

Florida Public Utilities Company and Florida City Gas (COMBINED)
PURCHASED GAS ADJUSTMENT CALCULATION
January-2026

1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in January 2026 for gas consumed in December 2025	FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	118.084 ¢ per therm					
(b) True-up Amount	(3.660) ¢ per therm					
(c) Total (a + b)	114.424 ¢ per therm					
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	114.9996 ¢ per therm					
(f) PGA Rounded to nearest .001¢	<u>115.000</u> ¢ per therm					
3. Conversion Factor for all bills rendered during the month of January 2026	South Florida	Central Florida	Fernandina Beach	Fort Meade	Brewster Florida	Okeechobee Florida
(a) Average BTU content of gas purchased during the month of November 2025 (Btu/cf)	<u>1,024.2</u>	<u>1,023.8</u>	<u>1,037.2</u>	<u>1,024.3</u>	<u>1,024.0</u>	<u>1,024.1</u>
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,038.0	1,041.4	1,054.8	1,041.9	1,041.6	1,041.7
(d) Billing Factor	<u>1.04</u>	<u>1.04</u>	<u>1.05</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>

NOTES:

1. The current approved levelized consolidated Purchased Gas Cost Recovery Factor (PGCRF) is 1.2769 dollars/therm effective January 2026.
2. The consolidated true-up was updated from (3.660)¢ per therm to (0.727)¢ effective January 1, 2026.