issued (Other) ----- Units / (\$000) / \$ / Unit	Inventory Adjustments ----- Units / (\$000) / \$ / Unit	Ending Balance ----- Units / (\$000) / \$ / Unit	13 Month Average ----- Units / (\$000) / \$ / Unit (See Note 1)
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Not Applicable

System Coal  
 Inventory Petcoke  
 Residual Oil  
 Distillate Oil  
 Natural Gas  
 Biomass  
 Other \_\_\_\_\_

Note 1 - Applicable only to system fuel inventory balances.

Supporting Schedules: None

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:

Historical Year Ended 12/31/2023

Witness: Napier

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	(1) Total Company Per Books	(2) Non- Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule G-8)	(7) Adjusted Jurisdictional Amount (5)+(6)
1. Operating Revenues:							
2. Sales of Electricity	112,452,695		112,452,695	100%	112,452,695	(87,927,486)	24,525,209
3. Other Operating Revenues	<u>(5,600,034)</u>		<u>(5,600,034)</u>	100%	<u>(5,600,034)</u>	<u>7,265,314</u>	<u>1,665,280</u>
4. Total Operating Revenues	<u>106,852,661</u>		<u>106,852,661</u>	100%	<u>106,852,661</u>	<u>(80,662,173)</u>	<u>26,190,489</u>
5. Operating Expenses:							
6. Operation & Maintenance:							
7. Fuel			-	100%	-		-
8. Purchased Power	62,340,060		62,340,060	100%	62,340,060	(62,340,060)	-
9. Other	15,215,600		15,215,600	100%	15,215,600	(1,393,497)	13,822,103
10. Depreciation	4,123,145		4,123,145	100%	4,123,145	47,804	4,170,950
11. Amortization	8,766,358		8,766,358	100%	8,766,358	(7,632,424)	1,133,934
12. Decommissioning Expense	-		-	100%	-	-	-
13. Taxes Other Than Income Taxes	9,148,948		9,148,948	100%	9,148,948	(7,443,580)	1,705,369
14. Income Taxes	6,306,623		6,306,623	100%	6,306,623	(437,889)	5,868,734
15. Deferred Income Taxes-Net	<u>(4,940,440)</u>		<u>(4,940,440)</u>	100%	<u>(4,940,440)</u>	-	<u>(4,940,440)</u>
16. Investment Tax Credit-Net	-		-	100%	-	-	-
17. (Gain)/Loss on Disposal of Plant	-		-	100%	-	-	-
18. Total Operating Expenses	<u>100,960,294</u>		<u>100,960,294</u>	100%	<u>100,960,294</u>	<u>(79,199,645)</u>	<u>21,760,649</u>
19. Net Operating Income	<u>5,892,367</u>		<u>5,892,367</u>		<u>5,892,367</u>	<u>(1,462,527)</u>	<u>4,429,839</u>

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:  
 Prior Projected Test Year Ended 12/31/2024  
 Witness: Napier

Line No.	(1) Total Company Per Books	(2) Non- Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule G-8)	(7) Adjusted Jurisdictional Amount (5)+(6)
1. Operating Revenues:							
2. Sales of Electricity	105,630,016		105,630,016	100%	105,630,016	(80,970,338)	24,659,678
3. Other Operating Revenues	1,815,250		1,815,250	100%	1,815,250	(852,883)	962,367
4. Total Operating Revenues	<u>107,445,266</u>		<u>107,445,266</u>	100%	<u>107,445,266</u>	<u>(81,823,221)</u>	<u>25,622,045</u>
5. Operating Expenses:							
6. Operation & Maintenance:							
7. Fuel				100%	-	-	-
8. Purchased Power	63,686,940		63,686,940	100%	63,686,940	(63,686,940)	-
9. Other	17,343,898		17,343,898	100%	17,343,898	(2,828,427)	14,515,471
10. Depreciation	4,609,989		4,609,989	100%	4,609,989	(131,405)	4,478,584
11. Amortization	8,093,606		8,093,606	100%	8,093,606	(7,632,424)	461,182
12. Decommissioning Expense	-		-	100%	-	-	-
13. Taxes Other Than Income Taxes	8,301,733		8,301,733	100%	8,301,733	(6,389,581)	1,912,152
14. Income Taxes	5,289,289		5,289,289	100%	5,289,289	(292,594)	4,996,695
15. Deferred Income Taxes-Net	(4,476,325)		(4,476,325)	100%	(4,476,325)	-	(4,476,325)
16. Investment Tax Credit-Net	-		-	100%	-	-	-
17. (Gain)/Loss on Disposal of Plant	-		-	100%	-	-	-
18. Total Operating Expenses	<u>102,849,130</u>		<u>102,849,130</u>	100%	<u>102,849,130</u>	<u>(80,961,371)</u>	<u>21,887,759</u>
19. Net Operating Income	<u>4,596,136</u>		<u>4,596,136</u>		<u>4,596,136</u>	<u>(861,850)</u>	<u>3,734,286</u>

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of jurisdictional net operating income for the test year, the prior year and the most recent historical year.

Type of Data Shown:  
Projected Test Year Ended 12/31/2025  
Witness: Napier

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	(1) Total Company Per Books	(2) Non- Electric Utility	(3) Total Electric (1)-(2)	(4) Jurisdictional Factor	(5) Jurisdictional Amount (3)x(4)	(6) Jurisdictional Adjustments (Schedule G-8)	(7) Adjusted Jurisdictional Amount (5)+(6)
1. Operating Revenues:							
2. Sales of Electricity	110,052,874		110,052,874	100%	110,052,874	(85,677,286)	24,375,589
3. Other Operating Revenues	<u>(11,796,021)</u>		<u>(11,796,021)</u>	100%	<u>(11,796,021)</u>	<u>12,774,378</u>	<u>978,357</u>
4. Total Operating Revenues	<u>98,256,853</u>		<u>98,256,853</u>	100%	<u>98,256,853</u>	<u>(72,902,908)</u>	<u>25,353,946</u>
5. Operating Expenses:							
6. Operation & Maintenance:							
7. Fuel				100%	-	-	-
8. Purchased Power	52,150,543		52,150,543	100%	52,150,543	(52,150,543)	-
9. Other	20,084,163		20,084,163	100%	20,084,163	(3,838,470)	16,245,692
10. Depreciation	5,584,900		5,584,900	100%	5,584,900	(304,626)	5,280,274
11. Amortization	8,093,606		8,093,606	100%	8,093,606	(7,632,424)	461,182
12. Decommissioning Expense	-		-	100%	-	-	-
13. Taxes Other Than Income Taxes	9,376,855		9,376,855	100%	9,376,855	(7,019,075)	2,357,780
14. Income Taxes	(1,466,781)		(1,466,781)	100%	(1,466,781)	(503,837)	(1,970,618)
15. Deferred Income Taxes-Net	1,988,078		1,988,078	100%	1,988,078	-	1,988,078
16. Investment Tax Credit-Net	-		-	100%	-	-	-
17. (Gain)/Loss on Disposal of Plant	-		-	100%	-	-	-
18. Total Operating Expenses	<u>95,811,363</u>		<u>95,811,363</u>	100%	<u>95,811,363</u>	<u>(71,448,975)</u>	<u>24,362,388</u>
19. Net Operating Income	<u>2,445,490</u>		<u>2,445,490</u>		<u>2,445,490</u>	<u>(1,453,933)</u>	<u>991,558</u>

Supporting Schedules: C-1 (2025), C-7 (2025), G-8 (2025), G-11(2025)

