

FLORIDA PUBLIC UTILITIES COMPANY

PURCHASED GAS ADJUSTMENT CALCULATION

March-2024

1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in March 2024 for gas consumed in February 2024	FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	55.544	¢ per therm				
(b) True-up Amount	4.156	¢ per therm				
(c) Total (a + b)	59.700	¢ per therm				
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	60.0003	¢ per therm				
(f) PGA Rounded to nearest .001¢	<u>60.000</u>	¢ per therm				
3. Conversion Factor for all bills rendered during the month of March 2024	South Florida	Central Florida	Fernandina Beach	Fort Meade	Brewster Florida	Okeechobee Florida
(a) Average BTU content of gas purchased during the month of January 2024 (Btu/cf)	<u>1,027.1</u>	<u>1,026.7</u>	<u>1,025.0</u>	<u>1,025.8</u>	<u>1,026.5</u>	<u>1,025.5</u>
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,041.0	1,044.3	1,042.4	1,043.4	1,044.1	1,043.1
(d) Billing Factor	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>

NOTES:

- The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 1.30921 dollars/therm effective January 2024.
- The true-up was updated from 1.132¢ per therm to 4.156¢ effective January 1, 2024.