

FLORIDA PUBLIC UTILITIES COMPANY PURCHASED GAS ADJUSTMENT CALCULATION February-2025

<p>1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in February 2025 for gas consumed in January 2025</p>	<p>FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY</p> <hr style="border: 1px solid black;"/>					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	69.330					
(b) True-up Amount	(3.660)					
(c) Total (a + b)	65.670					
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	66.0003					
(f) PGA Rounded to nearest .001¢	66.000					
3. Conversion Factor for all bills rendered during the month of February 2025						
	South Florida	Central Florida	Fernandina Beach	Fort Meade	Brewster Florida	Okeechobee Florida
(a) Average BTU content of gas purchased during the month of December 2024 (Btu/cf)	1,026.7	1,026.2	1,025.2	1,025.6	1,025.6	1,024.9
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,040.6	1,043.8	1,042.6	1,043.2	1,043.2	1,042.5
(d) Billing Factor	1.04	1.04	1.04	1.04	1.04	1.04

NOTES:

1. The current approved levelized consolidated Purchased Gas Cost Recovery Factor (PGCRF) is 1.00151 dollars/therm effective January 2025.
2. The consolidated true-up was updated from 4.156¢ per therm to (3.660)¢ effective January 1, 2025.