Recap Schedules: G-1

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of net operating income adjustments for the interim test year. Provide the details of all adjustments on Schedule G-9.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	Jurisdictional Amount Schedule G-7 Col. 5	(1) Eliminate Fuel	(2) Eliminate Conservation	(3) Eliminate Franchise & Gross Rec.	(4) Non-Utility	(5) Interest/Income Tax Synchronization	(6) Storm Recovery	(7) Economic Development	(8) EEI Dues
1 Operating Revenues:									
2 Sales of Electricity	112,452,695	(70,625,436)	(690,355)	(7,379,028)			(7,822,816)		
3 Other Operating Revenues	(5,600,034)	7,233,158			-				
4 Total Operating Revenues	106,852,661	(63,392,278)	(690,355)	(7,379,028)	-	-	(7,822,816)	-	
5									
6 Operating Expenses:									
7 Operation & Maintenance:	-								
8 Fuel (nonrecoverable)	-								
9 Purchased Power	62,340,060	(62,340,060)							
10 Other	15,215,600		(699,895)				(21,057)	(900)	(7,500)
11 Depreciation	4,123,145	-	-		(615)		-	-	-
12 Amortization	8,766,358	-	-		-	-	(7,632,424)	-	-
13 Decommissioning Expense	-						-		-
14 Taxes Other Than Income Taxes	9,148,948	(50,814)	(497)	(7,379,028)	-	-	(5,514)	-	-
15 Income Taxes	6,306,623	(253,806)	2,541	-	156	43,777	(41,523)	228	1,901
16 Deferred Income Taxes-Net	(4,940,440)	-	-	-	-	-	-	-	-
17 Investment Tax Credit-Net	-	-	-	-	-	-	-	-	-
18 (Gain)/Loss on Disposal of Plant	-	-	-	-	-	-	-	-	-
19									
20 Total Operating Expenses	100,960,294	(62,644,680)	(697,851)	(7,379,028)	(459)	43,777	(7,700,518)	(672)	(5,599)
21									
22 Net Operating Income	5,892,367	(747,598)	7,496	-	459	(43,777)	(122,298)	672	5,599

Supporting Schedules: G-9 (2023)

Recap Schedules: G-7 (2023)

C-2

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

Provide a schedule of net operating income adjustments for the interim test year. Provide the details of all adjustments on Schedule G-9.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Line No.	(9) Remove Vehicle Dep. in Op. Exp	(10) Eliminate SPP Revenue and Expense	(11) Non-Recuring Special Contract	Total Adjustments	Adjusted Jurisdictional NOI
1	Operating Revenues:				
2					
3		(1,357,870)	(51,982)	(87,927,486)	24,525,209
4		32,156		7,265,314	1,665,280
5					
6	Operating Expenses:				
7					
8	-	-	-	-	-
9	-	-	-	(62,340,060)	-
10	(82,877)	(581,268)		(1,393,497)	13,822,103
11	82,877	(34,458)		47,804	4,170,950
12	-	-		(7,632,424)	1,133,934
13	-	-		-	-
14	-	(7,727)		(7,443,580)	1,705,369
15	-	(177,988)	(13,175)	(437,889)	5,868,734
16	-	-		-	(4,940,440)
17	-	-		-	-
18	-	-		-	-
19					
20	-	(801,441)	(13,175)	(79,199,645)	21,760,649
21					
22	-	(524,274)	(38,807)	(1,462,527)	4,429,839

Supporting Schedules: G-9 (2023)

Recap Schedules: G-7 (2023)

C-2

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION:

List and explain all proposed adjustments to Net Operating Income for the Interim Test Year. List adjustments included in the last case that are not proposed in the interim test year and the reasons for excluding them.

Type of Data Shown:

Historical Year Ended 12/31/2023

Witness: Napier

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Adjustment	Reason for Adjustment or Omission (Provide Supporting Schedules)	(1)	(2)	(3)
			Total Adjustment	Jurisdictional Factor	Jurisdictional Adjustment
1	Operating Revenue - Company	Eliminate Fuel Revenues	(70,625,436)	100%	(70,625,436)
2	Operating Revenue - Company	Eliminate Conservation Revenues	(690,355)	100%	(690,355)
3	Operating Revenue - Company	Eliminate Gross Receipts Revenues	(2,804,708)	100%	(2,804,708)
4	Operating Revenue - Company	Eliminate Franchise Tax Revenues	(4,574,320)	100%	(4,574,320)
5	Operating Revenue - Company	Eliminate Hurricane Michael Recovery	(7,822,816)	100%	(7,822,816)
6	Operating Revenue - Company	Eliminate Storm Protection Clause Revenues	(1,357,870)	100%	(1,357,870)
7	Operating Revenue - Company	Eliminate Storm Protection Clause Under-Recovery	32,156	100%	32,156
8	Operating Revenue - Company	Eliminate Special Contract that is Non-Recurring	(51,982)	100%	(51,982)
9	Other Revenue - Company	Eliminate Conservation and Fuel O/U	7,233,158	100%	7,233,158
10	Total Revenue Adjustments		<u>(80,662,173)</u>	100%	<u>(80,662,173)</u>
11	Fuel Expense - Company	Eliminate Fuel Expenses	(62,340,060)	100%	(62,340,060)
12	Operating Expense - Company	Eliminate Conservation Expenses	(699,895)	100%	(699,895)
13	Operating Expense - Company	Eliminate Storm Protection Clause Operation and Maintenance Expense	(581,268)	100%	(581,268)
14	Operating Expense - Company	Eliminate 5% of Economic Development	(900)	100%	(900)
15	Operating Expense - Company	Eliminate Lobbying Portion of EEI dues	(7,500)	100%	(7,500)
16	Operating Expense - Company	Eliminate Storm Bad Debt	(21,057)	100%	(21,057)
17	Operating Expense - Company	Remove Vehicle Depreciation In Operating Accounts In B-9 Schedules	(82,877)	100%	(82,877)
18	Depreciation Expense - Company	Transfer Vehicle Depreciation From Operating Accounts In B-9 Schedules	82,877	100%	82,877
19	Depreciation Expense - Company	Exclude Non-Utility Depreciation Expense	(615)	100%	(615)
20	Depreciation Expense - Company	Eliminate Amortization of Hurricane Michael Storm Costs	(7,632,424)	100%	(7,632,424)
21	Depreciation Expense - Company	Eliminate Storm Protection Clause Depreciation Expense	(34,458)	100%	(34,458)
22	Taxes Other than Income - Company	Eliminate Taxes other than Income on Fuel	(50,814)	100%	(50,814)
23	Taxes Other than Income - Company	Eliminate Taxes other than Income on Conservation	(497)	100%	(497)
24	Taxes Other than Income - Company	Eliminate Gross Receipts Tax Expense	(2,804,708)	100%	(2,804,708)
25	Taxes Other than Income - Company	Eliminate Franchise Tax Expense	(4,574,320)	100%	(4,574,320)
26	Taxes Other than Income - Company	Eliminate Taxes Other Than Income Taxes Storm Surcharge	(5,514)	100%	(5,514)
27	Taxes Other than Income - Company	Eliminate Storm Protection Clause Taxes Other Than Income	(7,727)	100%	(7,727)
28	Income Taxes - Company	Eliminate Income Tax on Fuel	(253,806)	100%	(253,806)
29	Income Taxes - Company	Eliminate Income Tax on Conservation	2,541	100%	2,541
30	Income Taxes - Company	Eliminate Income Tax on Non-Utility	156	100%	156
31	Income Taxes - Company	Eliminate Income Tax on Economic Development	228	100%	228
32	Income Taxes - Company	Eliminate Income Tax on EEI Dues	1,901	100%	1,901
33	Income Taxes - Company	Eliminate Income Tax on Storm Surcharge	(41,523)	100%	(41,523)
34	Income Taxes - Company	Eliminate Income Tax on Special Contract that is Non-Recurring	(13,175)	100%	(13,175)
34	Income Taxes - Company	Eliminate Storm Protection Clause Income Tax	(177,988)	100%	(177,988)
35	Income Taxes - Company	Interest and Income Tax Synchronization	43,777	100%	43,777
36	Total Expense Adjustments		<u>(79,199,645)</u>	100%	<u>(79,199,645)</u>

Supporting Schedules: C-3

Recap Schedules: G-8

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide jurisdictional factors for net operating income for the test year, and the prior year if the test year is projected.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Galtman

Line No.	Account No.	Account Title	Total Company	FPSC Jurisdictional	Jurisdictional Separation Factor
1		All sales of electricity in the Northwest/Marianna and Northeast/Fernandina Beach Divisions are subject to regulation by the Florida Public Service Commission.			
2		Therefore, the Jurisdictional Factor is 100%.			



