

FLORIDA PUBLIC UTILITIES COMPANY PURCHASED GAS ADJUSTMENT CALCULATION January-2025

<p>1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in January 2025 for gas consumed in December 2024</p>	<p>FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY</p> <hr style="border: 1px solid black;"/>					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	60.519					
(b) True-up Amount	4.156					
(c) Total (a + b)	64.675					
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	65.0003					
(f) PGA Rounded to nearest .001¢	<u>65.000</u>					
3. Conversion Factor for all bills rendered during the month of January 2025						
	<u>South Florida</u>	<u>Central Florida</u>	<u>Fernandina Beach</u>	<u>Fort Meade</u>	<u>Brewster Florida</u>	<u>Okeechobee Florida</u>
(a) Average BTU content of gas purchased during the month of November 2024 (Btu/cf)	<u>1,025.7</u>	<u>1,024.4</u>	<u>1,025.0</u>	<u>1,023.5</u>	<u>1,023.7</u>	<u>1,023.7</u>
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,039.6	1,042.0	1,042.4	1,041.1	1,041.3	1,041.3
(d) Billing Factor	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>

NOTES:

1. The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 1.30921 dollars/therm effective January 2024.
2. The true-up was updated from 1.132¢ per therm to 4.156¢ effective January 1, 2024.