

**FLORIDA PUBLIC UTILITIES COMPANY
PURCHASED GAS ADJUSTMENT CALCULATION
March-2025**

1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in March 2025 for gas consumed in February 2025	FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY					
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2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	80.275	¢ per therm				
(b) True-up Amount	(3.660)	¢ per therm				
(c) Total (a + b)	76.615	¢ per therm				
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	77.0004	¢ per therm				
(f) PGA Rounded to nearest .001¢	<u>77.000</u>	¢ per therm				
3. Conversion Factor for all bills rendered during the month of March 2025						
	<u>South Florida</u>	<u>Central Florida</u>	<u>Fernandina Beach</u>	<u>Fort Meade</u>	<u>Brewster Florida</u>	<u>Okeechobee Florida</u>
(a) Average BTU content of gas purchased during the month of January 2025 (Btu/cf)	<u>1,027.0</u>	<u>1,026.9</u>	<u>1,024.2</u>	<u>1,026.3</u>	<u>1,026.9</u>	<u>1,025.9</u>
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,040.9	1,044.5	1,041.6	1,043.9	1,044.5	1,043.5
(d) Billing Factor	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>	<u>1.04</u>

NOTES:

1. The current approved levelized consolidated Purchased Gas Cost Recovery Factor (PGCRF) is 1.00151 dollars/therm effective January 2025.
2. The consolidated true-up was updated from 4.156¢ per therm to (3.660)¢ effective January 1, 2025.