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of operating revenue by primary account for the interim test year. Provide the per books amounts and the adjustments required to adjust the per books amounts to reflect the requested interim test year operating revenues.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Account No.	Account Title	(1) Per Books	(2) Non-Jurisdictional	(3) Jurisdictional (1)-(2)	Adjustments						(11) Total (4) thru (10)	(12) Adjusted Total (3)+(11)	
					(4) Fuel	(5) Conservation	(6) Franchise Fees	(7) Gross Receipts	(8) Other (Storm Recovery)	(9) SPP			(10) Non-Recurring Special Contract
	SALES OF ELECTRICITY												
440	Residential Sales	56,920,843		56,920,843	(34,877,025)	(339,140)	(2,091,133)	(1,437,080)	(3,841,374)	(750,537)		(43,336,289)	13,584,553
442	Commercial Sales	49,871,387		49,871,387	(33,416,502)	(339,115)	(2,134,324)	(1,267,742)	(3,841,136)	(497,300)	(51,982)	(41,548,102)	8,323,285
442	Industrial Sales	2,175,513		2,175,513	(1,150,640)	(3,765)	(229,597)	(50,500)	(46,729)	(478)		(1,481,711)	693,802
443	Outdoor Lighting	2,705,304		2,705,304	(473,540)	(5,884)	(85,490)	(41,462)	(65,805)	(109,554)		(781,736)	1,923,568
444	Public Street & Highway Lighting	271,472		271,472	(202,992)	(2,451)	(31,704)	(6,554)	(27,772)	-		(271,472)	-
445	Other Sales to Public Authorities	-		-	-	-	-	-	-	-		-	-
449	Other Sales	454,319		454,319	(454,319)	-	-	-	-	-		(454,319)	-
446	Sales to Railroads & Railways	-		-	-	-	-	-	-	-		-	-
448	Interdepartmental Sales	53,858		53,858	(50,418)	-	(2,070)	(1,370)	-	-		(53,858)	-
	Total Sales to Ultimate Consumers	112,452,695		112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(51,982)	(87,927,486)	24,525,209
447	Sales for Resale	-		-	-	-	-	-	-	-		-	-
	TOTAL SALES OF ELECTRICITY	112,452,695		112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(51,982)	(87,927,486)	24,525,209
449.1	(Less) Provision for Rate Refunds	-		-	-	-	-	-	-	-		-	-
	TOTAL REVENUE NET OF REFUND PROVISION	112,452,695		112,452,695	(70,625,436)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,357,870)	(51,982)	(87,927,486)	24,525,209
	OTHER OPERATING REVENUES												
450	Forfeited Discounts (Late Fees)	504,690		504,690	-	-	-	-	-	-		-	504,690
451	Miscellaneous Service Revenues	213,028		213,028	-	-	-	-	-	-		-	213,028
453	Sales of Water and Water Power	-		-	-	-	-	-	-	-		-	-
454	Rent from Electric Property	269,439		269,439	-	-	-	-	-	-		-	269,439
455	Interdepartmental Rents	-		-	-	-	-	-	-	-		-	-
456	Other Electric Revenues (in detail)	-		-	-	-	-	-	-	-		-	-
456	Recovery: Fuel	(7,233,158)		(7,233,158)	7,233,158	-	-	-	-	-		7,233,158	-
456	Other Revenues Customer Charge Industrial	23,395		23,395	-	-	-	-	-	-		-	23,395
456	SPP Over-Recovery	(32,156)		(32,156)	-	-	-	-	-	32,156		32,156	-
456	Covid Regulatory Asset Recovery	677,060		677,060	-	-	-	-	-	-		-	677,060
456	Unbilled Revenue	(22,332)		(22,332)	-	-	-	-	-	-		-	(22,332)
	TOTAL OTHER OPERATING REVENUES	(5,600,034)		(5,600,034)	7,233,158	-	-	-	-	32,156	-	7,265,314	1,665,280
	TOTAL ELECTRIC OPERATING REVENUES	106,852,661		106,852,661	(63,392,278)	(690,355)	(4,574,320)	(2,804,708)	(7,822,816)	(1,325,715)	(51,982)	(80,662,173)	26,190,489

Supporting Schedules: C-5 (2023)

Recap Schedules: G-7

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE INTERIM YEAR.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Galtman

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	NET UTILITY OPERATING INCOME	\$ 5,892,367	\$ 5,892,367	\$			
2	ADD INCOME TAX ACCOUNTS	1,366,183	1,366,183				
3	LESS INTEREST CHARGES (FROM C-23)	(1,695,504)	(1,695,504)				
4							
5	TAXABLE INCOME PER BOOKS	\$ <u>5,563,046</u>	\$ <u>5,563,046</u>				
6							
7	TEMPORARY ADJUSTMENTS TO TAXABLE INCOME (LIST)						
8							
9	Book to Tax depreciation	\$ (1,020,824)	\$ (1,020,824)		\$ 1,020,824	\$ 1,020,824	\$
10	Allowance for bad debts	(114,616)	(114,616)		114,616	114,616	
11	Pension	73,422	73,422		(73,422)	(73,422)	
12	Conservation	(219,649)	(219,649)		219,649	219,649	
13	Reserve for insurance deductibles	(38,209)	(38,209)		38,209	38,209	
14	Purchased power adjustment	20,837,606	20,837,606		(20,837,606)	(20,837,606)	
15	Rate case expenses	(4,750)	(4,750)		4,750	4,750	
16	Storm reserve	(1,199,870)	(1,199,870)		1,199,870	1,199,870	
17	Customer based intangible	(35,700)	(35,700)		35,700	35,700	
18	Capitalized Interest/Overhead	154,500	154,500		(154,500)	(154,500)	
19	Asset Gain/Loss	(136,017)	(136,017)		136,017	136,017	
20	Post Retirement	(80,929)	(80,929)		80,929	80,929	
21	Miscellaneous Reserve	(23,983)	(23,983)		23,983	23,983	
22	Allowance for Funds Used During Construction	(7,601)	(7,601)		7,601	7,601	
23							
24	TOTAL TEMPORARY DIFFERENCES	\$ <u>18,183,380</u>	\$ <u>18,183,380</u>	0	\$ <u>(18,183,380)</u>	\$ <u>(18,183,380)</u>	\$
25							
26	PERMANENT ADJUSTMENTS TO TAXABLE INCOME (LIST)						
27							
28	Non-deductible meals	13,968	13,968				
29	Amortization of tax gain regulatory liability	15,384	15,384				
30							
31	TOTAL PERMANENT ADJUSTMENTS	\$ <u>29,352</u>	\$ <u>29,352</u>				
32							
33	STATE TAXABLE INCOME (L5+L28+L36)	\$ <u>23,775,779</u>			\$ <u>(18,183,380)</u>		
34	STATE INCOME TAX (5.5% OR APPLICABLE RATE OF L36)	\$ <u>1,307,668</u>			\$ <u>(1,000,086)</u>		
35	ADJUSTMENTS TO STATE INCOME TAX (LIST)						
36	Prior period tax adjustment	0			0		
37	Florida decoupling tax adjustment	491,372			(491,372)		
38							
39	TOTAL ADJUSTMENTS TO STATE INCOME TAX	\$ <u>491,372</u>			\$ <u>(491,372)</u>		
40							
41	STATE INCOME TAX	\$ <u>1,799,040</u>		\$ <u>1,799,040</u>	\$ <u>(1,491,458)</u>		\$ <u>(1,491,458)</u>

SUPPORTING SCHEDULES:

RECAP SCHEDULES: C-1 (2023)

