

FLORIDA PUBLIC UTILITIES COMPANY PURCHASED GAS ADJUSTMENT CALCULATION May-2024

<p>1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in May 2024 for gas consumed in April 2024</p>	<p>FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY</p>					
2. Rate Adjustment Calculation						
(a) Cost of Gas Purchased	55.544					
		¢				
(b) True-up Amount	4.156					
		¢				
(c) Total (a + b)	59.700					
		¢				
(d) Revenue Tax Factor	1.00503					
(e) PGA Adjusted for Taxes	60.0003					
		¢				
(f) PGA Rounded to nearest .001¢	60.000					
		¢				
3. Conversion Factor for all bills rendered during the month of May 2024						
	South Florida	Central Florida	Fernandina Beach	Fort Meade	Brewster Florida	Okeechobee Florida
(a) Average BTU content of gas purchased during the month of March 2024 (Btu/cf)	1,024.0	1,023.4	1,026.8	1,022.5	1,022.5	1,022.4
(b) Pressure Conversion Factor						
1) Delivery Pressure of Gas Sold:	14.929	14.983	14.980	14.983	14.983	14.983
2) Delivery Pressure of Gas Purchased:	14.730	14.730	14.730	14.730	14.730	14.730
3) Conversion Factor (1 / 2)	1.01351	1.01718	1.01697	1.01718	1.01718	1.01718
(c) Corrected BTU Content (a x b)	1,037.8	1,041.0	1,044.2	1,040.1	1,040.1	1,040.0
(d) Billing Factor	1.04	1.04	1.04	1.04	1.04	1.04

NOTES:

1. The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 1.30921 dollars/therm effective January 2024.
2. The true-up was updated from 1.132¢ per therm to 4.156¢ effective January 1, 2024.