

**FLORIDA PUBLIC UTILITIES COMPANY
PURCHASED GAS ADJUSTMENT CALCULATION
July-2024**

<p>1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in July 2024 for gas consumed in June 2024</p>	<p>FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY</p>					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	60.519					
		¢				
(b) True-up Amount	4.156					
		¢				
(c) Total (a + b)	64.675					
		¢				
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	65.0003					
		¢				
(f) PGA Rounded to nearest .001¢	<u>65.000</u>					
		¢				
3. Conversion Factor for all bills rendered during the month of July 2024						
	<u>South Florida</u>	<u>Central Florida</u>	<u>Fernandina Beach</u>	<u>Fort Meade</u>	<u>Brewster Florida</u>	<u>Okeechobee Florida</u>
(a) Average BTU content of gas purchased during the month of May 2024 (Btu/cf)	<u>1,023.5</u>	<u>1,022.8</u>	<u>1,026.7</u>	<u>1,021.8</u>	<u>1,022.8</u>	<u>1,021.9</u>
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,037.3	1,040.4	1,044.1	1,039.4	1,040.4	1,039.5
(d) Billing Factor	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>

NOTES:

1. The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 1.30921 dollars/therm effective January 2024.
2. The true-up was updated from 1.132¢ per therm to 4.156¢ effective January 1, 2024.