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: PROVIDE THE CALCULATION OF STATE AND FEDERAL INCOME TAXES FOR THE INTERIM YEAR.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Galtman

LINE NO.	DESCRIPTION	CURRENT TAX			DEFERRED TAX		
		STATE	FEDERAL	TOTAL	STATE	FEDERAL	TOTAL
1	FEDERAL TAXABLE INCOME (L5+L28+L34-L37state)		\$ 21,976,739		\$ (16,691,922)		
2	FEDERAL INCOME TAX (35% OR APPLICABLE RATE)		\$ 4,615,115		\$ (3,505,304)		
3							
4	ADJUSTMENTS TO FEDERAL INCOME TAX						
5	ORIGINATING ITC	\$			\$	0	
6							
7	WRITE OFF OF EXCESS DEFERRED TAXES				\$	0	
8							
9	OTHER ADJUSTMENTS (LIST)						
10	Prior period tax adjustment		0			0	
11	Reg liability amortization		0			56,323	
12	Reverse of prior year consolidated NOL		0			0	
13	Other Adjustments		0			0	
14	TOTAL ADJUSTMENTS TO FEDERAL INCOME TAX	\$	0		\$	56,323	
15							
16	FEDERAL INCOME TAX	\$	4,615,115	\$ 4,615,115	\$	(3,448,981)	\$ (3,448,981)
17							
18	ITC AMORTIZATION				\$		
19					\$		
20							
21							
22							
23							
24							
25							
26							
27							
28	<b>SUMMARY OF INCOME TAX EXPENSE:</b>						
29		<u>FEDERAL</u>	<u>STATE</u>	<u>TOTAL</u>			
30	CURRENT TAX EXPENSE	4,615,115	1,799,040	6,414,155			
31	DEFERRED INCOME TAXES	(3,448,981)	(1,491,458)	(4,940,439)			
32	INVESTMENT TAX CREDITS, NET	0	0	0			
33	TOTAL INCOME TAX PROVISION	<u>1,166,134</u>	<u>307,582</u>	<u>1,473,716</u>			
34							
35	Note: This income tax amount was not used. The Company has used income tax synchronization to compute						
36	income taxes consistent with prior electric rate cases.						

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the amount of interest expense used to calculate net operating income taxes on Schedule G-12. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income tax expense, the differing bases should be clearly identified.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Russell

Line No.	Description	(1) Historical Base Year Ended 12/31/2023	(2) Test Year Ended
1.	Interest on Long Term Debt	1,256,705	738,488
2.	Amortization of Debt Discount, Premium, Issuing		
3.	Expense & Loss on Reacquired Debt	10,432	3,396
4.	Interest on Short Term Debt	341,119	116,268
5.	Interest on Customer Deposits	87,248	81,978
6.	Other Interest Expense	-	
7.	Less Allowance for Funds Used During Construction	-	
8.	Total Interest Expense	<u>1,695,504</u>	<u>940,130</u>

Note: The 2025 test year information has been provided but not used for the interim filing.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide information required in order to adjust income tax expenses by reason of interest expense of parent(s) that that may be invested in the equity of the utility in question.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Russell

Line No.	Amount	Percent of Capital	Cost Rate	Weighted Cost
1.	Long Term Debt			
2.	Short Term Debt			
3.	Preferred Stock			
4.	Common Equity			
5.	Deferred Income Tax			
6.	Other (specify)			
	Total			

A parent debt adjustment is not applicable in the electric division because the electric division does not have it's own debt or stock. All debt and equity is allocated from the parent thru the intercompany payable/receivable account. Please refer to decision in Docket 20220067-GU.

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of gains and losses on disposition of plant and property previously used in providing electric service for the test year and the four prior years. List each item with a gain or loss of \$1 million or more, or more than .1% of total plant. List amounts allowed in prior cases, and the test year of such prior cases.

Type of Data Shown:  
 Prior Year ended 12/31/24  
 Projected Test Year ended 12/31/25  
 Historical Years Ended 12/31/2023,2022,2021  
 Witness: Galtman

Description of Property	Date Acquired	Date Disposed	Original Classification Account	Reclassification Account(s)	Reclassification Date(s)	Original Amount Recorded	Additions or (Retirements)	Depreciation and Amortization	Net Book Value on Disposal Date	Gain or (Loss)	Amounts Allowed Prior Cases	Prior Cases Test Year Ended 12/31/2004
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No gains or losses

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following information concerning pension cost for the interim test year.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Galtman

Line No.	Description	Amount		
		Projected Test Year 2025	Prior Year 2024	Historical Year 2023
<b>FPU PENSION</b>				
1	Service Cost	-	-	-
2	Interest Cost	693,133	677,129	698,566
3	Actual Return on Assets (Note 1)	(788,668)	(801,253)	(747,517)
4	Net Amortization and Deferral	53,943	82,829	114,055
5	Net Periodic Pension Cost	(41,593)	(41,295)	65,105
6	Amortization of Pre-Merger Unrecognized Cost			
7	Total Periodic Pension Cost	(41,593)	(41,295)	65,105
8	For the Year:			
9	Expected Return on Assets (Note 1)	(788,668)	(801,253)	(747,517)
10	Assumed Rate of Return on Plan Assets	6.00%	6.00%	6.00%
11	Amortization of Transition Asset or Obligation	N/A	N/A	N/A
12	Percent of Pension Cost Capitalized	N/A	N/A	N/A
13	Pension Cost Recorded in Account 926	(41,593) *	(41,295) *	65,105 *
14	Minimum Required Contribution Per IRS	N/A	N/A	N/A
15	Maximum Allowable Contribution Per IRS	25,000,000	25,000,000	41,616,163
16	Actual Contribution Made to the Trust Fund			
17	Actuarial Attribution Approach Used for Funding	Projected Unit Credit	Projected Unit Credit	Unit Credit
18	Assumed Discount Rate for Computing Funding	5.00%	5.07%	5.20%
19	Allocation Method Used to Assign Costs if the Utility Is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	Historic Payroll	Historic Payroll	Historic Payroll
20				
21				
22	At Year End:			
23	Accumulated Benefit Obligation	12,771,155	13,112,955	13,903,856
24	Projected Benefit Obligation	12,771,155	13,112,955	13,903,856
25	Vested Benefit Obligation	12,735,396	13,076,239	13,864,925
26	Assumed Discount Rate (Settlement Rate)	5.50%	5.50%	5.00%
27	Assumed Rate for Salary Increases	N/A	N/A	N/A
28	Fair Value of Plan Assets	13,408,133	13,654,398	13,840,903
29	Market Related Value of Assets	13,408,133	13,654,398	13,840,903
30	Balance in Working Capital (Specify Account No.)	228.3 Account *	(60,568)	(281,503)
31				
32	* The balance provided is for the allocated portion for both the pension plan and OPRB of the Florida Common business unit (B-3A) net of the amount in the electric business unit balance sheet (B-3).			
33	Note 1: The plan is unfunded and has no assets. It is not qualified under the IRC and has no minimum funding requirement.			
34	The plan only applies to Companies that existed prior to the merger with Chesapeake Utilities.			
35				
36				
37				

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide the following information concerning pension cost for the interim test year.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Galtman

