

**FLORIDA PUBLIC UTILITIES COMPANY
PURCHASED GAS ADJUSTMENT CALCULATION
September-2021**

| | | | | | | |
|--|---|--------------------|---------------------|---------------|---------------------|-----------------------|
| 1. Gas sold under Firm and Interruptible Rate Schedules for all bills rendered in September 2021 for gas consumed in August 2021 | FIRM & INTERRUPTIBLE FLORIDA PUBLIC UTILITIES COMPANY | | | | | |
| <hr/> | | | | | | |
| 2. Rate Adjustment Calculation | | | | | | |
| (a) Cost of Gas Purchased | 96.128 | | | | | |
| | | ¢ | per therm | | | |
| (b) True-up Amount | (5.583) | | | | | |
| | | ¢ | per therm | | | |
| (c) Total (a + b) | 90.545 | | | | | |
| | | ¢ | per therm | | | |
| (d) Revenue Tax Factor | 1.00503 | | | | | |
| (e) PGA Adjusted for Taxes | 91.0004 | | | | | |
| | | ¢ | per therm | | | |
| (f) PGA Rounded to nearest .001¢ | 91.000 | | | | | |
| | | ¢ | per therm | | | |
| 3. Conversion Factor for all bills rendered during the month of September 2021 | | | | | | |
| | South Florida | Central Florida | Fernandina Beach | Fort Meade | Brewster Florida | Okeechobee Florida |
| (a) Average BTU content of gas purchased during the month of July 2021 (Btu/cf) | 1,028.7 | 1,029.2 | 1,031.2 | 1,027.9 | 1,027.6 | 1,027.3 |
| (b) Pressure Conversion Factor | | | | | | |
| 1) Delivery Pressure of Gas Sold: | 14.929 | 14.983 | 14.980 | 14.983 | 14.983 | 14.983 |
| 2) Delivery Pressure of Gas Purchased: | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 | 14.730 |
| 3) Conversion Factor (1 / 2) | 1.01351 | 1.01718 | 1.01697 | 1.01718 | 1.01718 | 1.01718 |
| (c) Corrected BTU Content (a x b) | 1,042.6 | 1,046.9 | 1,048.7 | 1,045.6 | 1,045.3 | 1,044.9 |
| (d) Billing Factor | 1.04 | 1.05 | 1.05 | 1.05 | 1.05 | 1.04 |

NOTES:

1. The current approved levelized Purchased Gas Cost Recovery Factor (PGCRF) is 99.587¢ per therm effective January 2021.
2. FPUC is flexing downward from its approved PGCRFs.
3. The true-up was updated from (2.363)¢ per therm to (5.583)¢ per therm effective January 1, 2021.