

**FLORIDA PUBLIC UTILITIES COMPANY
PURCHASED GAS ADJUSTMENT CALCULATION
April-2024**

| | | | | | | |
|--|--|--------------------|---------------------|----------------|---------------------|-----------------------|
| <p>1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in April 2024 for gas consumed in March 2024</p> | <p>FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY</p> | | | | | |
| 2. Rate Adjustment Calculation | | | | | | |
| (a) Cost of Gas Purchased | 55.544 | | | | | |
| (b) True-up Amount | 4.156 | | | | | |
| (c) Total (a + b) | 59.700 | | | | | |
| (d) Revenue Tax Factor | 1.00503 | | | | | |
| (e) PGA Adjusted for Taxes | 60.0003 | | | | | |
| (f) PGA Rounded to nearest .001¢ | <u>60.000</u> | | | | | |
| 3. Conversion Factor for all bills rendered during the month of April 2024 | | | | | | |
| | South Florida | Central Florida | Fernandina Beach | Fort Meade | Brewster Florida | Okeechobee Florida |
| (a) Average BTU content of gas purchased during the month of February 2024 (Btu/cf) | <u>1,026.2</u> | <u>1,025.9</u> | <u>1,024.9</u> | <u>1,025.3</u> | <u>1,026.3</u> | <u>1,024.2</u> |
| (b) Pressure Conversion Factor | | | | | | |
| 1) Delivery Pressure of Gas Sold: | 14.929 | 14.983 | 14.980 | 14.983 | 14.983 | 14.983 |
| 2) Delivery Pressure of Gas Purchased: | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 |
| 3) Conversion Factor (1 / 2) | 1.01351 | 1.01718 | 1.01697 | 1.01718 | 1.01718 | 1.01718 |
| (c) Corrected BTU Content (a x b) | 1,040.1 | 1,043.5 | 1,042.3 | 1,042.9 | 1,043.9 | 1,041.8 |
| (d) Billing Factor | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> |

NOTES:

1. The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 1.30921 dollars/therm effective January 2024.
2. The true-up was updated from 1.132¢ per therm to 4.156¢ effective January 1, 2024.