Line No.	Description	Amount		
		Projected Test Year 2025	Prior Year 2024	Historical Year 2023
<b>OPRB</b>				
1	Service Cost	-	-	-
2	Interest Cost	5,261	5,261	9,560
3	Actual Return on Assets (Note 1)	-	-	-
4	Net Amortization and Deferral	(12,551)	(12,551)	(8,354)
5	Net Periodic Pension Cost	(7,290)	(7,290)	1,206
6	Amortization of Pre-Merger Unrecognized Cost			
7	Total Periodic Pension Cost	(7,290)	(7,290)	1,206
8	For the Year:			
9	Expected Return on Assets (Note 1)	N/A	N/A	N/A
10	Assumed Rate of Return on Plan Assets	N/A	N/A	N/A
11	Amortization of Transition Asset or Obligation	N/A	N/A	N/A
12	Percent of Pension Cost Capitalized	N/A	N/A	N/A
13	Pension Cost Recorded in Account 926	(7,290) *	(7,290) *	1,206 *
14	Minimum Required Contribution Per IRS	N/A	N/A	N/A
15	Maximum Allowable Contribution Per IRS	N/A	N/A	N/A
16	Actual Contribution Made to the Trust Fund	9,667	9,817	69,138
17	Actuarial Attribution Approach Used for Funding	Projected Unit Credit	Projected Unit Credit	Unit Credit
18	Assumed Discount Rate for Computing Funding	N/A	N/A	N/A
19	Allocation Method Used to Assign Costs if the Utility Is Not the Sole Participant in the Plan. Attach the Relevant Procedures.	-	-	-
20		Historic Payroll	Historic Payroll	Historic Payroll
21				
22	At Year End:			
23	Accumulated Benefit Obligation	102,015	106,421	110,977
24	Projected Benefit Obligation	102,015	106,421	110,977
25	Vested Benefit Obligation	N/A	N/A	N/A
26	Assumed Discount Rate (Settlement Rate)	4.96%	4.96%	4.96%
27	Assumed Rate for Salary Increases	N/A	N/A	N/A
28	Fair Value of Plan Assets	N/A	N/A	N/A
29	Market Related Value of Assets	N/A	N/A	N/A
30	Balance in Working Capital (Specify Account No.)	228.3 Account * (60,568)	(281,503)	(2,150,181)
31				
32	* The balance provided is for the allocated portion for both the pension plan and OPRB of the Florida Common business unit (B-3A) net of the amount in the electric business unit balance sheet (B-3).			
33	Note 1: The plan is unfunded and has no assets. It is not qualified under the IRC and has no minimum funding requirement.			
34	The plan only applies to Companies that existed prior to the merger with Chesapeake Utilities.			
35				
36				
37				



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FLORIDA PUBLIC SERVICE COMMISSION  
COMPANY: FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

EXPLANATION: Provide a statement of changes in accounting policy in the interim test year. Explain any changes in accounting procedures that affect the interim rate base or the interim net operating income.

Type of Data Shown:  
Historical Year Ended 12/31/2023  
Witness: Galtman

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We do not have any changes in accounting policy.

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Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the calculation of the revenue expansion factor for the test year.

Type of Data Shown:  
Historical Year Ended 12/31/2023  
Witness: Napier

COMPANY: FLORIDA PUBLIC UTILITIES

Consolidated Electric Division

DOCKET NO.: 20240099-EI

Line No.	Description	Percent
1	Revenue Requirement	100.000%
2		
3	Gross Receipts Tax Rate	0.0000%
4		
5	Regulatory Assessment Rate	0.0848%
6		
7	Bad Debt Rate	0.5227%
8		
9	Net Before Income Taxes	
10	(1) - (2) - (3) - (4)	<u>99.393%</u>
11		
12	State Income Tax Rate	5.5000%
13		
14	State Income Tax (5) x (6)	<u>5.467%</u>
15		
16	Net Before Federal Income Tax (5) - (7)	93.9259%
17		
18	Federal Income Tax Rate	21.000%
19		
20	Federal Income Tax (8) x (9)	<u>19.7244%</u>
21		
22	Revenue Expansion Factor (8) - (10)	<u>74.2015%</u>
23		
24	Net Operating Income Multiplier	<u>1.3477</u>
25	(100% / Line 11)	
26		

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the company's 13-month average cost of capital for the interim test year and the prior year.

Type of Data Shown:  
Historical Year Ended 12/31/2023  
Witness: Russel

COMPANY:FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

Line No.	Class of Capital	(A) Company Total Per Books	(B) Specific Adjustments	(C) Pro Rata Adjustments	(D) System Adjusted	(E) Jurisdictional Factor	(F) Pro-Rata Factor	(G) Jurisdictional Capital Structure	(H) Ratio	(I) Cost Rate	(J) Weighted Cost Rate	(K) Interest Expense
<b>Regulatory Capital Structure, 2023</b>												
1	Long Term Debt	725,924,822			725,924,822	100%	4.80%	34,811,456	0.2984	3.64%	1.09%	1,267,137
2	Short Term Debt	132,960,125			132,960,125	100%	4.80%	6,376,054	0.0547	5.35%	0.29%	341,119
3	Preferred Stock	0			0	100%	4.80%	0	0.0000	0.00%	0.00%	
4	Common Equity	918,729,847	1,902,100		920,631,947	100%	4.80%	44,148,564	0.3784	9.25%	3.50%	
5	Customer Deposits	3,930,084			3,930,084	100%		3,930,084	0.0337	2.22%	0.07%	87,248
6	Deferred Income Taxes	22,517,273			22,517,273	100%		22,517,273	0.1930	0.00%	0.00%	
7	Regulatory Tax Liability	4,883,526			4,883,526	100%		4,883,526	0.0419	0.00%	0.00%	
8	ITC-Zero Cost				0	100%		0	0.0000	0.00%	0.00%	
9	ITC- Weighted Cost				0	100%		0	0.0000	0.00%	0.00%	0
10												
11	TOTAL	<u>1,808,945,676</u>	<u>1,902,100</u>		<u>1,810,847,776</u>			<u>116,666,956</u>	<u>1.0000</u>		<u>4.95%</u>	<u>1,695,504</u>
12												
13												
14												
15	Class of Capital	Company Total Per Books	Ratio	Cost Rate	Weighted Cost Rate	Pro-Rata Factors:						
16						Rate Base						
17						Direct Components						
18	Long Term Debt	725,924,822	40.793%	3.64%	1.48%	31,330,882						
19	Short Term Debt	132,960,125	7.472%	5.35%	0.40%	85,336,074						
20	Preferred Stock	0	0.000%	0.00%	0.00%	4.80%						
21	Common Equity	920,631,947	51.735%	10.25%	5.30%							
22	TOTAL	<u>1,779,516,894</u>	<u>100.000%</u>		<u>7.19%</u>							

Supporting Schedules: G-19b (2023), B-3 (2023)

Recap Schedules: G-1

FLORIDA PUBLIC SERVICE COMMISSION

EXPLANATION: Provide the company's 13-month average cost of capital for the interim test year and the prior year.

Type of Data Shown:  
Historical Year 12/31/22  
Witness: Russel

COMPANY:FLORIDA PUBLIC UTILITIES  
Consolidated Electric Division  
DOCKET NO.: 20240099-EI

Line No.	Class of Capital	(A) Company Total Per Books Year End	(B) Specific Adjustments	(C) Pro Rata Adjustments	(D) System Adjusted	(E) Jurisdictional Factor	(F) Pro-Rata Factor	(G) Jurisdictional Capital Structure	(H) Ratio	(I) Cost Rate	(J) Weighted Cost Rate	(K) Interest Expense
<b>Regulatory Capital Structure, 2022</b>												
1	Long Term Debt	588,348,748			588,348,748	100%	5.16%	30,379,236	0.2792	3.46%	0.97%	1,051,122
2	Short Term Debt	173,875,703			173,875,703	100%	5.16%	8,978,027	0.0825	2.66%	0.22%	238,816
3	Preferred Stock	0			0	100%	5.16%	0	0.0000	0.00%	0.00%	
4	Common Equity	808,750,151	634,509		809,384,660	100%	5.16%	41,792,369	0.3841	10.25%	3.94%	
5	Customer Deposits	3,944,068			3,944,068	100%		3,944,068	0.0362	2.34%	0.08%	92,291
6	Deferred Income Taxes	18,599,362			18,599,362	100%		18,599,362	0.1709	0.00%	0.00%	
7	Regulatory Tax Liability	5,112,583			5,112,583	100%		5,112,583	0.0470	0.00%	0.00%	
8	ITC-Zero Cost				0	100%		0	0.0000	7.18%	0.00%	0
9	ITC- Weighted Cost				0	100%		0	0.0000		0.00%	
10	TOTAL	<u>1,598,630,615</u>			<u>1,599,265,124</u>			<u>108,805,645</u>	<u>1.0000</u>		<u>5.21%</u>	<u>1,382,228</u>
11												
12												
13												
14	Class of Capital	Company Total Per Books	Ratio	Cost Rate	Weighted Cost Rate	Pro-Rata Factors:						
15						Rate Base						
16						Direct Components						
17	Long Term Debt	588,348,748	37.44%	3.46%	1.30%	108,805,645						
18	Short Term Debt	173,875,703	11.06%	2.66%	0.29%	27,656,013						
19	Preferred Stock	0	0.00%	0.00%	0.00%	<u>81,149,632</u>						
20	Common Equity	809,384,660	51.50%	10.25%	5.28%	Jurisdictional Factor						
21	TOTAL	<u>1,571,609,111</u>	<u>100.00%</u>		<u>8.37%</u>	<u>5.16%</u>						
22												
23												
24												

