

FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT CALCULATION

April-2025

| | | | | | | |
|---|---|-----------------|------------------|----------------|------------------|--------------------|
| 1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in April 2025 for gas consumed in March 2025 | FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY | | | | | |
| 2. Rate Adjustment Calculation | | | | | | |
| (a) Cost of Gas Purchased | 85.250 | ¢ per therm | | | | |
| (b) True-up Amount | (3.660) | ¢ per therm | | | | |
| (c) Total (a + b) | 81.590 | ¢ per therm | | | | |
| (d) Revenue Tax Factor | 1.00503 | | | | | |
| (e) PGA Adjusted for Taxes | 82.0004 | ¢ per therm | | | | |
| (f) PGA Rounded to nearest .001¢ | <u>82.000</u> | ¢ per therm | | | | |
| 3. Conversion Factor for all bills rendered during the month of April 2025 | South Florida | Central Florida | Fernandina Beach | Fort Meade | Brewster Florida | Okeechobee Florida |
| (a) Average BTU content of gas purchased during the month of February 2025 (Btu/cf) | <u>1,025.8</u> | <u>1,025.9</u> | <u>1,024.6</u> | <u>1,025.2</u> | <u>1,024.3</u> | <u>1,024.7</u> |
| (b) Pressure Conversion Factor | | | | | | |
| 1) Delivery Pressure of Gas Sold: | 14.929 | 14.983 | 14.980 | 14.983 | 14.983 | 14.983 |
| 2) Delivery Pressure of Gas Purchased: | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 |
| 3) Conversion Factor (1 / 2) | 1.01351 | 1.01718 | 1.01697 | 1.01718 | 1.01718 | 1.01718 |
| (c) Corrected BTU Content (a x b) | 1,039.7 | 1,043.5 | 1,042.0 | 1,042.8 | 1,041.9 | 1,042.3 |
| (d) Billing Factor | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> | <u>1.04</u> |

NOTES:

- The current approved levelized consolidated Purchased Gas Cost Recovery Factor (PGCRF) is 1.00151 dollars/therm effective January 2025.
- The consolidated true-up was updated from 4.156¢ per therm to (3.660)¢ effective January 1, 2025.