Supporting Schedules: G-19b (2023), B-3 (2023)

Recap Schedules: G-1

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION:

- 1.) List and describe the basis for the specific adjustments appearing on Schedule G-19a.
- 2.) List and describe the basis for the pro-rata adjustments appearing on Schedule G-19a.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Russell

Line No.	Class of Capital	Description	Historical Base Year	Prior Year 2022	Test Year
1		<u>Specific Adjustments</u>			
2					
3	Equity	Other Comprehensive Income Loss which is related to the valuation of the employees pension plans was removed from equity. It was included in test year equity as a debit. This adjustment removes the debit.	1,902,100	634,509	N/A for interim See D-1b for test year
4					
5					
6					
7					
8		<u>Pro Rata Adjustments</u>			
9					
10	Equity	The prorata adjustment on D-1a for 2023, 2024, and the Test Year 2025, were made to allocate CU capital to rate base as calculated on D-1a for each year.			
11					
12					
13					
14					

Supporting Schedules:

D-1b

Recap Schedules: G-19a

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Compare jurisdictional base rate revenue excluding service charges by rate schedule under present and proposed rates for the test year. If any customers are to be transferred from one schedule to another, the revenue and billing determinant information shall be shown separately for the transfer group and not be included under either the new or the old classification.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Rate	(1) Base Revenue at Present Rates	(2) Base Revenue at Proposed Rates	<u>Increase</u>	
			(3) Dollars (2) - (1)	(4) Percent (3) / (1)
<b>Residential</b>	13,584,553	14,588,717	1,004,164	7.39%
<b>GS</b>	2,961,356	3,180,258	218,902	7.39%
<b>GSD</b>	4,047,633	4,346,832	299,199	7.39%
<b>GSLD</b>	1,314,296	1,411,448	97,152	7.39%
<b>GSLD1</b>	435,625	467,826	32,201	7.39%
<b>Standby</b>	258,178	277,262	19,084	7.39%
<b>Lighting Service</b>	1,923,568	2,065,757	142,189	7.39%
		-	-	
<b>Total</b>	<u>24,525,209</u>	<u>26,338,101</u>	<u>1,812,892</u>	

Supporting Schedules: G-1, G-11, G-22, G-23

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Provide a schedule of revenues from all service charges (initial connection, etc.) under present and proposed rates.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Service Charge	Number of Transactions	Present Charge	Proposed Charge Interim	Revenues at Present Charges	Revenues at Proposed Charges	Increase	
						Dollars	Percent
1	443	61.00	61.00	27,023	27,023	-	0%
2	4,010	26.00	26.00	104,260	104,260	-	0%
3	314	65.00	65.00	20,410	20,410	-	0%
4	292	52.00	52.00	15,184	15,184	-	0%
5	12	178.00	178.00	2,136	2,136	-	0%
6	0	85.00	85.00	-	-	-	0%
7	1,959	16.00	16.00	31,348	31,348	-	0%
8	1,175	Per Statute	Per Statute	51,454	51,454	-	0.00%
9	1,437			(65,088)	(65,088)	-	0.00%
Refund of Temporary Facilities				26,311			0.00%
TOTAL		9,642		213,038	186,727	-	0.00%
1	Initial Establishment of Service						
2	Re-establish Service or Make Changes to Existing Account						
3	Temporary Disconnect Then Reconnect Service Due To Customer Request						
4	Reconnect After Disconnect for Rule Violation (normal hours)						
5	Reconnect After Disconnect for Rule Violation (after hours)						
6	Temporary Service						
7	Collection Charge						
8	Returned Check Charge						
9	Miscellaneous Allowance & Adjustments						

Supporting Schedules:

Recap Schedules: G-11

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	<u>Present Revenue Calculation</u>			Rate Schedule RS	<u>Proposed Revenue Calculation</u>			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue		
Customer Charge:								
Standard	25,719	16.95	5,231,194	25,719	18.20	5,617,881	7.39%	
T-O-D	0	-	-	-	-	-	-	
Total	<u>25,719</u>		<u>5,231,194</u>	<u>25,719</u>		<u>5,617,881</u>	7.39%	
KWH Charge:								
Standard	0							
T-O-D On-Peak	0							
T-O-D Off-Peak	0							
<= 1000 KWh - RS	218,790,994	0.02373	5,191,910	218,790,994	0.02548	5,575,694	7.39%	
> 1000 KWh - RS	81,326,817	0.03887	3,161,173	81,326,817	0.04174	3,394,846	7.39%	
Total	<u>300,117,811</u>		-	0	0	-		
			<u>8,353,084</u>	<u>300,117,811</u>		<u>8,970,540</u>	7.39%	
Etc.								
Total Base Revenue (Calculated)			13,584,277			14,588,421	7.39%	
Correction Factor			276			296		
Total Base Revenue			<u>13,584,553</u>			<u>14,588,717</u>		



FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	Present Revenue Calculation			Rate Schedule GS			Proposed Revenue Calculation			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	
Customer Charge:										
Standard	3,781	27.85	1,263,527	3,781	29.91	1,356,926				7.39%
T-O-D	0	-	-	-	-	-				
Total	<u>3,781</u>		<u>1,263,527</u>	<u>3,781</u>		<u>1,356,926</u>				7.39%
KWH Charge:										
Standard	58,461,364	0.02903	1,697,133	58,461,364	0.03118	1,822,585				7.39%
T-O-D On-Peak	0	0	-	0	0	-				
T-O-D Off-Peak	0	0	-	0	0	-				
Total	<u>58,461,364</u>		<u>1,697,133</u>	<u>58,461,364</u>		<u>1,822,585</u>				7.39%
Etc.										
Total Base Revenue (Calculated)			2,960,660			3,179,511				7.39%
Correction Factor			696			747				
Total Base Revenue			<u>2,961,356</u>			<u>3,180,258</u>				

Supporting Schedules:

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	Present Revenue Calculation			Rate Schedule GSD			Proposed Revenue Calculation			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	
Customer Charge:										
Standard	661	82.35	653,368	661	88.44	701,665				7.39%
T-O-D	0	-	-	-	-	-				
Total	661		653,368	661		701,665				7.39%
KWH Charge:										
Standard	161,623,273	0.00547	884,079	161,623,273	0.00587	949,430				7.39%
T-O-D On-Peak	0	0	-	0	0	-				
T-O-D Off-Peak	0	0	-	0	0	-				
Primary 1% discount	2,315,808	(0.0000547)	(127)	2,315,808	(0.0000587)	(136)				
Total	161,623,273		883,953	161,623,273		949,294				7.39%
KW Charge										
Standard	560,495	4.49	2,516,623	560,495	4.82	2,702,651				7.39%
T-O-D On-Peak	0	0	-	0	0	-				
T-O-D Off-Peak	0	0	-	0	0	-				
Primary 1% discount	6,921	(0.0449)	(311)	6,921	(0.0482)	(334)				7.39%
Primary \$0.55 discount	6,921	(0.55)	(3,807)	6,921	(0.59)	(4,088)				7.39%
Total	560,495		2,512,506	560,495		2,698,229				
Total Base Revenue (Calculated)			4,049,827			4,349,188				7.39%
Correction Factor			(2,194)			(2,356)				
Total Base Revenue			4,047,633			4,346,832				

Supporting Schedules: G-20

Recap Schedules:

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	Present Revenue Calculation			Proposed Revenue Calculation			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	
<b>Customer Charge:</b>							
Standard	24	157.42	46,130	24	169.06	49,540	7.39%
T-O-D	0	-	-	-	-	-	
Total	24		46,130	24		49,540	7.39%
<b>KWH Charge:</b>							
Standard	79,975,674	0.00254	203,138	79,975,674	0.00273	218,154	7.39%
T-O-D On-Peak	0	0	-	0	0	-	
T-O-D Off-Peak	0	0	-	0	0	-	
Primary 1% discount	13,516,800	-0.0000254	(343)	13,516,800	(0.0000273)	(369)	
Total	79,975,674		202,795	79,975,674		217,785	7.39%
<b>KW Charge</b>							
Standard	171,660	6.42	1,102,056	171,660	6.89	1,183,519	7.39%
T-O-D On-Peak	0	0	-	0	0	-	
T-O-D Off-Peak	0	0	-	0	0	-	
Primary 1% discount	27,785	(0.0642)	(1,784)	27,785	(0.0689)	(1,916)	7.39%
Primary \$0.55 discount	27,785	(0.55)	(15,282)	27,785	(0.59)	(16,411)	7.39%
Total	171,660		1,084,990	171,660		1,165,192	
Total Base Revenue (Calculated)			1,333,916			1,432,518	7.39%
Correction Factor (Note 1)			(19,619)			(21,070)	
Total Base Revenue			1,314,296			1,411,448	

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	Present Revenue Calculation			Proposed Revenue Calculation			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue	
Rate Schedule GSLD1							
Customer Charge:							
Standard	1	974.80	11,698	1	1,046.86	12,562	7.39%
T-O-D	0	-	-	-	-	-	
Total	1		11,698	1		12,562	7.39%
KWH Charge:							
Standard	3,422,000	-	-	3,422,000	0	-	0.00%
T-O-D On-Peak	0	0	-	0	0	-	
T-O-D Off-Peak	0	0	-	0	0	-	
Total	3,422,000		-	3,422,000		-	0.00%
KW Charge							
Standard	232,100	1.82	422,422	232,100	1.95	453,647	7.39%
T-O-D On-Peak	0	0	-	0	0	-	
T-O-D Off-Peak	0	0	-	0	0	-	
Total	232,100		422,422	232,100		453,647	7.39%
KVAR Charge							
Standard	3,781	0.44	1,664	3,781	0.47	1,787	7.39%
T-O-D On-Peak	0	0	-	0	0	-	
T-O-D Off-Peak	0	0	-	0	0	-	
Total	3,781		1,664	3,781		1,787	7.39%
Total Base Revenue (Calculated)			435,783			467,996	7.39%
Correction Factor			(158)			(170)	
Total Base Revenue			435,625			467,826	

FLORIDA PUBLIC SERVICE COMMISSIC  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: By rate schedule, calculate revenues under present and proposed rates for the rates for the test year. If any customers are to be transferred from one schedule to another, show revenues separately for the transfer group. Correction factors are used for historical test years only. The total base revenue by class must equal that shown in Schedule E-13a. The billing units must equal those shown in Schedule E-15. PROVIDE TOTAL NUMBER OF BILLS, MWHs AND BILLING KWH FOR EACH RATE SCHEDULE (including standard and time of use customers) AND TRANSFER GROUP.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Charges	Present Revenue Calculation			Rate Schedule Standby	Proposed Revenue Calculation			Percent Increase
	Units	Charge/Unit	\$ Revenue	Units	Charge/Unit	\$ Revenue		
Customer Charge:								
Standard	1	974.80	11,698	1	1,046.86	12,562	7.39%	
T-O-D	0	-	-	-	-	-		
Total	1		11,698	1		12,562	7.39%	
KWH Charge:								
Standard	262,000	-	-	262,000	0	-	0.00%	
T-O-D On-Peak	0	0	-	0	0	-		
T-O-D Off-Peak	0	0	-	0	0	-		
Total	262,000		-	262,000		-	0.00%	
KW Charge								
Standard	312,000	0.79	246,480	312,000	0.85	264,700	7.39%	
T-O-D On-Peak	0	0	-	0	0	-		
T-O-D Off-Peak	0	0	-	0	0	-		
Total	312,000		246,480	312,000		264,700	7.39%	
KVAR Charge								
Standard	0	0	-	0	0.00	-	0.00%	
T-O-D On-Peak	0	0	-	0	0	-		
T-O-D Off-Peak	0	0	-	0	0	-		
Total			-			-	0.00%	
Total Base Revenue (Calculated)			258,178			277,262	7.39%	
Correction Factor			-			-		
Total Base Revenue			258,178			277,262		

FLORIDA PUBLIC SERVICE COMMISSION  
 COMPANY: FLORIDA PUBLIC UTILITIES  
 Consolidated Electric Division  
 DOCKET NO.: 20240099-EI

EXPLANATION: Calculate revenue under present and proposed rates for the test year for each lighting schedule. Show revenues from charges for all types of lighting fixtures, poles and conductors. Poles should be listed separately from fixtures. Show separately revenues from customers who own facilities as well as those who do not.

Type of Data Shown:  
 Historical Year Ended 12/31/2023  
 Witness: Napier

Type of Facility	Present Rates - Outdoor Lighting							Proposed Rates - Outdoor Lighting						
	Annual Billing Items	Est. Monthly KWH	Annual KWH	Facility Charge	Energy Charge	Maint. Charge	Total Monthly Charge	\$ Total Revenue	Facility Charge	Energy Charge	Maint. Charge	Total Monthly Charge	\$ Total Revenue	Percent Increase
<b>High Pressure Sodium Lights (Closed to New Customers):</b>														
150w HPS Acorn	912	61	150	\$19.69	\$3.19	\$2.49	\$25.37	\$23,137	\$21.15	\$3.43	\$2.67	\$27.25	\$24,848	7.39%
150w HPS ALN 440	1,332	61	150	\$28.07	\$3.19	\$3.32	\$34.58	\$46,061	\$30.14	\$3.43	\$3.57	\$37.14	\$49,465	7.39%
100w HPS Amer Rev	2,910	41	100	\$9.66	\$2.15	\$3.29	\$15.10	\$43,941	\$10.37	\$2.31	\$3.53	\$16.22	\$47,189	7.39%
150w HPS Am Rev	3,000	61	150	\$9.05	\$3.19	\$3.33	\$15.57	\$46,710	\$9.72	\$3.43	\$3.58	\$16.72	\$50,163	7.39%
100w HPS Cobra Head	54,522	41	100	\$7.25	\$2.15	\$2.11	\$11.51	\$627,548	\$7.79	\$2.31	\$2.27	\$12.36	\$673,936	7.39%
200w HPS Cobra Head	7,281	81	200	\$9.78	\$4.26	\$2.53	\$16.57	\$120,646	\$10.50	\$4.57	\$2.72	\$17.79	\$129,564	7.39%
250w HPS Cobra Head	3,992	101	250	\$11.63	\$5.30	\$3.33	\$20.26	\$80,878	\$12.49	\$5.69	\$3.58	\$21.76	\$86,856	7.39%
400w HPS Cobra Head	2,392	162	400	\$10.86	\$8.54	\$2.77	\$22.17	\$53,031	\$11.66	\$9.17	\$2.97	\$23.81	\$56,951	7.39%
250w HPS Flood	4,713	101	250	\$11.37	\$5.30	\$2.42	\$19.09	\$89,971	\$12.21	\$5.69	\$2.60	\$20.50	\$96,622	7.39%
400w HPS Flood	248	162	400	\$17.85	\$8.54	\$2.27	\$28.66	\$7,108	\$19.17	\$9.17	\$2.44	\$30.78	\$7,633	7.39%
1000w HPS Flood	288	405	1000	\$22.36	\$21.30	\$3.00	\$46.66	\$13,438	\$24.01	\$22.87	\$3.22	\$50.11	\$14,431	7.39%
100w HPS SP2 Spectra	324	41	100	\$24.81	\$2.15	\$3.10	\$30.06	\$9,739	\$26.64	\$2.31	\$3.33	\$32.28	\$10,459	7.39%
<b>Metal Halide Lights (Closed to New Customers):</b>														
175w MH ALN 440	300	71	175	\$26.86	\$3.77	\$2.61	\$33.24	\$9,972	\$28.85	\$4.05	\$2.80	\$35.70	\$10,709	7.39%
400w MH Flood	5,838	162	400	\$12.12	\$8.54	\$2.21	\$22.87	\$133,515	\$13.02	\$9.17	\$2.37	\$24.56	\$143,384	7.39%
1000w MH Flood	2,087	405	1000	\$20.61	\$21.30	\$2.92	\$44.83	\$93,560	\$22.13	\$22.87	\$3.14	\$48.14	\$100,476	7.39%
175w MH Shoebox	4,452	71	175	\$22.68	\$3.77	\$2.93	\$29.38	\$130,800	\$24.36	\$4.05	\$3.15	\$31.55	\$140,468	7.39%
250w MH Shoebox	276	101	250	\$24.14	\$5.30	\$3.28	\$32.72	\$9,031	\$25.92	\$5.69	\$3.52	\$35.14	\$9,698	7.39%
100w MH SP2 Spectra -OL2	24	41	100	\$24.62	\$2.15	\$3.00	\$29.77	\$714	\$26.44	\$2.31	\$3.22	\$31.97	\$767	7.39%
1000w MH Vert Shoebox - OL2	113	405	1,000	\$25.45	\$21.30	\$3.32	\$50.07	\$5,658	\$27.33	\$22.87	\$3.57	\$53.77	\$6,076	7.39%
<b>Light Emitting Diode Lights</b>														
50W Outdoor Light (100W Equivalent)	866	17	50	\$6.58	\$0.89	\$2.08	\$9.55	\$8,270	\$7.07	\$0.96	\$2.23	\$10.26	\$8,882	7.39%
50W Cobra Head (100W Equivalent)	497	17	50	\$8.31	\$0.89	\$2.59	\$11.79	\$5,860	\$8.92	\$0.96	\$2.78	\$12.66	\$6,293	7.39%
82W Cobra Head (200W Equivalent)	24	28	82	\$7.78	\$1.47	\$2.43	\$11.68	\$280	\$8.36	\$1.58	\$2.61	\$12.54	\$301	7.39%
130W Cobra Head (250W Equivalent)	107	45	130	\$7.75	\$2.36	\$2.42	\$12.53	\$1,341	\$8.32	\$2.53	\$2.60	\$13.46	\$1,440	7.39%
210W Cobra Head (400W Equivalent)	60	72	210	\$13.55	\$3.78	\$3.95	\$21.28	\$1,277	\$14.55	\$4.06	\$4.24	\$22.85	\$1,371	7.39%
26W American Revolution Decorative (100W Equivalent)		9	26	\$7.78	\$0.47	\$2.72	\$10.97	\$0	\$8.36	\$0.50	\$2.92	\$11.78	\$0	N/A
44W American Revolution Decorative (150W Equivalent)		15	44	\$7.71	\$0.79	\$2.69	\$11.19	\$0	\$8.28	\$0.85	\$2.89	\$12.02	\$0	#DIV/0!
90W Acorn Decorative (150W Equivalent)	27	31	90	\$11.14	\$1.63	\$3.71	\$16.48	\$445	\$11.96	\$1.75	\$3.98	\$17.70	\$478	7.39%
60W Post Top Decorative (150W Equivalent)		21	60	\$19.74	\$1.10	\$6.25	\$27.09	\$0	\$21.20	\$1.18	\$6.71	\$29.09	\$0	N/A
80W Flood (250W Equivalent)	32	27	80	\$10.80	\$1.42	\$3.40	\$15.61	\$500	\$11.60	\$1.52	\$3.65	\$16.77	\$537	7.46%
170W Flood (400W Equivalent)	361	58	170	\$10.80	\$3.05	\$3.40	\$17.24	\$6,224	\$11.60	\$3.28	\$3.65	\$18.53	\$6,688	7.45%
150W Flood (350W Equivalent)	125	52	150	\$10.80	\$2.73	\$3.40	\$16.93	\$2,116	\$11.60	\$2.93	\$3.65	\$18.18	\$2,273	7.39%
290W Flood (1,000W Equivalent)		100	290	\$10.80	\$5.25	\$3.40	\$19.45	\$0	\$11.60	\$5.64	\$3.65	\$20.89	\$0	N/A
150w Shoe Box		52	150	\$9.52	\$2.73	\$3.23	\$15.48	\$0	\$10.22	\$2.93	\$3.47	\$16.62	\$0	N/A
131W Shoe Box (250W Equivalent)		45	131	\$10.72	\$2.36	\$3.59	\$16.67	\$0	\$11.51	\$2.53	\$3.86	\$17.90	\$0	N/A
<b>Mercury Vapor Lights (Closed to New Customers):</b>														
175w MV Cobra Head-OL	5,570	72	175	\$1.39	\$3.70	\$1.24	\$6.33	\$35,258	\$1.49	\$3.97	\$1.33	\$6.80	\$37,864	7.39%
400w MV Cobra Head-OL	276	154	400	\$1.53	\$7.95	\$1.32	\$10.80	\$2,981	\$1.64	\$8.54	\$1.42	\$11.60	\$3,201	7.39%
10' Alum Deco Base-OL2	1,788			\$18.56			\$18.56	\$33,185	\$19.93	\$0.00	\$0.00	\$19.93	\$35,638	7.39%
13' Decorative Concrete-OL2	360			\$14.14			\$14.14	\$5,090	\$15.19	\$0.00	\$0.00	\$15.19	\$5,467	7.39%
18' Fiberglass Round-OL2	5,397			\$9.98			\$9.98	\$53,862	\$10.72	\$0.00	\$0.00	\$10.72	\$57,844	7.39%
20' Decorative Concrete-OL2	5,292			\$16.41			\$16.41	\$86,842	\$17.62	\$0.00	\$0.00	\$17.62	\$93,261	7.39%
30' Wood Pole Std-OL2	19,132			\$5.36			\$5.36	\$102,548	\$5.76	\$0.00	\$0.00	\$5.76	\$110,128	7.39%
35' Concrete Square-OL2	1,964			\$15.83			\$15.83	\$31,090	\$17.00	\$0.00	\$0.00	\$17.00	\$33,388	7.39%
40' Wood Pole Std - OL2	96			\$10.72			\$10.72	\$1,029	\$11.51	\$0.00	\$0.00	\$11.51	\$1,105	7.39%
30' Wood pole	1,387			\$4.82			\$4.82	\$6,685	\$5.18	\$0.00	\$0.00	\$5.18	\$7,180	7.39%
Total Base Revenue Calculated								\$1,930,341					\$2,073,035	
Correction Factor								(6,773)					(7,278)	
Total Base Revenue								\$1,923,568					\$2,065,757	

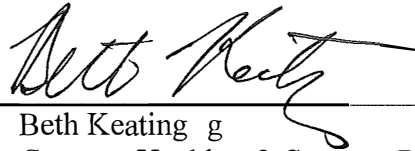
Docket No. 20240099-EI  
*Florida Public Utilities*

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the foregoing filing has been served by Electronic Mail this 22<sup>nd</sup> day of August, 2024, upon the following:

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